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## General Information

<table>
<thead>
<tr>
<th>Unit convenor and teaching staff</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Lecturer</strong></td>
<td>Gerry Myerson</td>
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<td><strong>Email</strong></td>
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<td><strong>Contact</strong></td>
<td>via <a href="mailto:gerry.myerson@mq.edu.au">gerry.myerson@mq.edu.au</a></td>
</tr>
<tr>
<td><strong>Location</strong></td>
<td>AHH 2.6, Level 2</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Convener</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Name</strong></td>
<td>Christopher Gordon</td>
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<tr>
<td><strong>Email</strong></td>
<td><a href="mailto:chris.gordon@mq.edu.au">chris.gordon@mq.edu.au</a></td>
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<tr>
<td><strong>Contact</strong></td>
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<td>AHH 2.6, Level 2</td>
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</tbody>
</table>

| Credit points | 3 |

### Prerequisites

### Corequisites

### Co-badged status

### Unit description

This unit introduces students to a range of mathematical techniques from algebra and calculus. Its focus is on the modern application of these ideas, with a particular emphasis on applications to problems in economics, business and finance, and provides a sound mathematical basis for further study in these areas. Topics include algebra relevant to basic financial mathematics, the development of the techniques of differentiation and integration with applications to constrained and unconstrained optimisation, including multivariable cases, and the development and application of a variety of useful approximation techniques. A key focus of the unit is the development of a clear understanding of the role that mathematics plays in modern society, and the development of a sound grasp of how mathematics is used to provide sophisticated modelling of complex real problems. While the mathematical content of this unit has considerable overlap with the mathematical content of MATH130, the flavour with which the material is presented is such that this unit is the appropriate choice for economics, business and finance students, while students who wish to pursue study in science will be better served by studying MATH130.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are
Learning Outcomes

1. Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
2. Demonstrate an understanding of the breadth of mathematics, the multi-disciplinary role of mathematics and the way it contributes the development in other fields of study.
3. Construct sustained logical, clearly presented and justified mathematical arguments incorporating deductive reasoning
4. Formulate and model "real world" problems, including identifying and applying appropriate mathematical techniques.
5. Apply mathematical principles, concepts, techniques and technology efficiently to solve "real world" problems.
6. Appropriately interpret mathematical models communicated in wide range of forms.
7. Use technology to produce digital media for the purpose of communicating technical concepts.
8. Demonstrate an understanding of ethical, social and environmental issues relating to professional mathematical work, identify and address issues arising in such professional work and make ethical decisions while collecting and analysing data and reporting findings.
9. Work effectively, responsibly and safely in individual and team contexts.

Assessment Tasks

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assignments (3)</td>
<td>15%</td>
<td>See iLearn</td>
</tr>
<tr>
<td>Midterm Test (1)</td>
<td>15%</td>
<td>See iLearn</td>
</tr>
<tr>
<td>Group work video</td>
<td>10%</td>
<td>See iLearn</td>
</tr>
<tr>
<td>Final examination</td>
<td>60%</td>
<td>University Examination Period</td>
</tr>
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</table>

Assignments (3)
Due: See iLearn
Weighting: 15%

Assignments
This Assessment Task relates to the following Learning Outcomes:

- Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
- Demonstrate an understanding of the breadth of mathematics, the multi-disciplinary role of mathematics and the way it contributes the development in other fields of study.
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- Demonstrate an understanding of ethical, social and environmental issues relating to professional mathematical work, identify and address issues arising in such professional work and make ethical decisions while collecting and analysing data and reporting findings.
- Work effectively, responsibly and safely in individual and team contexts.

Midterm Test (1)

Due: See iLearn
Weighting: 15%
Test in tutorials

This Assessment Task relates to the following Learning Outcomes:

- Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
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professional mathematical work, identify and address issues arising in such professional work and make ethical decisions while collecting and analysing data and reporting findings.

- Work effectively, responsibly and safely in individual and team contexts.

**Group work video**

**Due:** See iLearn  
**Weighting:** 10%

Group assignment where a vodcast is created.

This Assessment Task relates to the following Learning Outcomes:

- Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
- Demonstrate an understanding of the breadth of mathematics, the multi-disciplinary role of mathematics and the way it contributes the development in other fields of study.
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- Work effectively, responsibly and safely in individual and team contexts.

**Final examination**

**Due:** University Examination Period  
**Weighting:** 60%

Final examination

This Assessment Task relates to the following Learning Outcomes:
• Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
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Delivery and Resources

Classes
Lectures: you should attend two hours of each lecture stream each week, making a total of four hours.

Tutorials: you should attend one tutorial each week.

Workshops: available for students wanting to see more examples and ask further questions. Attendance is strongly recommended.

