ACCG3008

Business and Risk Advisory

Session 2, In person-scheduled-weekday, North Ryde 2025

Department of Accounting and Corporate Governance

Contents

General Information	2
Learning Outcomes	2
General Assessment Information	3
Assessment Tasks	3
Delivery and Resources	5
Unit Schedule	6
Policies and Procedures	7

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General Information

Unit convenor and teaching staff
Charlene Chen
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Credit points
10

Prerequisites
130cp at 1000 level or above

Corequisites

Co-badged status

Unit description
This unit has two components. The first component examines the framework and techniques that are used to prepare general purpose financial reports for companies, and in particular the techniques used to prepare the consolidated financial statements for a corporate group. This component builds on first and second year financial accounting units and provides students with the technical accounting knowledge to prepare and use company financial statements. Political and ethical issues surrounding recent financial reporting controversies are also considered. The second component introduces students to the perspective of acting as a trusted business advisor. This component builds on prior knowledge of accounting, accounting information systems, compliance and business strategy, and applies these skills in a real-world setting. Both components of the unit develop graduate capabilities centred on higher order analysis and effective communication skills.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Examine the nature of accounting for business combinations in Australia.

ULO2: Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.

ULO3: Critically evaluate accounting theories and issues underlying corporate reporting.

ULO4: Communicate well justified advice and solutions for issues faced by businesses

in different settings using appropriate language and evidence.

ULO5: Apply relevant findings from entrepreneurship, ethics and business strategy research to business advisory settings.

General Assessment Information

Details about each assessment task (including due date, topic coverage, etc.) will be available on iLearn.

Late Assessment Submission Penalty (written assessments)

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/quizzes, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Assessment Tasks

Name	Weighting	Hurdle	Due	Groupwork/Individual	Short Extension	AI Approach
Formal and observed learning: Test	25%	No	Week 6		No	
Professional practice: Business Advisory Report	40%	No	Weeks 11 and 13		No	
Formal and observed learning: Test	35%	No	Week 10		No	

Formal and observed learning: Test

Assessment Type [1]: Quiz/Test
Indicative Time on Task [2]: 20 hours
Due: **Week 6**
Weighting: **25%**
Groupwork/Individual:
Short extension [3]: No
AI Approach:

The purpose of this assessment is for you to demonstrate your understanding and knowledge of accounting standards and your skills in solving accounting problems. You will participate in a formal test. **Skills in focus:** - Critical Thinking - Problem Solving **Deliverable:** Test Individual assessment

On successful completion you will be able to:

- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
- Critically evaluate accounting theories and issues underlying corporate reporting.

Professional practice: Business Advisory Report

Assessment Type [1]: Report
Indicative Time on Task [2]: 30 hours
Due: **Weeks 11 and 13**
Weighting: **40%**
Groupwork/Individual:
Short extension [3]: No
AI Approach:

The purpose of this assessment is for you to learn how to act as trusted business advisors. You will integrate accounting, compliance, business strategy and information systems into a practical analysis. **Skills in focus:** - Work Readiness - Communication - Ethical awareness - Problem solving **Deliverable:** Written report Individual assessment

On successful completion you will be able to:

- Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.
- Apply relevant findings from entrepreneurship, ethics and business strategy research to business advisory settings.

Formal and observed learning: Test

Assessment Type [1]: Quiz/Test
Indicative Time on Task [2]: 30 hours
Due: **Week 10**
Weighting: **35%**
Groupwork/Individual:

Short extension [3]: No
AI Approach:

The purpose of this assessment is for you to demonstrate your understanding and knowledge of key topics from the unit. You will participate in a formal test. **Skills in focus:** - Problem Solving - Discipline Knowledge **Deliverable:** Test Individual assessment

On successful completion you will be able to:

- Examine the nature of accounting for business combinations in Australia.
- Prepare consolidated financial statements and account for associated companies in accordance with Australian standards.
- Critically evaluate accounting theories and issues underlying corporate reporting.
- Communicate well justified advice and solutions for issues faced by businesses in different settings using appropriate language and evidence.
- Apply relevant findings from entrepreneurship, ethics and business strategy research to business advisory settings.

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[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- Academic Success for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.

[3] An automatic short extension is available for some assessments. Apply through the Service Connect Portal.

Delivery and Resources

Classes

Classes in ACCG3008 consist of lectures and tutorials. The learning outcomes of this unit can only be achieved through self-study and independent learning, which are supported by the lectures and tutorials. The lectures provide a general overview of the topics, highlighting various concepts and techniques. The tutorials complement the lectures by providing opportunities to further explore these concepts and techniques. To make the most of your learning experience, it is essential to thoroughly prepare for both the lectures and tutorials by completing the recommended readings and pre-set tutorial questions.

One-hour weekly tutorials start from **Week 2**. You must enroll in a tutorial via your estudent account before the session starts and finalize your tutorial enrolment by the end of Week 2. You should **attend your registered tutorial** for assessment purpose.

Required and Recommended Texts and/or Materials

ACCG3008 consists of two modules. Module 1 is Corporate Accounting and Module 2 is Business Advisory.

Module 1 Corporate Accounting (Weeks 1-7)

Peter Jubb, Stephen Haswell, Ian Langfield-Smith, Company Accounting, 5th Edition, Cengage Learning, 2010.

This text is used for both lecture references and homework. You can purchase the prescribed textbook online. Copies of the text are also available in the Macquarie University Library Reserve, where you can log in and view the book chapters.

Module 2 Business Advisory (Weeks 8-13)

Edward Rogoff, Bankable Business Plans, 2nd Edition, Rowhouse Publishing, 2007.

Note that this is an old text but it provides a clear and logical overview of key elements in a business plan. Furthermore, there will be other reading materials, such as research articles, used in Module 2. These materials will be made available on iLearn.

Unit Web Page

Announcements, lecture slides, and assessment details for ACCG3008 are accessible through the learning management system (iLearn). To access these resources, please visit the web page for this unit at: https://ilearn.mq.edu.au/. You will need to log in to iLearn using your credentials. It is important to regularly check the ACCG3008 iLearn page for unit announcements, updates, assessment information, and other relevant details.

Unit Schedule

Week #	Starting from Monday	Lecture Topic
1	28 Jul	Introduction to the unit and business combinations
2	4 Aug	Introduction to consolidation process
3	11 Aug	Consolidation after control date
4	18 Aug	Intra-group transactions
5	25 Aug	Direct non-controlling interest
6	1 Sep	Equity accounting
7	8 Sep	Introduction to foreign currency transactions and financial instruments
8	15 Sep	Introduction to business advisory, project planning, and marketing strategy

Mid-Session Break (22 Sep - 6 Oct)		
9	7 Oct	Revision for Test
10	13 Oct	Sales and operational strategy
11	20 Oct	Financial plans
12	27 Oct	Business ethics and its impact in organisations
13	3 Nov	Business ethics and corporate social responsibility

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and

courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Academic Success

Academic Success provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the Service Connect Portal, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/

offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2025.04 of the Handbook