



ECON3018

Health Economics

Session 1, In person-scheduled-weekday, North Ryde 2025

Department of Economics

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General Information

Unit convenor and teaching staff

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Credit points

10

Prerequisites

ECON2003 or ECON203

Corequisites

Co-badged status

Unit description

This unit examines the economics behind the growing health sector in Australia and other advanced economies. It helps students to understand issues such as the unique characteristics of the health care market, pricing by doctors and hospitals, and the mix of public and private funding and insurance. Topics can include the economics of health care (demand and supply, market imperfections including market failure and resulting resource allocation), the behaviour of agents (hospitals, physicians and private health insurers), health care systems globally and in Australia, equity and ethics in health resource allocation, and the health of Australia's indigenous population.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply theoretical microeconomics to health economics.

ULO2: Identify and analyse the role of health economics in understanding health systems and how different solutions affect different stakeholders.

ULO3: Analyse the unusual features of markets for health care compared with markets for other goods and services.

ULO4: Effectively communicate, individually and as a group, knowledge of health economics in technical and non-technical language.

General Assessment Information

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern. For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration

Assessment Tasks

| Name | Weighting | Hurdle | Due |
|--|-----------|--------|------------------------|
| Formal and observed learning: Test | 30% | No | Week 7 (11 April 2025) |
| Professional practice: White paper | 40% | No | Week 12 (30 May 2025) |
| Formal and observed learning: Exam | 30% | No | University exam period |

Formal and observed learning: Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 10 hours

Due: **Week 7 (11 April 2025)**

Weighting: **30%**

A mid-session test will be held during Week 7 or Week 8. The material covered in weeks prior will be tested.

On successful completion you will be able to:

- Apply theoretical microeconomics to health economics.
- Analyse the unusual features of markets for health care compared with markets for other goods and services.

Professional practice: White paper

Assessment Type ¹: Report

Indicative Time on Task ²: 30 hours

Due: **Week 12 (30 May 2025)**

Weighting: **40%**

Students will work in groups to prepare a white paper for policy makers on a topic assigned to them in Week 3

On successful completion you will be able to:

- Identify and analyse the role of health economics in understanding health systems and how different solutions affect different stakeholders.
- Effectively communicate, individually and as a group, knowledge of health economics in technical and non-technical language.

Formal and observed learning: Exam

Assessment Type ¹: Examination

Indicative Time on Task ²: 25 hours

Due: **University exam period**

Weighting: **30%**

The purpose of this assessment is for students to demonstrate the expertise they have gained in Health Economics. You will participate in a 2-hour exam held during the University Examination period. Important information about the exam will be made available on the unit iLearn page. You should also review the [MQ Exams website](#) for general tips. Deliverable: Formal exam Individual assessment

On successful completion you will be able to:

- Apply theoretical microeconomics to health economics.
- Analyse the unusual features of markets for health care compared with markets for other goods and services.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

References

- Folland, S., Goodman, A.C. and Stano, M., 2016. *The economics of health and health care* (Vol. 6). New Jersey: Pearson Prentice Hall.
- Drummond, M., B. O'Brien, G. Stoddart & G. Torrance (1997), "Basic types of economic evaluation", in *Methods for the Economic Evaluation of Health Care Programmes*, Oxford University Press.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Academic Success

[Academic Success](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Changes since First Published

| Date | Description |
|------------|---|
| 17/02/2025 | Updated date for assessment submission. |

Unit information based on version 2025.03 of the [Handbook](#)