Required and Recommended Texts and/or Materials
The main text for this unit is

• Jacques: Mathematics for Economics and Business, 8th edition

Additional required online notes for MATH123 are available for download on

• Elementary Mathematics by Chen and Duong
• Math123 Concepts of Algebra by C. Cooper
• Math123 Concepts of Calculus by C. Cooper

The online notes are not intended to be treated as the only source for learning.

Similar material is covered in many texts. Adopt one which suits your personal style of learning.
The following texts are also useful for this unit:

- Stewart, Redlin and Watson; *Precalculus: mathematics for calculus*, 5th edition
- Hughes-Hallett and Gleason; *Calculus: single and multivariable*, 4th edition

Other similar texts are available in the Library, and for reference in the Numeracy Centre (C5A 225).

**Additional Notes**

- Numeracy Centre notes on introductory concepts and techniques that are assumed knowledge for MATH123. These notes also cover some of the material in MATH123. Students who have not studied maths for several years, or who did HSC General Mathematics often find these notes helpful.

**Technology Used and Required**

Students are expected to have access to an internet enabled computer with a web browser and Adobe Reader software. Several areas of the university provide wireless access for portable computers. There are computers for student use in the Library and in the Numeracy Centre (C5A 255).

In order to complete the group work video assessment task, students will need access to a device capable of recording video and audio, such as a smartphone or computer with a webcam. Students who do not have access to such devices will be assisted in joining a group that does.

**Difficulties with your home computer or internet connection do not constitute a reasonable excuse for lateness of, or failure to submit, assessment tasks.**

**Unit Schedule**

<table>
<thead>
<tr>
<th>WEEK</th>
<th>BEGINNING</th>
<th>TASK</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>29/02/2016</td>
<td>Graphs Cooper Chapter 1 Order of operations, decimals, Fractions, real numbers (Jacques 1.1, 1.2)</td>
</tr>
<tr>
<td>2</td>
<td>07/03/2016</td>
<td>The XY plane (Cooper Ch2, Jacques 1.3) Expansions and Factorisation (Jacques 1.1, 1.2, 1.6)</td>
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<tr>
<td>3</td>
<td>14/03/2016</td>
<td>Derivatives (Cooper Ch3, Jacques 4.1 - 4.4) Powers, Linear equations (Jacques 1.4, 2.3)</td>
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<tr>
<td>4</td>
<td>21/03/2016</td>
<td>Marginals, Tangents and Normals(Cooper Ch4, Jacques Ch 4) Linear and Quadratic equations (Jacques 1.4, 2.1) A1</td>
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<tr>
<td>5</td>
<td>28/03/2016</td>
<td>Maxima and Minima (Cooper Ch5, Jacques 4.6) Linear and Quadratic equations (Jacques 2.1)</td>
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Learning and Teaching Activities

Lectures
4 lectures per week

Tutorial
1 tutorial per week

Policies and Procedures
Macquarie University policies and procedures are accessible from Policy Central. Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Honesty Policy http://mq.edu.au/policy/docs/academic_honesty/policy.html


Unit guide MATH123 Mathematics 123

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Additional Notes</th>
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</thead>
<tbody>
<tr>
<td>04/04/2016</td>
<td>Optimization (Cooper Ch6, Jacques 4.6, 4.7)</td>
<td>exp and log functions (Jacques 2.3, 2.4)</td>
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<td>25/04/2016</td>
<td>Integration (Cooper Ch7, Jacques 6.1, 6.2)</td>
<td>exp and log functions (Jacques 2.3, 2.4) T1</td>
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<td>02/05/2016</td>
<td>Exponentials, Logs, and Lagrange Multipliers (Cooper Ch8, Jacques 2.4, Chapter 5)</td>
<td>Inequalities, absolute value (Jacques 1.2, 2.1) A2</td>
</tr>
<tr>
<td>09/05/2016</td>
<td>Lagrange Multipliers (Jacques 4.8, 5.1-5.6)</td>
<td>Progressions: arithmetic and geometric (Jacques 3.3)</td>
</tr>
<tr>
<td>16/05/2016</td>
<td>Newton's Method (Cooper Ch9)</td>
<td>Applications of GPs to finance (Jacques 3.2, 3.3, 3.4)</td>
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<tr>
<td>23/05/2016</td>
<td>Numerical Integration (Cooper Ch11)</td>
<td>Matrices (Jacques 7.1, 7.2) Vodcast</td>
</tr>
<tr>
<td>30/05/2016</td>
<td>Differential Equations (Cooper Ch12)</td>
<td>Matrices and Linear Equations (Jacques 7.1, 7.2) A3</td>
</tr>
<tr>
<td>06/06/2016</td>
<td>Revision</td>
<td>Revision</td>
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</tbody>
</table>

Revision
Disruption to Studies Policy is effective from March 3 2014 and replaces the Special Consideration Policy.

