



FOBE800

Contemporary Business Issues

S1 Day 2018

Dept of Accounting & Corporate Governance

Contents

<u>General Information</u>	2
<u>Learning Outcomes</u>	3
<u>General Assessment Information</u>	3
<u>Assessment Tasks</u>	4
<u>Delivery and Resources</u>	6
<u>Unit Schedule</u>	8
<u>Policies and Procedures</u>	10
<u>Graduate Capabilities</u>	11
<u>Research & Practice, Global & Sustainability</u>	13

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General Information

Unit convenor and teaching staff

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See iLearn

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Credit points

4

Prerequisites

((Admission to MCom or MAcc(Prof)MCom or MBioBus) and 48cp at 600 level or above) or (admission to MCyberSec and 32cp at 800 level or above including ACCG922)

Corequisites

Co-badged status

Unit description

This is a program-wide capstone unit and must be taken by students in their final session of study. The unit will broaden students' understanding of the importance of strategic business issues in the organisation's planning, operations, control and leadership, ethics and industry relationship, and broader economic & global developments. The unit is not only reflective and integrative, but also future-focused, offering opportunities for "real world" preparatory experience. Students will work individually and collaboratively with peers to understand "real world" business issues and challenges requiring cross-disciplinary insights and knowledge. While the unit aims at giving students an opportunity to explore strategic business issues within the context of a business environment, students will be exposed to comprehensive case studies, which will give them the opportunity to learn about the practical implications of business issues and challenges. Students will also work in self-managing teams to prepare group reports and complete a session long individual research-based project that will be assessed by the academic staff.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

Integrate discipline-specific knowledge and skills and apply subject knowledge critically, analytically and creatively to different bodies of knowledge or practice.

Synthesise knowledge from alternative perspectives and generate critical thinking and problem-solving skills in formulating and implementing strategy.

Apply knowledge to complex ethical and global issues and understand its impact on organisations and/or in simulated situations.

Research and critically analyse recent or developing business issues, appraise the outcomes of proposed solutions and defend propositions.

Demonstrate professional written and interpersonal competencies, including critical reflection on personal, social and practical issues in a team environment.

General Assessment Information

Turnitin

All text based assessments must be submitted through Turnitin as per instructions provided in the unit guide. It is the student's responsibility to ensure that work is submitted correctly prior to the due date. No hard copies of assessments will be accepted and only Turnitin records will be taken as records of submission.

Multiple submissions may be possible in some units via Turnitin prior to the final due date and time of an assessment task and originality reports may be made available to students to view and check their work. All identified matching text will be reconsidered carefully. Students should note that the system will not immediately produce the similarity score on a second or subsequent submission - it approximately takes 24 hours for the report to be generated. This may be after the due date so students should plan any resubmissions carefully. Please refer to these instructions on how to submit your assignment through Turnitin and access similarity reports and feedback provided by teaching staff. Should you have questions about Turnitin or experience issues submitting through the system, you must inform your unit coordinator immediately. If the issue is technical in nature may also lodge OneHelp Ticket, refer to the IT help page.

It is the responsibility of the student to retain a copy of any work submitted. Students must produce these documents upon request. Copies should be retained until the end of the grade appeal period each term. In the event that a student is asked to produce another copy of work submitted and is unable to do so, they may be awarded zero (0) for that particular assessment task.

Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Reflection A</u>	10%	No	Week 4
<u>Capstone simulation (Capsim®)</u>	15%	No	concludes Week 10
<u>Reflection B</u>	10%	No	Week 8
<u>Business project</u>	40%	No	Week 11
<u>Capsim evaluation presentation</u>	25%	No	Weeks 12/13

Reflection A

Due: **Week 4**

Weighting: **10%**

Individual

Estimated student workload - 3 hours

Submission - via iLearn

Extensions - No extension will be granted unless a 'Disruption to Studies' application has been approved.

Penalties - Late submission will not be accepted for marking, i.e., a mark of ZERO will be assigned accordingly.

On successful completion you will be able to:

- Integrate discipline-specific knowledge and skills and apply subject knowledge critically, analytically and creatively to different bodies of knowledge or practice.
- Demonstrate professional written and interpersonal competencies, including critical reflection on personal, social and practical issues in a team environment.

