



ACCG1001

Accounting and Governance

Session 2, In person-scheduled-weekday, North Ryde 2026

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff

Unit Convenor

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Moderator

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Credit points

10

Prerequisites

ACCG1000

Corequisites

Co-badged status

Unit description

This unit focuses on the role of accounting in governance and accountability. The link between accounting and governance is discussed through the concepts of measurement, valuation, conceptual framework, reporting and communication of financial and non-financial information. The unit also acquaints students with how to apply computerised accounting software to record financial transactions and adjust accounting entries, and to prepare bank reconciliation and financial statements. On the completion of this unit, students are expected to understand the role of accounting in discharging accountability, provide accounting treatment for assets, liabilities and equity, analyse and interpret financial statements, and understand the regulatory accounting environment. Critical, analytical and integrative thinking, problem solving, communication and teamwork skills are developed through treatments of accounting transactions and events, and the completion of a business report and group project.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.

ULO2: Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.

ULO3: Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.

ULO4: Explain the regulatory accounting environment and its impact for the accounting profession.

ULO5: Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

General Assessment Information

Late Submission of Assessment Penalties

If you submit your assessment late, 5% of the total possible mark will be deducted for each day (including weekends), up to 7 days. Submissions more than 7 days late will receive a mark of 0.

Example 1 (out of 100):

If you score 85/100 but submit **20 hours late**, you will lose **5 marks** and receive **80/100**.

Example 2 (out of 30):

If you score 27/30 but submit **20 hours late**, you will lose **1.5 marks** and receive **25.5/30**.

Extensions

Automatic short extension: Some assessments are eligible for automatic short extension. You can only apply for an automatic short extension before the due date.

Special Consideration: If you need more time due to serious issues and for any assessments that are not eligible for Short Extension, you must apply for Special Consideration. Need help? Review the [Special Consideration page](#) for further details.

Assessment Tasks

Name	Weighting	Hurdle	Due	Groupwork/Individual	Short Extension	AI Approach
Professional practice: Business report	30%	No	04/09/2026	Individual	Yes	Open
Skills development: Accounting software	30%	No	19/10/2026	Individual	Yes	Open
Formal examination	40%	No	Exam period	Individual	No	Observed

Professional practice: Business report

Assessment Type ¹: Professional task

Indicative Time on Task ²: 30 hours

Due: **04/09/2026**

Weighting: **30%**

Groupwork/Individual: Individual

Short extension ³: Yes

AI Approach: Open

The purpose of this assessment is to enhance your understanding of organisational governance, stakeholder accountability and effective problem-solving in business contexts. Such reporting is a key accountability mechanism for all businesses.

You will prepare business report in line with industry expectations. You will review relevant regulatory frameworks in the context of an ASX-listed company and analyse the implications of the frameworks on their reporting.

Skills in focus:

- Critical thinking and problem solving
- Discipline knowledge
- Communication skills
- Work readiness

Deliverable(s): Written report [max 1000 words]

Individual assessment

On successful completion you will be able to:

- Identify and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.

- Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
- Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
- Explain the regulatory accounting environment and its impact for the accounting profession.

Skills development: Accounting software

Assessment Type ¹: Problem-based task

Indicative Time on Task ²: 30 hours

Due: **19/10/2026**

Weighting: **30%**

Groupwork/Individual: Individual

Short extension ³: Yes

AI Approach: Open

The purpose of this assessment is for you to apply accounting concepts discussed in this unit to real-world scenarios using MYOB software.

You will record accounting transactions and analyse the impact of those transactions on the financial performance and financial position of businesses.

Skills in focus:

- Critical thinking and problem solving
- Digital skills
- Discipline knowledge
- Work readiness

Deliverable(s): Financial statements and analysis report [max 500 words]

Individual assessment

On successful completion you will be able to:

- Identify and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
- Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
- Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
- Explain the regulatory accounting environment and its impact for the accounting profession.

- Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

Formal examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 40 hours

Due: **Exam period**

Weighting: **40%**

Groupwork/Individual: Individual

Short extension ³: No

AI Approach: Observed

The purpose of this assessment is for you to formally demonstrate the expertise you have gained in this unit.