In addition, a number of other policies can be found in the Learning and Teaching Category of Policy Central.

**Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: [https://students.mq.edu.au/support/student_conduct/](https://students.mq.edu.au/support/student_conduct/)

**Results**

Results shown in iLearn, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au.

**Student Support**

Macquarie University provides a range of support services for students. For details, visit [http://students.mq.edu.au/support/](http://students.mq.edu.au/support/)

**Learning Skills**

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to improve your marks and take control of your study.

- **Workshops**
- **StudyWise**
- **Academic Integrity Module for Students**
- **Ask a Learning Adviser**

**Student Enquiry Service**

For all student enquiries, visit Student Connect at ask.mq.edu.au

**Equity Support**

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

**IT Help**

For help with University computer systems and technology, visit [http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University’s IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.
Graduate Capabilities

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- Demonstrate a well-developed knowledge of the principles, concepts and techniques of mathematics as they apply to finance, economics, and the sciences.
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Assessment tasks

- Assignments (3)
- Midterm Test (1)
- Group work video
- Final examination
Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
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Assessment tasks

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Effective Communication

We want to develop in our students the ability to communicate and convey their views in forms effective with different audiences. We want our graduates to take with them the capability to
read, listen, question, gather and evaluate information resources in a variety of formats, assess, write clearly, speak effectively, and to use visual communication and communication technologies as appropriate.

This graduate capability is supported by:

Learning outcomes

- Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
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Assessment tasks

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Capable of Professional and Personal Judgement and Initiative

We want our graduates to have emotional intelligence and sound interpersonal skills and to demonstrate discernment and common sense in their professional and personal judgement. They will exercise initiative as needed. They will be capable of risk assessment, and be able to handle ambiguity and complexity, enabling them to be adaptable in diverse and changing environments.

This graduate capability is supported by:
Learning outcomes

• Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
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• Work effectively, responsibly and safely in individual and team contexts.

Assessment tasks

• Assignments (3)
• Midterm Test (1)
• Group work video
• Final examination

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

• Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
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Creative and Innovative

Our graduates will also be capable of creative thinking and of creating knowledge. They will be imaginative and open to experience and capable of innovation at work and in the community. We want them to be engaged in applying their critical, creative thinking.

This graduate capability is supported by:

Learning outcomes

• Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.
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• Work effectively, responsibly and safely in individual and team contexts.

Assessment tasks

• Assignments (3)
• Midterm Test (1)
• Group work video
• Final examination

Engaged and Ethical Local and Global citizens

As local citizens our graduates will be aware of indigenous perspectives and of the nation's historical context. They will be engaged with the challenges of contemporary society and with knowledge and ideas. We want our graduates to have respect for diversity, to be open-minded, sensitive to others and inclusive, and to be open to other cultures and perspectives: they should have a level of cultural literacy. Our graduates should be aware of disadvantage and social justice, and be willing to participate to help create a wiser and better society.

This graduate capability is supported by:

Learning outcomes

• Demonstrate a well-developed knowledge of the principles, concepts and techniques mathematics as they apply to finance, economics, and the sciences.

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• Work effectively, responsibly and safely in individual and team contexts.

Assessment tasks

• Assignments (3)
• Group work video
• Final examination

Socially and Environmentally Active and Responsible

We want our graduates to be aware of and have respect for self and others; to be able to work with others as a leader and a team player; to have a sense of connectedness with others and country; and to have a sense of mutual obligation. Our graduates should be informed and active participants in moving society towards sustainability.

This graduate capability is supported by:

Learning outcomes

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• Work effectively, responsibly and safely in individual and team contexts.

Assessment task

• Group work video

Commitment to Continuous Learning

Our graduates will have enquiring minds and a literate curiosity which will lead them to pursue knowledge for its own sake. They will continue to pursue learning in their careers and as they participate in the world. They will be capable of reflecting on their experiences and relationships with others and the environment, learning from them, and growing - personally, professionally and socially.

This graduate capability is supported by:

Learning outcomes

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Assessment task

• Group work video
Extra requirements

Satisfactory performance on supervised assessment tasks, such as tests and the final exam, is necessary to pass this unit. If there is a significant difference between a student's marks on supervised assessment tasks and on unsupervised assessment tasks, the scaling of these tasks may be adjusted when determining the final grade, to reflect more appropriately that student's performance on supervised tasks.

Changes since First Published

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>17/02/2016</td>
<td>Updated unit timetable</td>
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