

# **BUS 305**

# **Global Business and Environmental Risk**

S2 Evening 2018

Archive (Pre-2019) - Dept of Marketing and Management

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#### Disclaimer

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#### **General Information**

Unit convenor and teaching staff

Unit Convenor, Lecturer

Monica Ren

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Contact via email

4ER 522

Monday 3-4 pm

Credit points

3

Prerequisites

39cp or (6cp in BBA or BUS units at 200 level)

Corequisites

Co-badged status

#### Unit description

This unit examines the relationships between business, society and the environment in a global setting, including: ethics and social responsibility in a global business environment; the role of multinationals in creating a sustainable global business environment; the relationships of multinational enterprises with other significant actors on the international stage such as governments and non-governmental organisations (NGOs); and global economic, political, social and environmental risk assessment for businesses including threats from global terrorism and climate change. By the end of the unit students should have a strong appreciation of the impact of multinational enterprises on society and the environment as well as the implications of global social and environmental changes for business activities.

### Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

# **Learning Outcomes**

On successful completion of this unit, you will be able to:

Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.

Gain practical experience of how to assess economic, political, social and environmental

risks in a real international business scenario.

Make effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.

Build awareness of contemporary issues in an international business context.

Demonstrate understanding and application of roles and relationships within a group.

#### **Assessment Tasks**

Name	Weighting	Hurdle	Due
AT1: Individual Case Study	30%	No	Week 4, 5, or 6
AT2: Major Consultancy Project	30%	No	Week 11, 26/10/2018 @5pm
AT3: Final Exam	40%	No	University Exam Period

## AT1: Individual Case Study

Due: Week 4, 5, or 6 Weighting: 30%

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#### AT1: Individual Case Study

Requirements: You have the flexibility to choose ONE case that you want to analyze from the 6 case studies.

Case No Case Submission Week Case 1 Bali Bombing Week 4 Case 2 Rio Tinto in China Week 4 Case 3 Global Economic Crisis: Impact on International Business Week 5 Case 4 BP Gulf Coast Disaster and Recovery Week 5 Case 5 Decoupling Case Week 6 Case 6 UNEP\_Moving towards a climate neutral UN Week 6

Each case will be discussed in the weekly tutorials.

NOTE: You need to decide which case/week you want to submit this individual case study essay. A written record of your choice needs to be made in the 1st tutorial with your tutor.

**Submission:** • Turnitin Online submission is required on the same day of your tutorial hard-copy submission of the chosen week (Week 4, 5 or 6) by 5 pm. • At the beginning of your chosen case/week, you are to submit a 2,000-word essay (A4 size, TYPED, decide your font size and style- make it presentable) to your tutor. • Blend your answers of the case study questions into an essay format.

**Late Submission Policy:** No extensions will be granted. Students who have not submitted the task before the deadline will be awarded a mark of 0 for the task, except for cases in which an application for Special Consideration is made and approved.

**Marking Guide:** • It's essential to apply the international business theories and demonstrate your critical thinking and constructive recommendation to the case study firm. • Marking criteria are available on ilearn.

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# AT2: Major Consultancy Project

Due: Week 11, 26/10/2018 @5pm

Weighting: 30%

AT2: Major Consultancy Project IMPORTANT NOTE: This major consultancy project is worth 30 marks. It contains two components: 50% (15 marks) as the group report. The other 50% (15 marks) are assessed on the individual's contribution to the presentation.

First Component: Group Report (15 marks) Due: Week 11 Weighting: 15%

**Requirements:** · 5,000 words report · You will be asked to take on the role of a consultancy team which has been asked to prepare a report for a real foreign renewable energy company presenting in Australia on:

"The global/Australian economic, Australian political, social and environmental opportunities and risks facing the company in the next five years."