You will participate in a 2-hour exam held during the University examination period.

Important information about the exam will be made available on the unit iLearn page. You should also review the [MQ Exams website](#) for general tips.

Deliverable(s): Formal examination

Individual assessment

On successful completion you will be able to:

- Identify and describe the role of accounting in organisational governance and stewardship, and in discharging accountability to stakeholders.
- Apply skills in processing accounting information and explain classifications and/or treatments to essential accounting processes and the use of accounting software.
- Analyse financial statements and integrate knowledge and skills to solve business problems including working capital.
- Explain the regulatory accounting environment and its impact for the accounting profession.
- Prepare financial statements, and provide advice on routine accounting issues from appropriate regulatory and/or governance perspectives.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- [Academic Success](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.

³ An automatic short extension is available for some assessments. Apply through the [Service Connect Portal](#).

Delivery and Resources

PRESCRIBED TEXTBOOK

Carlton, S., McAlpine, R., Lee, C., Mitrione, L., Bayne, L., Kirk, N. and Wong, L.(2026) 'Accounting: Reporting, Analysis and Decision Making (8th edition)', Wiley, QLD, Australia.

- Access to the textbook is essential for lecture references and for tutorial questions. All chapter references in the unit schedule refer to the prescribed textbook unless otherwise indicated.
- There are various options available to access/purchase the textbook. Please refer to iLearn for more information on these options.

Required additional materials:

- Solomon, L (2020) 'Corporate Governance and Accountability', Wiley, Chichester, United Kingdom. **(Chapter 1 only)**.
- Hoggett, J. Edwards, L. Medlin, J. Chalmers, K. Hellmann, A., Beattie, C., Maxfield, J. (2024) 'Accounting' Wiley, QLD, Australia. **(Chapter 8 only)**.

TECHNOLOGY USED AND REQUIRED

- You must be familiar with the learning management system, iLearn;
- Leganto where access to the e-textbook and other recommended readings are available can be found on the ACCG1001 iLearn website;
- You will need to conduct research and be familiar with Internet search engines and library database to source materials;
- You will be required to use the MYOB software to complete the MYOB assignment.

UNIT WEB PAGE

- Course materials will be made available on the learning management system (iLearn). It is essential that you regularly visit the unit's web page. It is here that you will have access to the Unit Guide, announcements, supplementary reading materials, lecture and tutorial materials, and staff consultation hours.

- The web page for this unit can be found at: <http://ilearn.mq.edu.au>. To access the web page, you need to enter your username, password and second factor authentication. You should contact IT Helpdesk if you need any assistance at: <https://students.mq.edu.au/support/technology/service-desk>

LEARNING AND TEACHING ACTIVITIES:

Classes for ACCG1001 in Session 1, 2026 comprise **1. weekly 90-minute face-to-face on campus lecture/live stream lecture and 2. weekly face-to-face on campus tutorial or online Zoom tutorial**, depending on your enrolment in the unit. Students are required to attend the weekly lecture and tutorial (lectures commence in Week 1, tutorials commence from Week 2).

Unit Schedule

Week	Lecture Topics
1	Introduction to the Unit Accounting and Governance
2	Accounting Regulation The Conceptual Framework
3	Internal Control Cash Management
4	Accounting for Receivables
5	Accounting for Inventory I
6	Accounting for Inventory II
7	GST implications and revision
8	Accounting for Non-Current Assets
Session Break: 19 Sep - 5 Oct	
9	Accounting for Liabilities and Equity
10	Financial Statement Analysis

11	Accounting for Partnerships
12	TBA
13	Revision Week

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies](https://students.mq.edu.au/support/study/policies) (<https://students.mq.edu.au/support/study/policies>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central](https://policies.mq.edu.au) (<https://policies.mq.edu.au>) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing an](#)

[d maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Academic Success

[Academic Success](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Ask a Study Coach](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit <https://students.mq.edu.au/support/technology/service-desk>.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Unit information based on version 2026.05 of the **Handbook**