ACCG2002

Finance and Regulation for New Ventures

Session 2, In person-scheduled-weekday, North Ryde 2026

Department of Accounting and Corporate Governance

Contents

General Information

Unit convenor and teaching staff Monica Rouvellas monica.rouvellas@mq.edu.au
Credit points 10
Prerequisites 40cp at 1000 level or above including MGMT1002 or MGMT1020
Corequisites
Co-badged status
Unit description This unit will introduce students to core financial and legal aspects of selecting, forming, structuring and running a business. Students will develop an understanding of relevant legal concepts and principles underpinning the regulation of business including corporate management responsibilities. By exposure to key aspects of financial planning, budgeting and capital raising students will be able to make commercially sound choices in relation to starting a business and comparing business structures. At the conclusion of the unit students will have gained a valuable perspective on commencing and running business operations and will have developed an understanding of the planning and financing of a business venture.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Identify key aspects of the commercial legal environment and the Australian corporate legislative framework and distinguish the legal characteristics of differing business organisations.

ULO2: Recognise features of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation.

ULO3: Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.

ULO4: Analyse sources of funding and financing needs.

General Assessment Information

Professional practice: Corporate functions and company directors

Assessment Type [1]: Reflective Writing Indicative Time on Task [2]: 30 hours Due: **Week 7**
Weighting: **40%** Groupwork/Individual: Short extension [3]: No AI Approach:

The purpose of this assessment is for you to critically reflect on key principles of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation. You will investigate company directors' obligations in relation to a specific case study and communicate the results to a business audience. **Skills in focus:** - Discipline knowledge - Analytical skills - Communication skills **Deliverable:** Reflective essay [max. 1,000 words] Individual assessment

On successful completion you will be able to:

- Identify key aspects of the commercial legal environment and the Australian corporate legislative framework and distinguish the legal characteristics of differing business organisations.
- Recognise features of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation.

Formal and observed learning: Test

Assessment Type [1]: Quiz/Test Indicative Time on Task [2]: 15 hours Due: **Week 12**
Weighting: **20%** Groupwork/Individual: Short extension [3]: No AI Approach:

The purpose of this assessment is for you to demonstrate your expertise in investment and finance concepts in application to business models. You will participate in a formal test. **Skills in focus:** - Discipline Knowledge **Deliverable:** Test Individual assessment

On successful completion you will be able to:

- Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.
- Analyse sources of funding and financing needs.

Skills development: Writing a business plan

Assessment Type [1]: Professional writing Indicative Time on Task [2]: 30 hours Due: **Week 13** Weighting: **40%** Groupwork/Individual: Short extension [3]: No AI Approach:

The purpose of this assessment is for you to develop the skill of preparing a business plan for a new venture.   You will conduct research into the elements of a business plan and create a comprehensive plan that is suitable to be presented to a professional audience.   **Skills in focus:** - Work Readiness - Critical Thinking - Communication   **Deliverable:** Business plan [max 2,500 words, excluding tables and appendices] Individual assessment

On successful completion you will be able to:

- Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.
- Analyse sources of funding and financing needs.

Assessment Tasks

Name	Weighting	Hurdle	Due	Groupwork/Individual	Short Extension	AI Approach
Formal examination: Test	20%	No	Week 12 - in class	Individual	No	Observed
Professional practice: Corporate functions and company directors	40%	No	11/09/2026	Individual	Yes	Open
Skills development: Writing a business plan	40%	No	02/11/2026	Individual	Yes	Open

Formal examination: Test

Assessment Type [1]: Examination
Indicative Time on Task [2]: 15 hours
Due: **Week 12 - in class**
Weighting: **20%**
Groupwork/Individual: Individual
Short extension [3]: No
AI Approach: Observed

The purpose of this assessment is for you to demonstrate your expertise in investment and finance concepts in application to business models.

You will participate in a formal test.

Skills in focus: Discipline Knowledge

Deliverable(s): Test

Individual assessment

On successful completion you will be able to:

- Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.
- Analyse sources of funding and financing needs.

