

ECON3036

Economic Development

Session 1, In person-scheduled-weekday, North Ryde 2025

Department of Economics

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General Information

Unit convenor and teaching staff

Lisa Magnani

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Contact via email

Room 427, Level 4, 4ER Building, 4 Eastern Road Macquarie University

Monday 2pm-3pm

Credit points

10

Prerequisites

ECON2003 or ECON203

Corequisites

Co-badged status

Unit description

This unit provides an understanding of the theory and practice of development economics, and takes an in-depth analysis of the different explanations and ways to foster economic development. The unit focuses on understanding economic developments, labour markets in low and middle-income countries, the global mode of production and understanding the role of institutions in a country's development path. The unit builds students' skills in evaluating the effectiveness of these and other existing policy measures.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify and describe theories of economic development.

ULO2: Analyse and explain individually and as a group how economic agents, including the poor, make economic decisions and the consequences of those decisions.

ULO3: Critically evaluate theory and evidence-based policy designed to improve the well-being of the poor.

General Assessment Information

<u>Late Assessment Submission Penalty (written assessments)</u>

Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern. For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/ presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Assessment Tasks

Name	Weighting	Hurdle	Due
Mid-session test	25%	No	08/04/2025
Formal and observed learning: Exam	50%	No	Examination period
Presentation of group work	25%	No	06/06/2025

Mid-session test

Assessment Type 1: Quiz/Test Indicative Time on Task 2: 15 hours

Due: **08/04/2025** Weighting: **25%**

A 90-minute Mid-Session test will comprise short and long essay questions.

On successful completion you will be able to:

- Identify and describe theories of economic development.
- Analyse and explain individually and as a group how economic agents, including the poor, make economic decisions and the consequences of those decisions.

Formal and observed learning: Exam

Assessment Type 1: Examination Indicative Time on Task 2: 25 hours

Due: Examination period

Weighting: 50%

The purpose of this assessment is for students to demonstrate the expertise they have gained in Economic Development. You will participate in a 2-hour exam held during the University Examination period. Important information about the exam will be made available on the unit iLearn page. You should also review the MQ Exams website for general tips. Deliverable: Formal exam Individual assessment

On successful completion you will be able to:

- Analyse and explain individually and as a group how economic agents, including the poor, make economic decisions and the consequences of those decisions.
- Critically evaluate theory and evidence-based policy designed to improve the well-being of the poor.

Presentation of group work

Assessment Type 1: Presentation Indicative Time on Task 2: 20 hours

Due: **06/06/2025** Weighting: **25%**

Students will work in teams to deliver group presentations and submissions on policy aspects related to a set of weekly topics on key aspects of the weekly material. In class presentations before the submission deadline will be organized to allow for feedback to drafts of the group work.

On successful completion you will be able to:

- Analyse and explain individually and as a group how economic agents, including the poor, make economic decisions and the consequences of those decisions.
- Critically evaluate theory and evidence-based policy designed to improve the well-being of the poor.

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- · the Writing Centre for academic skills support.

¹ If you need help with your assignment, please contact:

² Indicative time-on-task is an estimate of the time required for completion of the assessment

task and is subject to individual variation

Delivery and Resources

This unit is organized through 2-hour lectures (1 hour recorded lecture and 1 hour in person) and 1 hour tutorials. We will meet every Tuesday morning for two hours (1 hour in person lecture and 1 hour tutorial).

Students must engage with the 1 hour recorded lectures weekly so they can participate in the **in- person** weekly meetings. These meetings will provide opportunities to review the weekly lecture,
posted as one-hour recorded lecture, and a set of lecture slides. **In order to facilitate this discussion and the group work, you are asked to review the recorded lecture, the weekly slides and the essential readings** *before* **coming to class.**

Apart from reviewing the key concepts, theories and issues discussed in the recorded lecture and slides, we will have opportunities to learn together through group work and class discussion. Because of the centrality of in-class discussion and participation, the successful completion of this unit requires attendance of at least 80% of all meetings (lectures and tutorials).

Resources **s**tudents will use in this unit comprise journal articles and book chapters about the weekly topics. The unit does not require a textbook, but references to useful textbooks for specific topics will be provided to assist **s**tudents' learning.

Unit Schedule

Purpose of ECON3036

This unit provides an understanding of the theory and practice of development economics, and takes an in-depth and critical analysis of the different explanations and ways to foster economic development. The unit focuses on understanding economic development and its impact on societal change through the transformation of the labour markets in low and middle-income countries and global modes of production. ECON3036 will aim to a critical understanding of how institutions and policy initiatives can contribute to marry economic and social development.

ECON3036 is organized in three parts.

Part I, from week 1 to week 5 included, provides some theoretical insights and broad historical/institutional elements to critically discuss the economic development. The topics are

- · Week 1: The concept of development and its goals
- Week 2: Growth, income distribution and poverty
- Week 3: Economic Development in Theory
- Week 4: Growth, population and the environment
- Week 5: Compressed Development

Part II, from week 6 to week 11 included will critically discuss the complex relationship between economic development and social development by focusing on the transformations of the labour markets in the context of development and how these transformations affect workers. The topics are:

- Week 6: Labour Markets in the Context of Development
- Week 7: Segmented labour markets
- Week 9: Segmentation of the Labour Markets and the Informal Sector
- Week 10 : Technology Change as a Driver to Development
- Week 11: Technology Change and the Labour Markets

Part III focuses on institutional development and includes week 12 and week 13. The topics are:

- Week 12: Labour standards, policies and institutions for development
- Week 13: Policies for development

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- · Academic Progression Policy
- Assessment Policy
- · Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.e du.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than <u>eStudent</u>, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>connect.mq.edu.au</u> or if you are a Global MBA student contact <u>globalmba.support@mq.edu.au</u>

Academic Integrity

At Macquarie, we believe <u>academic integrity</u> – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free <u>online writing and maths support</u>, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

The Writing Centre

The Writing Centre provides resources to develop your English language proficiency, academic writing, and communication skills.

- Workshops
- Chat with a WriteWISE peer writing leader
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- · Accessibility and disability support with study

- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the Service Connect Portal, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/ offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.

Changes since First Published

Date	Description
06/02/2025	Editing of Delivery and Assessment Information

Unit information based on version 2025.02 of the Handbook