AFIN2053

Financial Management

Session 2, In person-scheduled-weekday, North Ryde 2026

Department of Applied Finance

Contents

General Information

Unit convenor and teaching staff Gary Tian gary.tian@mq.edu.au
Credit points 10
Prerequisites 40cp at 1000 level or above including ACCG1000 and (STAT1250 or STAT1170 or STAT1371) and ACST1001 and ECON1020
Corequisites
Co-badged status
Unit description This introductory unit in corporate finance focuses on the financing and investing decisions made by the finance manager of an organisation. While the emphasis is on the theory of the firm, students are also given exposure to current issues affecting corporate finance. Satisfactory completion of the unit equips students with a grasp of the following principals of financial economics: the relation between risk and expected return and the time value of money. The unit also provides an introductory coverage of derivative securities and no arbitrage valuation in the international finance.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.

ULO2: Explain financing and investing decisions made by finance managers.

ULO3: Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.

ULO4: Apply fundamental analytical techniques in finance to simple real-life problems.

General Assessment Information

Late Submission Penalties

If you submit your assessment (**Assignment 2**) late, 5% of the total possible marks will be deducted for each day (including weekends), up to 7 days. Submissions more than 7 days late will receive a mark of 0.

Example (out of 30):

If you score 27/30 but submit **20 hours late**, you will lose **1.5 marks** and receive **25.5/30**.

Extensions

Automatic short extension: Assessments may be eligible for automatic short extension. You can only apply for an automatic short extension before the due date.

Special Consideration: If you need more time due to serious issues and for any assessments that are not eligible for Short Extension, you must apply for Special Consideration. Need help? Review the Special Consideration page for further details.

For **Assignment 1**, which is a timed task scheduled for 16 September in Week 8, any late submission

requires an application for Special Consideration. Where Special Consideration is granted, students will be required to undertake a verbal examination conducted by two members of staff.

Assessment Tasks

Name	Weighting	Hurdle	Due	Groupwork/Individual	Short Extension	AI Approach
Skills development: Financial management in practice	20%	No	16/09/2026	Individual	No	Open AI
Professional practice: Financial management	30%	No	15/10/2026	Individual	Yes	Open AI
Formal examination	50%	No	University's formal examination period	Individual	No	Observed

Skills development: Financial management in practice

Assessment Type [1]: Problem-based task
Indicative Time on Task [2]: 15 hours
Due: **16/09/2026**
Weighting: **20%**
Groupwork/Individual: Individual
Short extension [3]: No
AI Approach: Open AI

The purpose of this assessment is for you to demonstrate your understanding and knowledge of key topics from the unit. You will participate in a quiz. Feedback on your performance will help you assess your progress through the unit content.

Skills in focus:

- Discipline knowledge
- Work readiness

Deliverable(s): Quiz Individual assessment

On successful completion you will be able to:

- Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.
- Explain financing and investing decisions made by finance managers.
- Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.

Professional practice: Financial management

Assessment Type [1]: Professional task
Indicative Time on Task [2]: 20 hours
Due: **15/10/2026**
Weighting: **30%**
Groupwork/Individual: Individual
Short extension [3]: Yes
AI Approach: Open AI

The purpose of this assessment is for you to gain expertise in applications in financial management.

Students will apply frameworks and concepts discussed in the unit to a case study.

Skills in focus:

- Discipline knowledge

- Communication skills
- Work readiness

Deliverable(s): Written submission [max. 1000 words] (not including functions, equations and numbers) Individual assessment

On successful completion you will be able to:

- Explain financing and investing decisions made by finance managers.
- Apply fundamental analytical techniques in finance to simple real-life problems.

Formal examination

Assessment Type [1]: Examination
Indicative Time on Task [2]: 35 hours
Due: **University's formal examination period**
Weighting: **50%**
Groupwork/Individual: Individual
Short extension [3]: No
AI Approach: Observed

The purpose of this assessment is for you to demonstrate the expertise you have gained in this unit.

You will participate in a 2-hour exam held during the University Examination period. Important information about the exam will be made available on the unit iLearn page. You should also review the MQ Exams website for general tips.