Professional practice: Corporate functions and company directors

Assessment Type [1]: Reflection task
Indicative Time on Task [2]: 30 hours
Due: **11/09/2026**
Weighting: **40%**
Groupwork/Individual: Individual
Short extension [3]: Yes
AI Approach: Open

The purpose of this assessment is for you to critically reflect on key principles of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation.

You will investigate company directors' obligations in relation to a specific case study and communicate the results to a business audience.

Skills in focus:

- Discipline knowledge
- Critical thinking and problem solving
- Communication skills

Deliverable(s): Reflective essay [max 1000 words]

Individual assessment

On successful completion you will be able to:

- Identify key aspects of the commercial legal environment and the Australian corporate legislative framework and distinguish the legal characteristics of differing business organisations.
- Recognise features of corporate functionality and management issues, including the role and obligations of directors and insolvency regulation.

Skills development: Writing a business plan

Assessment Type [1]: Professional task
Indicative Time on Task [2]: 30 hours
Due: **02/11/2026**
Weighting: **40%**
Groupwork/Individual: Individual
Short extension [3]: Yes
AI Approach: Open

The purpose of this assessment is for you to develop the skill of preparing a business plan for a new venture.

You will conduct research into the elements of a business plan and create a comprehensive plan that is suitable to be presented to a professional audience.

Skills in focus:

- Discipline knowledge
- Work readiness
- Critical thinking and problem solving
- Communication skills

Deliverable(s): Business plan [max 2500 words] excluding tables and appendices

Individual assessment

On successful completion you will be able to:

- Apply investment and financing concepts to business decisions and critically evaluate financial viability including an exploration of financial models, forecasting capital expenditures, working capital needs and financing events.
- Analyse sources of funding and financing needs.

---

[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment

- Academic Success for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.

[3] An automatic short extension is available for some assessments. Apply through the Service Connect Portal.

Delivery and Resources

Classes

The unit has 3 hours of teaching per week.

Required Texts Law Text:

Chapple, James, Wong, Baumfield, Copp, Cunningham, Kamalnath, Watson and Harpur,

Business and Company Law **2nd edition 2020**, John Wiley & Sons

Quilter**,** ***Company Law Perspectives*****, 5th ed. 2023**, Thomson Reuters (Lawbook Co.) – [referred to as **CLP 4th ed**]

CLP 4th ed will be available in the Macquarie University library. It can be purchased directly from the publishers Thomson Reuters via their website https://legal.thomsonreuters.com.au/student/u niversity/macquarie/

Finance Text:

Ross, S., Trayler, R., Koh, C., Hambusch, G., Glover, K., Westerfield, R., and Jordan, B.**,** ***Fundamentals of Corporate Finance,*** **8th Edition**, **2021,** McGraw Hill/ Australia – [referred to as **FCF 8th ed**]

Unit Schedule

Unit Schedule

Week	Lecture Topic	Assessment Due
Part I: Law		
1	Introduction	
2	Essential elements of the legal system	
3	Business organisations Companies and incorporation Corporations Act: www.austlii.edu.au/au/legis/cth/consol_act/ca2001172/	

4	Company constitution Directors' and Officers' Duties	
5	Membership, members' powers and dividends Members' remedies	
6	Receivership, administration and Liquidation	
7	Financing a company via equity or debt Privacy and Anti-Money Laundering Regimes	Assignment - Law
Part II: Finance		
8	An introduction to corporate finance through the use of financial statements.	
	Mid-Session Break	
9	Evolution of business models in the retailing industry	
10	Evolution of business models in the fast fashion industry	
11	Evolution of business models in the semiconductor industry	
12	Comparative summary of business models	Quiz - Finance
13	Revision	Assignment- Finance

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure

- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Academic Success

Academic Success provides resources to develop your English language proficiency, academic writing, and communication skills.

- Ask a Study Coach
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides

- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the Service Connect Portal, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit https://students.mq.edu.au/support/technology/service-desk.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2026.03 of the Handbook