



# ACCG8126

## Corporate Accounting

Session 1, In person-scheduled-weekday, North Ryde 2025

*Department of Accounting and Corporate Governance*

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#### **Disclaimer**

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## General Information

Unit convenor and teaching staff

Le Luo

[le.luo@mq.edu.au](mailto:le.luo@mq.edu.au)

Credit points

10

Prerequisites

(Admission to MAccg or MAccLead or MAccg(Adv) or MProfAcc or MProfAccgLead) or ACCG6011

Corequisites

ACCG923 or ACCG8123

Co-badged status

Unit description

This unit discusses and analyses the accounting issues that pertain to the corporate form of organisation operating in the private sector. It includes an examination of the framework for regulating corporate financial reporting in Australia, as well as an in-depth study of the requirements for the preparation of financial statements for a group of companies operating under common control. This unit evaluates the application and basis of selected accounting standards that relates to investment in entities, which includes consolidation, equity accounting and joint arrangement. Case studies are used to illustrate the application of accounting standards in the real-world setting. Students are expected to analyse and integrate conceptual and technical corporate accounting knowledge.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

**ULO1:** Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements

**ULO2:** Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

**ULO3:** Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance

**ULO4:** Effectively communicate within a group and to an intended audience

## General Assessment Information

### Late Assessment Submission Penalty (written assessments)

Unless a *Special Consideration* request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for [Special Consideration](#).

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#"><u>Skills development: Corporate accounting</u></a>	25%	No	Week 7 (13 April) and Week 10 (18 May)
<a href="#"><u>Professional practice: Company Analysis</u></a>	25%	No	01/06/2025
<a href="#"><u>Formal and observed learning: Exam</u></a>	50%	No	Exam Period

### Skills development: Corporate accounting

Assessment Type <sup>1</sup>: Practice-based task

Indicative Time on Task <sup>2</sup>: 20 hours

Due: **Week 7 (13 April) and Week 10 (18 May)**

Weighting: **25%**

The purpose of this assessment is for you to consistently build your expertise in corporate accounting throughout the unit.

You will consolidate and evaluate your learning throughout the session via a structured approach.

**Skills in focus:** - Critical thinking - Problem Solving - Discipline knowledge

**Deliverable:** Written submission [max. 1,500 words] Individual assessment

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance
- Effectively communicate within a group and to an intended audience

## Professional practice: Company Analysis

Assessment Type <sup>1</sup>: Case study/analysis

Indicative Time on Task <sup>2</sup>: 25 hours

Due: **01/06/2025**

Weighting: **25%**

The purpose of this assessment is for you to demonstrate your skills in analysing a company's financial and non-financial information.

You will prepare a report to communicate your insights.

**Skills in focus:** - Work Readiness - Critical Thinking - Communication

**Deliverable:** Written Report [max: 1,500 words] Individual assessment

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations
- Use a visual analytics software to explore and gain insight(s) into a company's financial and non-financial performance
- Effectively communicate within a group and to an intended audience

## Formal and observed learning: Exam

Assessment Type <sup>1</sup>: Examination

Indicative Time on Task <sup>2</sup>: 40 hours

Due: **Exam Period**

Weighting: **50%**

The purpose of this assessment is for you to formally demonstrate the expertise you have gained in this unit.

You will participate in a 2-hour exam held during the University Examination period. Important information about the exam will be made available on the unit iLearn page. You should also review the [MQ Exams website](#) for general tips.

**Deliverable:** Formal exam Individual assessment

On successful completion you will be able to:

- Evaluate the application and basis of selected accounting standards and apply accounting standards including the Conceptual Framework in the preparation of company financial statements
- Analyse and integrate conceptual and technical corporate accounting knowledge to report formation of organisations

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<sup>1</sup> If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

<sup>2</sup> Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

## Delivery and Resources

**Required Textbook:** Leo, Knapp, McGowan, Sweeting, and Meng, Custom Publication for Macquarie University ACCG8123/ACCG8126, John Wiley & Sons Australia Ltd, 2021. Please find the link for the textbook information via <https://www.wileydirect.com.au/buy/accg8123-accg8126/>.

**Recommended Readings** Baltzan, P, Paige, A 2023, Business Driven Information Systems, 8e McGraw-Hill North Ryde Australia (ISBN 9781264136827) Please refer to ilearn for more details about the unit delivery and resources

## Unit Schedule

Week commencing Monday	Week No.	Topic	Readings	Assignment Due
24-Feb	1	Accounting for income tax	Ch. 4 (Leo)	
3-Mar	2	Business combinations	Ch. 7 (Leo)	
10-Mar	3	Consol. I – the consolidation method	Ch. 9 (Leo)	
17-Mar	4	Consol. II – wholly owned subsidiaries	Ch. 10 (Leo)	
24-Mar	5	Consol. III - Intra-group transactions	Ch. 11 (Leo)	
31-Mar	6	Consol. IV – Non-controlling interests	Ch. 12 (Leo)	
7-Apr	7	Introduction to Tableau		Assessed Coursework 1 Due on Sunday
Mid-session break (14-Apr - 27-Apr)				
28-Apr	8	Translation of foreign currency financial statements	Ch. 15 (Leo)	
5-May	9	Equity accounting	Ch. 17 (Leo)	
12-May	10	Financial Instrument	Ch. 11 (Loftus)	Assessed Coursework 2 Due on Sunday
19-May	11	Information Systems Documentation and Controls	Refer to ilearn	
26-May	12	Software tools and their applicability to accounting	Refer to ilearn	Company analysis Due on Sunday
2-Jun	13	Revision		

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [connect.mq.edu.au](https://connect.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## The Writing Centre

[The Writing Centre](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

## Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

## Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

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Unit information based on version 2025.03 of the [Handbook](#)