Capstone simulation (Capsim®)

Due: **concludes Week 10**

Weighting: **15%**

Individual (5%) + Teamwork (10%)

Estimated student workload: 14 hours (2 hours per week on average for 7 weeks).

Submission - Online via capsim.com

Extensions: No extension will be granted unless a 'Disruption to Studies' application has been

approved.

Penalties: Late submission will not be accepted for marking, i.e., a mark of ZERO will be assigned accordingly.

On successful completion you will be able to:

- Integrate discipline-specific knowledge and skills and apply subject knowledge critically, analytically and creatively to different bodies of knowledge or practice.
- Synthesise knowledge from alternative perspectives and generate critical thinking and problem-solving skills in formulating and implementing strategy.

Reflection B

Due: **Week 8**

Weighting: **10%**

Individual

Estimated student workload - 3 hours

Submission - via iLearn

Extensions - No extension will be granted unless a 'Disruption to Studies' application has been approved.

Penalties - Late submission will not be accepted for marking, i.e., a mark of ZERO will be assigned accordingly.

On successful completion you will be able to:

- Synthesise knowledge from alternative perspectives and generate critical thinking and problem-solving skills in formulating and implementing strategy.
- Demonstrate professional written and interpersonal competencies, including critical reflection on personal, social and practical issues in a team environment.

Business project

Due: **Week 11**

Weighting: **40%**

Individual

Estimated student workload - 25 hours

Submission - via iLearn

Extensions - No extension will be granted unless a 'Disruption to Studies' application has been approved.

Penalties - Late submission will not be accepted for marking, i.e., a mark of ZERO will be

assigned accordingly.

On successful completion you will be able to:

- Integrate discipline-specific knowledge and skills and apply subject knowledge critically, analytically and creatively to different bodies of knowledge or practice.
- Synthesise knowledge from alternative perspectives and generate critical thinking and problem-solving skills in formulating and implementing strategy.
- Apply knowledge to complex ethical and global issues and understand its impact on organisations and/or in simulated situations.
- Research and critically analyse recent or developing business issues, appraise the outcomes of proposed solutions and defend propositions.
- Demonstrate professional written and interpersonal competencies, including critical reflection on personal, social and practical issues in a team environment.

Capsim evaluation presentation

Due: **Weeks 12/13**

Weighting: **25%**

Individual (15%) + Team (10%)

Estimated student workload - 10 hours

Submission - In weekly seminar

Extensions - No extension will be granted unless a 'Disruption to Studies' application has been approved.

Penalties - Late submission will not be accepted for marking, i.e., a mark of ZERO will be assigned accordingly.

On successful completion you will be able to:

- Synthesise knowledge from alternative perspectives and generate critical thinking and problem-solving skills in formulating and implementing strategy.
- Research and critically analyse recent or developing business issues, appraise the outcomes of proposed solutions and defend propositions.
- Demonstrate professional written and interpersonal competencies, including critical reflection on personal, social and practical issues in a team environment.

Delivery and Resources

Classes

- This unit includes thirteen three-hour weekly seminars (classes) as detailed in this unit

guide.

- The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>
- Class attendance for this unit is compulsory.
- Students are expected to get involved in class discussion and debate including in-class completion of simulations and case studies.

Required Texts and/or Materials

Primary text:

Johnson, G. Whittington, R. Scholes, K. Angwin, D. and Regner, P. 2017. Exploring Strategy: Text and Cases 11th ed, Pearson.

You must have read the relevant materials before coming to class and in completing the assessment tasks as well as undertaking your own further research. Direction will be provided by the lecturer on additional research materials.

Other required class readings (required for each week's class as indicated in the unit schedule). These will be available on-line.

Book Chapters :

Hubbard, G. Rice, J. and Galvin, P. 2015 *Strategic Management: Thinking, Analysis, Action* 5th ed, Pearson pp 4-19 only

McKee, A., Kemp, T. and Spence, G 2013 *Management: A Focus on Leaders* Pearson Chapter 10 "Teams and Team Building" only.

