



ACCG8307

CPA - Financial Reporting

Session 2, In person-scheduled-weekday, North Ryde 2026

Department of Accounting and Corporate Governance

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General Information

Unit convenor and teaching staff

Charlene Chen

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Credit points

10

Prerequisites

(40cp at 6000 level and (ACCG921 or ACCG8121) and (ACCG923 or ACCG8123) and (ACCG926 or ACCG8126) and admission to MProfAcc or MProfAccgLead or MAccg(Adv)) or (admission to MAdvProfAcc and 10cp at 8000 level)

Corequisites

Co-badged status

Unit description

This unit provides extended formal academic support for students concurrently enrolled in the Financial Reporting unit of the CPA program. It is designed to provide students with an advanced knowledge of selected financial reporting and accounting standards, financial reporting requirements, technical accounting expertise, and business skills and values that are applicable in a professional and global environment. At the completion of this unit, students will have a detailed understanding of advanced concepts in financial analysis and disclosure in relation to key business concepts and transactions and be able to apply this knowledge to the preparation of general-purpose financial statements. Students will also be able to communicate financial accounting issues that may arise in the preparation of general-purpose financial statements including those from a theoretical perspective.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Apply relevant accounting standards to key business transactions and events and prepare the complete set of financial statements.

ULO2: Critically analyse and evaluate accounting issues and problems that may arise by applying the contents of specific accounting standards and the conceptual framework.

ULO3: Research and professionally communicate the issues that need to be addressed in the preparation of general-purpose financial statements.

ULO4: Examine and interpret current issues in financial accounting and able to apply this analysis to general business skills.

General Assessment Information

Details about each assessment task will be available on iLearn.

Late Submission Penalties

If you submit your assessment late, 5% of the total possible marks will be deducted for each day (including weekends), up to 7 days. Submissions more than 7 days late will receive a mark of 0.

Example 1 (out of 100):

If you score 85/100 but submit **20 hours late**, you will lose **5 marks** and receive **80/100**.

Example 2 (out of 30):

If you score 27/30 but submit **20 hours late**, you will lose **1.5 marks** and receive **25.5/30**.

Extensions

Automatic short extension: Some assessments are eligible for automatic short extension. You can only apply for an automatic short extension before the due date.

Special Consideration: If you need more time due to serious issues and for any assessments that are not eligible for Short Extension, you must apply for Special Consideration. Need help? Review the [Special Consideration page](#) for further details.

Assessment Tasks

Name	Weighting	Hurdle	Due	Groupwork/Individual	Short Extension	AI Approach
Formal examination: Test	25%	No	Week 5	Individual	No	Observed
Formal examination: Test	35%	No	25/09/2026	Individual	No	Observed
CPA - External examination	30%	Yes	5 - 20 October 2026	Individual	No	Observed
Skills Development: Learning Engagement Log	10%	No	02/10/2026	Individual	Yes	Open AI

Formal examination: Test

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **Week 5**

Weighting: **25%**

Groupwork/Individual: Individual

Short extension ³: No

AI Approach: Observed

The purpose of this assessment is for you to demonstrate your understanding and knowledge of key topics from the unit.

You will participate in a formal test. Feedback on this test will help you assess your progress through the unit content.

Deliverable(s): Test

Individual assessment

On successful completion you will be able to:

- Apply relevant accounting standards to key business transactions and events and prepare the complete set of financial statements.
- Examine and interpret current issues in financial accounting and able to apply this analysis to general business skills.

Formal examination: Test

Assessment Type ¹: Examination

Indicative Time on Task ²: 30 hours

Due: **25/09/2026**

Weighting: **35%**

Groupwork/Individual: Individual

Short extension ³: No

AI Approach: Observed

The purpose of this assessment is for you to demonstrate your understanding and knowledge of key topics from the unit.

You will participate in a formal test. Feedback on this test will help you assess your progress through the unit content.