Deliverable(s): Formal exam
Individual assessment

On successful completion you will be able to:

- Discuss fundamental aspects of the theory of the firm and outline current issues affecting corporate finance.
- Explain financing and investing decisions made by finance managers.
- Demonstrate understanding of the relation between risk and expected return, the time value of money, and valuation of securities via discounted cash flows.

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[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- Academic Success for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment

task and is subject to individual variation.

[3] An automatic short extension is available for some assessments. Apply through the Service Connect Portal.

Delivery and Resources

Classes • Students should attend weekly in-person lectures and thei scheduled tutorial. • Weekly consultations will be held throughout the session. • Tutorials begin in Week 2 and cover material based on the preceding week's lecture topic.

Students will need to register for a tutorial. The tutorial schedule will be made available on iLearn. Tutorial enrolment or change of tutorial can be made through eStudent in the first two weeks of the session. No tutorial changes are allowed after Week 2. Students should attend their allocated tutorial, but exceptions may occur on a one-off basis. That is, where circumstances prevent you from attending your own tutorial in a given week, you may attend an alternative tutorial if room is available.

Required and Recommended Texts and/or Materials

Required Textbook (source for weekly tutorial questions): • Fundamentals of Corporate Finance 4th Edition Print and Interactive E-Text ISBN : 9780730382577 or • Fundamentals of Corporate Finance 4th Edition Interactive Wiley E-Text ISBN : 9780730382492 Recommended Textbooks: • Fundamentals of Corporate Finance, Australian 3rd Edition ISBN : 9780730355175 or 9780730363460 (Fundamentals) • Fundamentals of Corporate Finance (6th ed.) ISBN 9781743079485 (Ross) • Multinational Business Finance. Pearson Education Australia. 2nd edition ISBN-10:1442525894; ISBN-13:9781442525894 (Eitman) • International Financial Management: Sixth Edition ISBN-978-0-07-803465-7 (EUN)

Learning and Teaching Activities The unit is delivered through weekly lectures and tutorial classes. Tutorial questions will mostly be sourced from the required textbook. The question numbers that will be discussed in tutorials will be posted to iLearn each week. Students should attempt these questions before tutorials. Brief answers to the tutorial questions will be posted on iLearn after each week. To achieve the best possible results students should: 1) View all lectures and tutorial classes. 2) Tutorial questions and problems are assigned from the required text book; 3) Read the assigned chapters of the required text book before attending lectures; 4) Download lecture notes from iLearn, which are available weekly before lectures. Ensure these notes are brought to lectures.

Unit Schedule

Unit Schedule 2026 S2

Week No.	Date (Week Beginning)	Topic	Chapters (Fundamentals unless stated otherwise)
1	27 Jul	Introduction to Financial Management and Risk & Return	1 & 7

2	3 Aug	Cash Flows & Capital Budgeting	11
3	10 Aug	Evaluating Project Economics and Capital Rationing	12
4	17 Aug	The Cost of Capital	13
5	24 Aug	Working Capital Management	14
6	31 Aug	Capital Structure Policy	16
7	7 Sep	Dividends & Dividend Policy	17
8	14 Sep	Mid Semester Exam (Skills Development) — in lecture time, Wednesday 16 September	
Break	21 Sep		
Break	28 Sep		
9	5 Oct	Business Valuation and Forecasting (Labour Day public holiday Monday 5 October; classes resume Tuesday 6 October)	18 & 19
10	12 Oct	Options and Corporate Finance (Professional Practice assignment due Thursday 15 October)	Ch. 20 & Ch. 20 (Ross)
11	19 Oct	International Financial Management	Ch 21 & Ch. 5 (Eitman)
12	26 Oct	Trade Finance	Ch. 20 (Eun)
13	2 Nov	Revision	

Examination period: 9 – 27 November 2026.

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure

- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Academic Success

Academic Success provides resources to develop your English language proficiency, academic writing, and communication skills.

- Ask a Study Coach
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the Service Connect Portal, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit https://students.mq.edu.au/support/technology/service-desk.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2026.04 of the Handbook