



AFIN2053

Financial Management

Session 1, In person-scheduled-weekday, North Ryde 2025

Department of Applied Finance

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Disclaimer

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General Information

Unit convenor and teaching staff

Gary Tian

gary.tian@mq.edu.au

Grace Lepone

grace.lepone@mq.edu.au

Credit points

10

Prerequisites

40cp at 1000 level or above including ACCG1000 and (STAT1250 or STAT1170 or STAT1371) and ACST1001 and ECON1020

Corequisites

Co-badged status

Unit description

This introductory unit in corporate finance focuses on the financing and investing decisions made by the finance manager of an organisation. While the emphasis is on the theory of the firm, students are also given exposure to current issues affecting corporate finance.

Satisfactory completion of the unit equips students with a grasp of the following principals of financial economics: the relation between risk and expected return and the time value of money. The unit also provides an introductory coverage of derivative securities and no arbitrage valuation in the international finance.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.

ULO2: Explain financing and investing decisions made by finance managers.

ULO3: Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.

ULO4: Apply fundamental analytical techniques in finance to simple real-life problems.

General Assessment Information

Late Assessment Submission Penalty (written assessments) Unless a Special Consideration request has been submitted and approved, a 5% penalty (of the total possible mark) will be applied each day a written assessment is not submitted, up until the 7th day (including weekends). After the 7th day, a grade of '0' will be awarded even if the assessment is submitted. Submission time for all written assessments is set at 11.55pm. A 1-hour grace period is provided to students who experience a technical concern.

For any late submissions of time-sensitive tasks, such as scheduled tests/exams, performance assessments/presentations, and/or scheduled practical assessments/labs, students need to submit an application for Special Consideration.

Special consideration For the Mid Session Test in Week 7, where special consideration is applied for and approved, students will be given a verbal examination by two members of staff.

Assessment Tasks

| Name | Weighting | Hurdle | Due |
|--|-----------|--------|----------------------------------|
| <u>Formal and observed learning: Test</u> | 20% | No | Week 7 |
| <u>Professional practice: Financial management</u> | 30% | No | Week 10 |
| <u>Formal and observed learning: Exam</u> | 50% | No | During formal examination period |

Formal and observed learning: Test

Assessment Type ¹: Quiz/Test

Indicative Time on Task ²: 15 hours

Due: **Week 7**

Weighting: **20%**

The purpose of this assessment is for you to demonstrate your understanding and knowledge of key topics from the unit. You will participate in a formal test. Feedback on your performance will help you assess your progress through the unit content. **Deliverable:** Test Individual assessment

On successful completion you will be able to:

- Discuss fundamental aspects of the theory of the firm and outline current issues affecting

corporate finance.

- Explain financing and investing decisions made by finance managers.
- Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.

Professional practice: Financial management

Assessment Type ¹: Case study/analysis

Indicative Time on Task ²: 20 hours

Due: **Week 10**

Weighting: **30%**

The purpose of this assessment is for you to gain expertise in applications in financial management. Students will apply frameworks and concepts discussed in the unit to a case study. **Skills in focus:** - Discipline knowledge - Analytical skills **Deliverable:** Written submission Individual assessment

On successful completion you will be able to:

- Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.
- Explain financing and investing decisions made by finance managers.
- Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.
- Apply fundamental analytical techniques in finance to simple real-life problems.

Formal and observed learning: Exam

Assessment Type ¹: Examination

Indicative Time on Task ²: 35 hours

Due: **During formal examination period**

Weighting: **50%**

The purpose of this assessment is for you to demonstrate the expertise you have gained in this unit. You will participate in a 2-hour exam held during the University Examination period. Important information about the exam will be made available on the unit iLearn page. You should also review the [MQ Exams website](#) for general tips. **Deliverable:** Formal exam Individual assessment

On successful completion you will be able to:

- Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.
- Explain financing and investing decisions made by finance managers.
- Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.
- Apply fundamental analytical techniques in finance to simple real-life problems.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- the [Writing Centre](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation

Delivery and Resources

Classes • Students should attend weekly in-person lectures and their scheduled tutorial. • Weekly consultations will be held throughout the session. • Tutorials begin in Week 2 and cover material based on the preceding week's lecture topic.

Students will need to register for a tutorial. The tutorial schedule will be made available on iLearn. Tutorial enrolment or change of tutorial can be made through eStudent in the first two weeks of the session. **No tutorial changes are allowed after Week 2.** Students should attend their allocated tutorial, but exceptions may occur on a one-off basis. That is, where circumstances prevent you from attending your own tutorial in a given week, you may attend an alternative tutorial if room is available.

Required and Recommended Texts and/or Materials

Required Textbook (source for weekly tutorial questions): • Fundamentals of Corporate Finance 4th Edition Print and Interactive E-Text ISBN : 9780730382577 or • Fundamentals of Corporate Finance 4th Edition Interactive Wiley E-Text ISBN : 9780730382492 Recommended Textbooks: • Fundamentals of Corporate Finance, Australian 3rd Edition ISBN : 9780730355175 or 9780730363460 (Fundamentals) • Fundamentals of Corporate Finance (6th ed.) ISBN 9781743079485 (Ross) • Multinational Business Finance. Pearson Education Australia. 2nd edition ISBN-10:1442525894; ISBN-13:9781442525894 (Eitman) • International Financial Management: Sixth Edition ISBN-978-0-07-803465-7 (EUN)

Learning and Teaching Activities The unit is delivered through weekly lectures and tutorial classes. Tutorial questions will mostly be sourced from the required textbook. The question numbers that will be discussed in tutorials will be posted to iLearn each week. Students should attempt these questions before tutorials. Brief answers to the tutorial questions will be posted on

iLearn after each week. To achieve the best possible results students should: 1) View all lectures and tutorial classes. 2) Tutorial questions and problems are assigned from the required text book; 3) Read the assigned chapters of the required text book before attending lectures; 4) Download lecture notes from iLearn, which are available weekly before lectures. Ensure these notes are brought to lectures.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Academic Success

[Academic Success](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Workshops](#)
- [Chat with a WriteWISE peer writing leader](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Unit information based on version 2025.02 of the **Handbook**