Deliverable(s): Test

Individual assessment

On successful completion you will be able to:

- Apply relevant accounting standards to key business transactions and events and

prepare the complete set of financial statements.

- Critically analyse and evaluate accounting issues and problems that may arise by applying the contents of specific accounting standards and the conceptual framework.
- Examine and interpret current issues in financial accounting and able to apply this analysis to general business skills.

CPA - External examination

Assessment Type ¹: Examination

Indicative Time on Task ²: 20 hours

Due: **5 - 20 October 2026**

Weighting: **30%**

Groupwork/Individual: Individual

Short extension ³: No

AI Approach: Observed

This is a hurdle assessment task (see [assessment policy](#) for more information on hurdle assessment tasks)

Examination administered by CPA Australia. CPA Australia will advise on the format and topics included in the final exam. Students need to achieve at least a PASS mark in this CPA external examination.

If students do not pass this CPA examination, students will not pass this unit.

On successful completion you will be able to:

- Apply relevant accounting standards to key business transactions and events and prepare the complete set of financial statements.
- Critically analyse and evaluate accounting issues and problems that may arise by applying the contents of specific accounting standards and the conceptual framework.
- Examine and interpret current issues in financial accounting and able to apply this analysis to general business skills.

Skills Development: Learning Engagement Log

Assessment Type ¹: Problem-based task

Indicative Time on Task ²: 10 hours

Due: **02/10/2026**

Weighting: **10%**

Groupwork/Individual: Individual

Short extension ³: Yes

AI Approach: Open AI

The purpose of this assessment is for you to demonstrate consistent engagement and progress throughout each module in the unit.

You will complete and log each module's tasks, ensuring satisfactory completion and meeting the required standards for each module.

Skills in focus:

- Communication skills
- Work readiness
- Critical thinking and problem solving
- Discipline Knowledge

Deliverable(s): A completed module log for each unit, demonstrating satisfactory completion of each module's tasks and activities.

Individual assessment

On successful completion you will be able to:

- Apply relevant accounting standards to key business transactions and events and prepare the complete set of financial statements.
- Critically analyse and evaluate accounting issues and problems that may arise by applying the contents of specific accounting standards and the conceptual framework.
- Research and professionally communicate the issues that need to be addressed in the preparation of general-purpose financial statements.
- Examine and interpret current issues in financial accounting and able to apply this analysis to general business skills.

¹ If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- [Academic Success](#) for academic skills support.

² Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.

³ An automatic short extension is available for some assessments. Apply through the [Service Connect Portal](#).

Delivery and Resources

Required and Recommended Texts and/or Materials Prescribed Reference Materials CPA Program:

- CPA 115 Financial Reporting, Deakin University, Geelong, 6th Edition, October 2022 –

provided by CPA Australia

Module Topic Notes (in powerpoint format) - available each week from iLearn

Recommended Reference Materials The following source references will be used to provide practical application examples:

- Financial Reporting, 4th Edition [Janice Loftus, Ken Leo, Sorin Daniliuc, Belinda Luke, Hong Ne e Ang, Michael Bradbury, Dean Hanlon, Jeffrey Knapp, Noel Boys, Karyn Byrnes](#) (ISBN: 978-0-730-39645-1). Link to Wiley website will be listed on ilearn.

The CPA Australia course materials have a reference list at the end of each module containing all references cited by the author. These provide some guidance to references that could be used to research an assignment on a particular issue.

Unit Web Page

- Course material is available on the learning management system (iLearn)
- The web page for this unit can be found at: <http://ilearn.mq.edu.au> Learning and Teaching Activities Each class will meet weekly for a 3 hour lecture during the session- please review schedule carefully as some weeks 2 classes are scheduled to ensure all materials are reviewed prior to CPA examination period. **All scheduled classes are compulsory.** In between classes, students are required to work through the relevant module(s) in the CPA program, CPA115 segment module, as well as work on assessment tasks.