Reports shall be prepared as if they are submissions to a client in real life. Criteria for assessing assignments are listed below: 1. Understanding of the impact of economic environment towards renewable energy firms in Australia; 2. Understanding the impact of host country business policy for a particular industry; 3. Understanding the dilemmas, challenges, opportunities, and risks faced by these renewable energy companies in the social and environmental context; 4. Quality of selected case company: originality and initiative in the collection, analysis and interpretation of data to the above key perspectives; 5. Quality of research: research ability and analytical skills for critical thinking and realistic recommendations (minimum 15 academic articles required as part of the references); 6. Application and Implications: the strength of the arguments supporting the conclusions and recommendations. While advice will be available, you are expected to show a high degree of initiative and independent thinking in the project.

This is not a teacher-led class exercise in which there is a right or wrong answer to every question and neatly prepared data on every issue, just as is the case in real life business consulting analysis.

The purpose is to learn how to deal with such ambiguous business issues and practical problems such as locating relevant information and interpreting conflicting or missing data. • Each student will be assessed by other members of the group. Peer assessment criteria are shown on the unit website. • It is expected that all group members will contribute equally to group assignments and presentations. Marks may be deducted for failure to participate fully in group work. • Marking criteria are available on ilearn.

**Submission:** • To check progress, each group is also required to prepare a statement of progress for the tutorial in Week 8 on what they have researched to date. It may contain 'the selected company', 'the group work allocations', 'the group meetings records', 'key issues will be covered in the report', 'presentation preparation records', etc. (Feedback will be given by tutors, although it will not be counted towards the final course mark). • At the beginning of your week 11 tutorial, you are required to submit the GROUP REPORT on Turnitin ONLY. • ONE GROUP per submission. • Online submission deadline is on 26/10/2018 in Week 11 at 5 pm • NO hard copy is required.

Second Component: Presentation (15 marks) Due: Week 11- Week 13 (in tutorials) Weighting: 15%

Submission: Group presentation: in your allocated tutorial (between week 11 and 13).

**Requirements:** • 25 minutes presentation (SHARP. Only 25 mins per group is available.) • Presentation shall be designed based on the group report • Students will be marked base on individual performance • Marking criteria are available on ilearn. Note: You will assign your group presentation week at your 1st tutorial.

**Late Submission Policy for AT2:** No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply to cases in which an application for Special Consideration is made and approved. No submission will be accepted after solutions have been posted.

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AT3: Final Exam

Due: University Exam Period

Weighting: 40%

AT3: Final Examination Due: TBA Exam Period Weighting: 40%

Length: 3 hours plus 10 minutes reading time

**Format:** The final examination will consist of two parts: Part A: A short case study with short answer questions Part B: Two essay questions

Note: The examination will be a closed book examination. A final examination is included as an assessment task for this unit to provide assurance that: i) the product belongs to the student and ilearn unit guide. ii) the student has attained the knowledge and skills tested in the exam. You are expected to present yourself for examination at the time and place designated in the University Examination Timetable. The timetable will be available in Draft form approximately eight weeks before the commencement of the examinations and in Final form approximately four weeks before the commencement of the examinations. http://www.timetables.mq.edu.au/exam

The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration.

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled after the conclusion of the official examination period. (Individual Faculties may wish to signal when the Faculties' Supplementary Exams are normally scheduled.

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## **Delivery and Resources**

#### **CLASSES**

Classes for this subject entail three hours of face-to-face teaching: A two hours lecture. A one-hour tutorial (from the week commencing the second week of the semester) Participants are required to attend the sessions in which they are registered. Attempts to register in a different tutorial can be made online where space allows. Where attempts to register online fail, a written request to the unit convenor may be considered. The timetable for classes can be found on the University website at http://www.timetables.mq.edu.au/

<u>Attendance Policy</u> Students are expected to attend all sessions unless excused. Attendance will be recorded, and an attendance record of less than 80% may result in a deduction of marks for the course. It is expected that all group members will contribute equally to group assignments and presentations. Marks may be deducted for failure to participate fully in group work.

What is required to complete the unit satisfactorily? 1. Assessments (a passing grade means 50% of the overall assessments stated in the Unit Guide) 2. Final Exam (This unit doesn't

require a double pass to pass the unit).

