ACCG8126
Corporate Accounting
Session 1, In person-scheduled-weekday, North Ryde 2024

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff
Le Luo
le.luo@mq.edu.au

Credit points
10

Prerequisites
(Admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead) or ACCG6011

Corequisites
ACCG923 or ACCG8123

Co-badged status

Unit description
This unit discusses and analyses the accounting issues that pertain to the corporate form of organisation operating in the private sector. It includes an examination of the framework for regulating corporate financial reporting in Australia, as well as an in-depth study of the requirements for the preparation of financial statements for a group of companies operating under common control. This unit evaluates the application and basis of selected accounting standards that relates to investment in entities, which includes consolidation, equity accounting and joint arrangement. Case studies are used to illustrate the application of accounting standards in the real-world setting. Students are expected to analyse and integrate conceptual and technical corporate accounting knowledge.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes
On successful completion of this unit, you will be able to:

ULO1: Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements

ULO2: Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
ULO3: Use a visual analytics software to explore and gain insight(s) into a company’s financial and non-financial performance

ULO4: Effectively communicate within a group and to an intended audience

General Assessment Information

Late Assessment Submission Penalty (written assessments) Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of ‘0’ will be awarded even if the assessment is submitted.

Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern. For any late submissions of timesensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessed coursework</td>
<td>25%</td>
<td>No</td>
<td>Week 4, 8, 9, 10</td>
</tr>
<tr>
<td>Company analysis</td>
<td>15%</td>
<td>No</td>
<td>Week 12</td>
</tr>
<tr>
<td>Final Examination</td>
<td>60%</td>
<td>No</td>
<td>Formal Examination period</td>
</tr>
</tbody>
</table>

Assessed coursework

Assessment Type: Participatory task
Indicative Time on Task: 20 hours
Due: Week 4, 8, 9, 10
Weighting: 25%

There will be multiple assessed coursework assignments including a quiz throughout the session.

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
• Use a visual analytics software to explore and gain insight(s) into a company’s financial and non-financial performance

Company analysis
Assessment Type 1: Case study/analysis
Indicative Time on Task 2: 20 hours
Due: Week 12
Weighting: 15%

Students will work in a group to use an analytics software to explore and gain insights into a company’s financial and/or non-financial performance.

On successful completion you will be able to:
• Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
• Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
• Use a visual analytics software to explore and gain insight(s) into a company’s financial and non-financial performance
• Effectively communicate within a group and to an intended audience

Final Examination
Assessment Type 1: Examination
Indicative Time on Task 2: 40 hours
Due: Formal Examination period
Weighting: 60%

A two-hour examination will be held during the University Examination period.

On successful completion you will be able to:
• Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
• Analyse and integrate conceptual and technical corporate accounting knowledge to
report formation of organisations

1 If you need help with your assignment, please contact:
   • the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
   • the Writing Centre for academic skills support.

2 Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Required Textbook:

Recommended Readings

Unit Schedule

<table>
<thead>
<tr>
<th>Week commencing Monday</th>
<th>Week No.</th>
<th>Topic</th>
<th>Readings</th>
<th>Assignment Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>19-Feb</td>
<td>1</td>
<td>Accounting for income tax</td>
<td>Ch. 4 (Leo)</td>
<td></td>
</tr>
<tr>
<td>26-Feb</td>
<td>2</td>
<td>Business combinations</td>
<td>Ch. 7 (Leo)</td>
<td></td>
</tr>
<tr>
<td>4-Mar</td>
<td>3</td>
<td>Consol. I – the consolidation method</td>
<td>Ch. 9 (Leo)</td>
<td></td>
</tr>
<tr>
<td>11-Mar</td>
<td>4</td>
<td>Consol. II – wholly owned subsidiaries</td>
<td>Ch. 10 (Leo)</td>
<td>Assessed Coursework 1 Due on Sunday</td>
</tr>
<tr>
<td>18-Mar</td>
<td>5</td>
<td>Consol. III - Intra-group transactions</td>
<td>Ch. 11 (Leo)</td>
<td></td>
</tr>
<tr>
<td>25-Mar</td>
<td>6</td>
<td>Consol. IV – Non-controlling interests</td>
<td>Ch. 12 (Leo)</td>
<td></td>
</tr>
<tr>
<td>1-Apr</td>
<td>7</td>
<td>Introduction to Tableau</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8-Apr</td>
<td>8</td>
<td>Translation of foreign currency financial statements</td>
<td>Ch. 15 (Leo)</td>
<td>Assessed Coursework 2 Due on Sunday</td>
</tr>
<tr>
<td>Mid-session break (15-Apr - 28-Apr)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>29-Apr</td>
<td>9</td>
<td>Equity accounting</td>
<td>Ch. 17 (Leo)</td>
<td>Assessed Coursework 3 Due on Sunday</td>
</tr>
</tbody>
</table>
Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the
expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

**Student Support**

Macquarie University provides a range of support services for students. For details, visit [http://students.mq.edu.au/support/](http://students.mq.edu.au/support/)

**The Writing Centre**

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

**Student Services and Support**

Macquarie University offers a range of **Student Support Services** including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

**Student Enquiries**

Got a question? Ask us via AskMQ, or contact Service Connect.

**IT Help**

For help with University computer systems and technology, visit [http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).
When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2024.04 of the Handbook