Students are expected to fully study the course material and recommended readings of each CPA Module. You are encouraged to construct your own notes based on your reading, any additional comments, and supplements. Each class will consist of an overview and discussion of the main content, concepts and issues from the relevant CPA Australia Module topics.

In addition, other activities will take place that seek to enhance and enrich understanding of the content, the readings and any accounting standards related to each module. This will include working through questions in the CPA material and discussing articles or actual financial statements that help demonstrate the topic more fully.

Students will be provided with materials related to the topic by the lecturer (which will be placed on iLearn), however it is important to understand that these are only intended to be used as an overview and guide. Technology Used and Required Students will need access to Microsoft Excel, Word and Powerpoint to enable completion of various assessment tasks throughout the session. In addition students will require access to the internet, including specifically access to iLearn.

Unit Schedule

Week	Commencing	Session	Topic/Content
Week 1	27 Jul 2026	Regular Seminar	• Introduction to the Unit
			• Module 1: The Role and Importance of Financial Reporting
			• Module 4: Income Taxes (Part I)

Week 2	03 Aug 2026	Regular Seminar	• Module 4: Income Taxes (Part II)
		Additional Seminar*	• Module 5: Business Combinations and Group Accounting (Part I)
Week 3	10 Aug 2026	Regular Seminar	• Module 5: Business Combinations and Group Accounting (Part II)
		Additional Seminar*	• Module 6: Financial Instruments (Part I)
Week 4	17 Aug 2026	Regular Seminar	• Module 6: Financial Instruments (Part II)
		Additional Seminar*	• Module 3: Revenue, Provisions, Contingent Liabilities and Contingent Assets (Part I)
Week 5	24 Aug 2026	Regular Seminar	• Module 3: Revenue, Provisions, Contingent Liabilities and Contingent Assets (Part II)
		Additional Seminar*	• Class Test (25%)
Week 6	31 Aug 2026	Regular Seminar	• Module 2: Presentation of Financial Statements
Week 7	07 Sep 2026	Regular Seminar	• Module 7: Impairment of Assets
Week 8	14 Sep 2026	Regular Seminar	• Revision - CPA Practice Materials
Week 9	21 Sep 2026	Regular Seminar	• Mid-Semester Test (35%): Modules 1-7 (inclusive)
Week 10	28 Sep 2026	Regular Seminar	• In-Class Revision Session

*The time and location of each Additional Seminar will be advised following consultation with students. The order of the Regular and Additional Seminars within a week may vary.

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Assessment Procedure](#)
- [Complaints Resolution Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#)

Students seeking more policy resources can visit [Student Policies \(https://students.mq.edu.au/support/study/policies\)](https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about

throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit [Policy Central \(https://policies.mq.edu.au\)](https://policies.mq.edu.au) and use the [search tool](#).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/admin/other-resources/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe [academic integrity](#) – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free [online writing and maths support](#), [academic skills development](#) and [wellbeing consultations](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Academic Success

[Academic Success](#) provides resources to develop your English language proficiency, academic writing, and communication skills.

- [Ask a Study Coach](#)
- [Access StudyWISE](#)
- [Upload an assignment to Studiosity](#)
- [Complete the Academic Integrity Module](#)

The Library provides online and face to face support to help you find and use relevant information resources.

- [Subject and Research Guides](#)
- [Ask a Librarian](#)

Student Services and Support

Macquarie University offers a range of [Student Support Services](#) including:

- [IT Support](#)
- [Accessibility and disability support](#) with study
- Mental health [support](#)
- [Safety support](#) to respond to bullying, harassment, sexual harassment and sexual assault
- [Social support including information about finances, tenancy and legal issues](#)
- [Student Advocacy](#) provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the [Service Connect Portal](#), or contact [Service Connect](#).

IT Help

For help with University computer systems and technology, visit <https://students.mq.edu.au/support/technology/service-desk>.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Unit information based on version 2026.03 of the [Handbook](#)