Required and Recommended Texts and/or Materials: Prescribed Text: A customized textbook containing specially selected readings for the course is available for purchase from the Co-op bookshop: BUS 305, Global Business, Society and Environment, 2013. Compiled by Monica Ren. Cengage Learning. ISBN: 978 017 026200 2 Prescribed unit materials · 6 case studies posted on iLearn

Recommended texts: • GLOBAL, 2nd Edition by Mike Peng (ISBN: 9781111821755) • Business and Society: A Strategic Approach to Social Responsibility, 4th Edition by Debbie M. Thorne, O. C. Ferrell & Linda Ferrell (ISBN: 9781439042311) • Comparative Politics: Structures and Choices, 2nd Edition by Lowell Barrington ISBN: 9781111341930) • Terrorism and Homeland Security, 8th Edition by Jonathan R. White (ISBN: 9781285061962) • Terrorism and Homeland Security, 6th Edition by Jonathan R. White (ISBN: 9780534624484) • Environmental Economics and Management: Theory, Policy and Applications, 6th Edition by Scott J. Callan & Janet M. Thomas (ISBN:9781111826673) • Global Economic Crisis: Impact on International Business, by Global Economic Crisis Resource Centre (ISBN: 9781424059706)

Prizes for this unit: http://www.businessandeconomics.mq.edu.au/undergraduate\_degrees/prizes\_scholarships

#### **Technology used and required:**

· Students will be required to access databases in the Library and on the Internet for relevant information used for AT1, AT2, and AT3. · Internet access will be available via a wireless network if students wish to use their laptop computer on campus. · All students will also be required to use PPT (or similar program) for group presentation (AT3) in the course.

<u>Ilearn access of the unit:</u> http://ilearn.mq.edu.au/course

# **Learning and Teaching Activities**

# Learning and Teaching Activities (Additional quality academic journals)

Research and Practice - Journal of World Business - Journal of International Business Studies - Management and Organization Review - Global Strategy Journal - British Journal of Management - Academy of Management Journal - Academy of Management Review - Academy of Marketing Science Review

## **Policies and Procedures**

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

Academic Appeals Policy

- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- · Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4
   December 2017 and replaces the Disruption to Studies Policy.)

Undergraduate students seeking more policy resources can visit the <u>Student Policy Gateway</u> (htt <u>ps://students.mq.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

#### **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

#### Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <a href="extraction-color: blue} eStudent</a>. For more information visit <a href="extraction-color: blue} ask.m</a> <a href="equation-color: blue} e...</a>

## Student Support

Macquarie University provides a range of support services for students. For details, visit <a href="http://students.mq.edu.au/support/">http://students.mq.edu.au/support/</a>

### **Learning Skills**

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

## Student Services and Support

Students with a disability are encouraged to contact the <u>Disability Service</u> who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

### IT Help

For help with University computer systems and technology, visit <a href="http://www.mq.edu.au/about\_us/offices\_and\_units/information\_technology/help/">http://www.mq.edu.au/about\_us/offices\_and\_units/information\_technology/help/</a>.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.

# **Graduate Capabilities**

# Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

#### Learning outcomes

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
- Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.
- Make effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.
- Build awareness of contemporary issues in an international business context.
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#### Assessment tasks

- · AT1: Individual Case Study
- AT2: Major Consultancy Project
- · AT3: Final Exam

# Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to

critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

#### Learning outcomes

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
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#### Assessment tasks

- AT1: Individual Case Study
- AT2: Major Consultancy Project
- · AT3: Final Exam

# Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

## Learning outcomes

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#### Assessment tasks

AT1: Individual Case Study

AT2: Major Consultancy Project

## Socially and Environmentally Active and Responsible

We want our graduates to be aware of and have respect for self and others; to be able to work with others as a leader and a team player; to have a sense of connectedness with others and country; and to have a sense of mutual obligation. Our graduates should be informed and active participants in moving society towards sustainability.

This graduate capability is supported by:

#### **Learning outcomes**

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
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#### Assessment tasks

AT1: Individual Case Study

AT2: Major Consultancy Project

AT3: Final Exam