AFIN1002

Corporate Finance and Capital Markets

Session 2, Online-scheduled-In person assessment, North Ryde 2026

Department of Applied Finance

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General Information

Unit convenor and teaching staff Unit Convenor and Lecturer Duc Giang Nguyen ducgiang.nguyen@mq.edu.au Contact via Contact via Email Room 537, 4 Eastern Road
Credit points 10
Prerequisites ACST1001 or ACST1052 or WACT1001
Corequisites
Co-badged status
Unit description This unit introduces students to corporate finance and capital markets, preparing them for more advanced studies in finance, and developing their interest in a career in finance. It explains the theories, principles and methods used in financial decision-making by firms, and applies them to the real world using current examples and market data. Topics covered include the evaluation of investment projects, financial modelling and valuation, risk and return, capital structure and payout policy, debt and equity capital markets, and risk management. This is an interesting and relevant unit for students intending to undertake further studies in any area of business and economics and is required for further studies in finance.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

ULO1: Recognise fundamental concepts in corporate finance and capital markets.

ULO2: Apply discounted cash flow methods to the valuation of firms, projects and financial assets.

ULO3: Apply financial theory to real-world financial decisions of firms.

ULO4: Analyse real financial data to evaluate the well-being of firms.

General Assessment Information

Late Submission Penalties

If you submit your assessment late, 5% of the total possible marks will be deducted for each day (including weekends), up to 7 days. Submissions more than 7 days late will receive a mark of 0.

Example 1 (out of 100):

If you score 85/100 but submit **20 hours late**, you will lose **5 marks** and receive **80/100**.

Example 2 (out of 30):

If you score 27/30 but submit **20 hours late**, you will lose **1.5 marks** and receive **25.5/30**.

Extensions

Automatic short extension: Some assessments are eligible for automatic short extension. You can only apply for an automatic short extension before the due date.

Special Consideration: If you need more time due to serious issues and for any assessments that are not eligible for Short Extension, you must apply for Special Consideration. Need help? Review the Special Consideration page for further details.

Assessment Tasks

Name	Weighting	Hurdle	Due	Groupwork/Individual	Short Extension	AI Approach
Formal examination	50%	No	Exam period	Individual	No	Observed
Skills development: Financial modelling	30%	No	16/10/2026	Individual	Yes	Open
Skills development: Finance in practice	20%	No	Week 6	Individual	No	Open

Formal examination

Assessment Type [1]: Examination
Indicative Time on Task [2]: 35 hours
Due: **Exam period**
Weighting: **50%**
Groupwork/Individual: Individual
Short extension [3]: No
AI Approach: Observed

The purpose of this assessment is for you to formally demonstrate the expertise you have gained in this unit.

You will participate in a 2-hour exam held during the University Examination period. Important information about the exam will be made available on the unit iLearn page. You should also review the MQ Exams website for general tips.

Deliverable(s): Formal exam
Individual assessment

On successful completion you will be able to:

- Recognise fundamental concepts in corporate finance and capital markets.
- Apply discounted cash flow methods to the valuation of firms, projects and financial assets.
- Apply financial theory to real-world financial decisions of firms.

Skills development: Financial modelling

Assessment Type [1]: Professional task
Indicative Time on Task [2]: 20 hours
Due: **16/10/2026**
Weighting: **30%**
Groupwork/Individual: Individual
Short extension [3]: Yes
AI Approach: Open

The purpose of this assessment is for you to develop important skills in building financial models. Task reflects a highly authentic skill set sought by employers and aligns closely with workplace expectations.

You will work on discounted free cash flow models, conduct financial statement modelling and determine the cost of capital to value an ASX listed company of your choice.

Skills in focus:

- Digital skills [Excel]
- Critical thinking and problem solving
- Work readiness

Deliverable(s): Excel financial model
Individual assessment

On successful completion you will be able to:

- Apply discounted cash flow methods to the valuation of firms, projects and financial assets.
- Apply financial theory to real-world financial decisions of firms.
- Analyse real financial data to evaluate the well-being of firms.

Skills development: Finance in practice

Assessment Type [1]: Problem-based task
Indicative Time on Task [2]: 15 hours
Due: **Week 6**
Weighting: **20%**
Groupwork/Individual: Individual
Short extension [3]: No
AI Approach: Open

The purpose of this assessment is for you to apply your understanding and knowledge of key topics from the unit.

You will undertake one quiz. Feedback on your performance will help you assess your progress through the unit content.

Skills in focus:

- Critical thinking and problem solving
- Discipline knowledge

Deliverable(s): Quiz

Individual assessment

On successful completion you will be able to:

- Recognise fundamental concepts in corporate finance and capital markets.
- Apply discounted cash flow methods to the valuation of firms, projects and financial assets.

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[1] If you need help with your assignment, please contact:

- the academic teaching staff in your unit for guidance in understanding or completing this type of assessment
- Academic Success for academic skills support.

[2] Indicative time-on-task is an estimate of the time required for completion of the assessment task and is subject to individual variation.

[3] An automatic short extension is available for some assessments. Apply through the Service Connect Portal.

Delivery and Resources

Berk, J., DeMarzo, P., Harford, J., Ford, G., & Mollica, V., 2025, **Fundamentals of Corporate Finance**, 4th Edition, Pearson, ISBN: 9780655713395 https://www.pearson.com/en-au/subject-catalog/p/fundamentals-of-corporate-finance/P200000011325

Unit Schedule

Week	Topic
1	Introduction to corporate finance
2	Capital budgeting 1: incremental cash flows
3	Capital budgeting 2: evaluating investment projects
4	Firm valuation 1: discounted free cash flows
5	Firm valuation 2: building a financial model
6	Risk and return in capital markets
7	Cost of capital
8	Capital structure policy
9	Equity capital management and payout policy
10	Debt capital markets
11	Option applications and corporate finance
12	International finance
13	Revision

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://policies.mq.edu.au). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Assessment Procedure
- Complaints Resolution Procedure for Students and Members of the Public
- Special Consideration Policy

Students seeking more policy resources can visit Student Policies (https://students.mq.edu.au/support/study/policies). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

To find other policies relating to Teaching and Learning, visit Policy Central (https://policies.mq.edu.au) and use the search tool.

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/admin/other-resources/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit connect.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Academic Integrity

At Macquarie, we believe academic integrity – honesty, respect, trust, responsibility, fairness and courage – is at the core of learning, teaching and research. We recognise that meeting the expectations required to complete your assessments can be challenging. So, we offer you a range of resources and services to help you reach your potential, including free online writing and maths support, academic skills development and wellbeing consultations.

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Academic Success

Academic Success provides resources to develop your English language proficiency, academic writing, and communication skills.

- Ask a Study Coach
- Access StudyWISE
- Upload an assignment to Studiosity
- Complete the Academic Integrity Module

The Library provides online and face to face support to help you find and use relevant information resources.

- Subject and Research Guides
- Ask a Librarian

Student Services and Support

Macquarie University offers a range of Student Support Services including:

- IT Support
- Accessibility and disability support with study
- Mental health support
- Safety support to respond to bullying, harassment, sexual harassment and sexual assault
- Social support including information about finances, tenancy and legal issues
- Student Advocacy provides independent advice on MQ policies, procedures, and processes

Student Enquiries

Got a question? Ask us via the Service Connect Portal, or contact Service Connect.

IT Help

For help with University computer systems and technology, visit https://students.mq.edu.au/support/technology/service-desk.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Unit information based on version 2026.04 of the Handbook