



ACCG3050

Financial Statement Insights and Analysis

Session 1, In person-scheduled-weekday, North Ryde 2025

Department of Accounting and Corporate Governance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	2
<u>Assessment Tasks</u>	3
<u>Delivery and Resources</u>	5
<u>Unit Schedule</u>	6
<u>Policies and Procedures</u>	6

Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

General Information

Unit convenor and teaching staff

Convenor

Jengfang Chen

jengfang.chen@mq.edu.au

Moderator

Mostafa Hasan

mostafa.hasan@mq.edu.au

Credit points

10

Prerequisites

130cp at 1000 level or above

Corequisites

Co-badged status

Unit description

The unit aims to equip students to undertake financial analysis and the valuation of listed companies. Students are taught the following steps in financial analysis and valuation: (i) evaluating the state of the economy, the industry and a company, (ii) analysing the company's accounting policies, evaluating its financial position using financial ratios and other analytical tools, (iii) forecasting the company's financial statements, and (iv) using a variety of techniques to value the company so that an investment decision can be made. Students will develop graduate capabilities in a range of areas, including: analytical skills in information management and analysis; problem-solving skills in sourcing and identifying relevant information and interpreting output; and communication skills through the presentation of group reports.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Undertake group work to perform a financial analysis and business valuation using a structured approach.

ULO2: Interpret annual reports and other related public disclosures and evaluate a listed company's strategic decisions, accounting policies, financial position and growth potential.

ULO3: Explain linkages between economic environment, industry, strategy and the company valuation.

ULO4: Examine how financial statements are used in the valuation process.

ULO5: Compare different valuation models and investigate the sensitivity of the valuation to changes in the key input parameters.

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Professional practice: Financial statement analysis</u>	20%	No	Week 7
<u>Skills development: Group Research Report</u>	40%	No	Week 12 (Group report) Week 12 & 13 (Presentation)
<u>Formal and observed learning: Exam</u>	40%	No	University Exam Period

Professional practice: Financial statement analysis

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 20 hours

Due: **Week 7**

Weighting: **20%**

The purpose of this assessment is for you to develop your expertise in financial statement analysis - a key competency for professionals working in the accounting and finance industry. You will investigate a practical scenario in the form of a case study for a specified company or business. **Skills in focus:** - Discipline Knowledge - Critical Thinking - Communication
Deliverable: Written report [max: 2,000 words] Individual assessment

On successful completion you will be able to:

- Interpret annual reports and other related public disclosures and evaluate a listed company's strategic decisions, accounting policies, financial position and growth potential.
- Explain linkages between economic environment, industry, strategy and the company

valuation.

- Examine how financial statements are used in the valuation process.
- Compare different valuation models and investigate the sensitivity of the valuation to changes in the key input parameters.

Skills development: Group Research Report

Assessment Type ¹: Report

Indicative Time on Task ²: 30 hours

Due: **Week 12 (Group report) Week 12 & 13 (Presentation)**

Weighting: **40%**

The purpose of this assessment is for you to develop your skills in researching the basis for financial statement treatments . You will research the correct treatment of a company's financial statements **Skills in focus:** - Discipline Knowledge - Work Readiness - Communication - Collaboration **Deliverable:** Research report, presentation Individual and group assessment

On successful completion you will be able to:

- Undertake group work to perform a financial analysis and business valuation using a structured approach.
- Interpret annual reports and other related public disclosures and evaluate a listed company's strategic decisions, accounting policies, financial position and growth potential.
- Explain linkages between economic environment, industry, strategy and the company valuation.
- Examine how financial statements are used in the valuation process.
- Compare different valuation models and investigate the sensitivity of the valuation to changes in the key input parameters.

Formal and observed learning: Exam

Assessment Type ¹: Examination

Indicative Time on Task ²: 40 hours

Due: **University Exam Period**

Weighting: **40%**

The purpose of this assessment is for you to formally demonstrate the expertise you have gained in this unit. You will participate in a 2-hour exam held during the University Examination period. Important information about the exam will be made available on the unit iLearn page. You should

also review the [MQ Exams website](#) for general tips. **Deliverable:** Formal exam Individual assessment

On successful completion you will be able to:

- Interpret annual reports and other related public disclosures and evaluate a listed company's strategic decisions, accounting policies, financial position and growth potential.
- Explain linkages between economic environment, industry, strategy and the company valuation.
- Examine how financial statements are used in the valuation process.
- Compare different valuation models and investigate the sensitivity of the valuation to changes in the key input parameters.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes

There are 3 hours of teaching per week consisting of one 1.5-hour face-to-face lecture and one 1.5-hour face-to-face tutorial.

The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>

Changes to tutorial times are managed by e-student. It is not necessary to contact members of staff about tutorial changes. On-line enrolment changes to tutorials will be closed at the end of Week 2 so all changes must be made by then.

Required Texts

Palepu, Healy, Wright, Bradbury and Coulton, Business Analysis & Valuation: Using Financial Statements, 3rd Asia Pacific Edition, Cengage Learning, 2020.

Consultation Times

The consultation timetable will be made available on iLearn at the beginning of the session. Consultation will start from Week 3. You are encouraged to seek help at a time that is convenient

to you from a staff member teaching on this unit during their regular consultation hours. In special circumstances, an appointment may be made outside regular consultation hours.

Students experiencing significant difficulties with any topic in the unit must seek assistance immediately.

Unit Web Page

Course material is available on the learning management system (iLearn). The web page for this unit can be found at: <https://ilearn.mq.edu.au/> from where you need to login to iLearn.

Unit Schedule

Week	Lecture Topic	Readings (from Palepu et al., 2020)	Assessment Due
1	A framework for business analysis and valuation	Chapter 1	
2	Strategy Analysis	Chapter 2	
3	Accounting Analysis	Chapter 3 & 4	
4	Financial Analysis	Chapter 5	
5	Financial Analysis (Contd.)	Chapter 5	
6	Credit Analysis	Chapter 10	
7	Forecasting Income Statement	Chapter 6 & 8	Case study/analysis
	Mid-Session Break		
8	Forecasting Balance Sheet & Review of Cost of Capital	Chapter 6 & 8	
9	Equity Valuation	Chapter 7 & 8	
10	Equity Valuation (Contd.)	Chapter 7 & 8	
11	Price Multiples and Market Efficiency	Chapter 7 & 9	
12	Report submission and presentation		Group Report & Presentation
13	Revision/Presentation		Presentation

Note: This unit schedule is subject to change at the discretion of Unit Convenor.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policie](https://policie)

[s.mq.edu.au](https://www.mq.edu.au)). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Unit information based on version 2025.03 of the [Handbook](#)