

# **ECON7015**

# **Topics in Applied Econometrics**

Session 2, Online-scheduled-weekday 2024

Department of Economics

# **Contents**

General Information	2
Learning Outcomes	2
General Assessment Information	3
Assessment Tasks	3
Delivery and Resources	5
Policies and Procedures	5

#### Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

#### **General Information**

Unit convenor and teaching staff

Unit Convenor, Lecturer, Tutor

Chris Heaton

chris.heaton@mq.edu.au

Contact via chris.heaton@mq.edu.au

04EaR 436

TBA on iLearn

Credit points

10

Prerequisites

ECON735 or ECON7035

Corequisites

Co-badged status

ECON8015

#### Unit description

This unit covers the application of econometric methods to applied problems in economics. The topics covered will vary from year to year, and will extend students' knowledge of econometric techniques beyond that gained in ECON7035. The emphasis of the unit is on the application of econometric techniques as part of an evidence-based approach to knowledge discovery and policy formulation, and theoretical knowledge of econometrics will be developed only to the extent necessary to achieve this. Students who successfully complete this unit will be able to interpret and critically evaluate econometric results that appear in the applied economic research literature and industry reports. They will also be able to design and execute econometric studies that contribute to the analysis of applied problems in economics.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

# **Learning Outcomes**

On successful completion of this unit, you will be able to:

**ULO1:** Estimate econometric models and test hypotheses using techniques that are appropriate for the problem at hand.

**ULO2:** Generate and interpret the results of econometric analysis using the software employed in the unit.

**ULO3:** Effectively communicate the findings from econometric analysis.

**ULO4:** Critically evaluate the contribution made to the research literature by applications of econometrics

#### **General Assessment Information**

**Late Assessment Submission Penalty (written assessments)** 

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for <u>Special Consideration</u>.

#### **Assessment Tasks**

Name	Weighting	Hurdle	Due
Assignment 1	25%	No	Week 6
Assignment 2	35%	No	Week 10
Assignment 3	40%	No	Week 15

## **Assignment 1**

Assessment Type 1: Report

Indicative Time on Task 2: 20 hours

Due: Week 6 Weighting: 25%

Assignment 1 assesses work covered in lectures up to the submission deadline. Students will be given an applied econometric problem to work on and will be required to submit a written report on their investigation of the problem. Students will also be required to submit relevant computer files.

On successful completion you will be able to:

- Estimate econometric models and test hypotheses using techniques that are appropriate for the problem at hand.
- Generate and interpret the results of econometric analysis using the software employed in the unit.
- Effectively communicate the findings from econometric analysis.

## **Assignment 2**

Assessment Type 1: Report Indicative Time on Task 2: 20 hours

Due: Week 10 Weighting: 35%

Assignment 2 assesses work covered in lectures up to the submission deadline. Students will be given an applied econometric problem to work on and will be required to submit a written report on their investigation of the problem. Students will also be required to submit relevant computer files.

On successful completion you will be able to:

- Estimate econometric models and test hypotheses using techniques that are appropriate for the problem at hand.
- Generate and interpret the results of econometric analysis using the software employed in the unit.
- Effectively communicate the findings from econometric analysis.

#### Assignment 3

Assessment Type 1: Report

Indicative Time on Task 2: 21 hours

Due: Week 15 Weighting: 40%

Assignment 3 assesses work covered in lectures up to the submission deadline. Students will be given an applied econometric problem to work on and will be required to submit a written report on their investigation of the problem that includes an evaluation of the contribution that the techniques used make to the research literature. Students will also be required to submit relevant computer files.

On successful completion you will be able to:

- Estimate econometric models and test hypotheses using techniques that are appropriate for the problem at hand.
- Generate and interpret the results of econometric analysis using the software employed in the unit.
- Effectively communicate the findings from econometric analysis.
- Critically evaluate the contribution made to the research literature by applications of econometrics

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- · the Writing Centre for academic skills support.

# **Delivery and Resources**

See iLearn.

#### **Policies and Procedures**

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- · Fitness to Practice Procedure
- · Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit <u>Student Policies</u> (<u>https://students.mq.edu.au/support/study/policies</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.e du.au) and use the search tool.

<sup>&</sup>lt;sup>1</sup> If you need help with your assignment, please contact:

<sup>&</sup>lt;sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

#### **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

#### Results

Results published on platform other than <u>eStudent</u>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>connect.mq.edu.au</u> or if you are a Global MBA student contact <u>globalmba.support@mq.edu.au</u>

## **Academic Integrity**

At Macquarie, we believe <u>academic integrity</u> – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free <u>online writing and maths support</u>, academic skills development and wellbeing consultations.

## Student Support

Macquarie University provides a range of support services for students. For details, visit <a href="http://students.mq.edu.au/support/">http://students.mq.edu.au/support/</a>

#### **The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- · Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

## Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study

- · Mental health support
- <u>Safety support</u> to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

# Student Enquiries

Got a question? Ask us via the Service Connect Portal, or contact Service Connect.

# IT Help

For help with University computer systems and technology, visit <a href="http://www.mq.edu.au/about\_us/">http://www.mq.edu.au/about\_us/</a> offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2024.02 of the Handbook