Journal Articles :

Ackerman, F. and Eden, C. 2011 "Strategic management of stakeholders: Theory and Practice", *Long Range Planning* 44 pp179-196

Casal, C and Caspar, C. 2014 "Building a forward looking Board", *McKinsey Quarterly*, Issue 2 pp119-126

Feser, C. Mayol, F. and Srinivasan, R. 2014 "Decoding leadership: What really matters?" *McKinsey Quarterly*, Issue 4 pp88-91

Freeman, R.E. 2010 "Managing for stakeholders: Trade-offs or value creation", *Journal of Business Ethics*, 96 pp7-9

Higgins, J.M. 2005 “The Eight ‘S’s of successful strategy execution”, *Journal of Change Management*, 5 No. 1, March pp3-13

Kellerman, B. 2007 “What every leader needs to know about followers”, *Harvard Business Review*, December pp84-91

Kotter, J.P. 1995 “Leading Change: Why transformation efforts fail”, *Harvard Business Review*, March-April pp59-67

Llopis, G. 2013 “Personal branding is a leadership requirement, not a self-promotion campaign”, *Forbes* April 8

Porath, C.L. and Pearson, C.M. 2010 “The cost of bad behavior”, *Organizational Dynamics*, Vol 39 (1), pp.64-71

Other optional readings will be referred to in class.

Unit Web Page

You are required to access a computer and the internet at various times in completing this unit, to download course material available on the learning management system (iLearn) and to complete assessment tasks.

Unit Schedule

Weekly Schedule FOBE800 – Contemporary Business Issues – Session 1 2018

Class	Date (week beginning)	Topic	Readings for this week’s class (also see weekly PP slides for other optional reading ref.)	Assessment Due (in this week)
1	Mon 26 Feb	Introduction Unit Overview & key themes Models of Strategic Thought A strategic framework for a sustainable organisation	- Hubbard et al Ch1, pp 4-19 only - Freeman 2010 “Managing for stakeholders: Trade-offs or Value creation”	
2	Mon 5 Mar	Leadership Models of leadership Leaders and followers Ethics and individual behaviour Personal branding	- Feser et al 2014 “Decoding Leadership: what really matters?” - Kellerman 2007 “What every leader needs to know about followers”.	

3	Mon 12 Mar	Teamwork and Introduction to CAPSIM Effective team behaviour - what makes a top team?	- McKee et al Ch10 - Porath and Pearson, 2010 "The cost of bad behaviour"	
4	Mon 19 Mar	Sustainability Stakeholders, organisation purpose and ethical stance How business models affect views on business ethics Sustainability reporting	- Johnson et al Ch2 pp34-37 only and Ch4 - Ackerman and Eden 2011 "Strategic management of stakeholders: Theory and Practice"	Reflection A 19 Mar 2pm Capsim (Practice Round)
5	Mon 26 Mar	Governance Governance and control Conformance/performance Role of boards	- Johnson et al Ch4 cont. and Ch15 pp501-510 only; - Casal and Caspar 2014 "Building a forward looking Board"	Capsim Rd1
6	Mon 2 Apr	Strategy Formation (1) Next steps in the strategy cycle: external/internal analysis and SWOT	- Johnson et al Ch2 and Ch3	Capsim Rd2 Capsim Team Agreement
7	Mon 9 Apr	Strategy Formation (2) Strategic options and choice	- Johnson et al Ch6 and Ch7	Capsim Rd3
	Mon 16 Apr	Recess/no class		
	Mon 23 Apr	Recess/no class		
8	Mon 30 Apr	Strategy Implementation How organisations change Deliberate/Emergent and Intended/realised strategy The management of change The role of leaders	- Johnson et al Ch12 and Ch14 - Kotter 1995 "Why transformation efforts fail"	Capsim Rd4 Reflection B 30 Apr 2pm
9	Mon 7 May	The Strategic Control of Operations Strategy/Operations alignment Strategic Drift A control framework	- Johnson et al Ch13 and CH5 pp162-166 only - Higgins 2005 "The 8 'S's of Successful strategy execution"	Capsim Rd 5

10	Mon 14 May	CAPSIM review	In-class discussion of results and key learning outcomes	Capsim Rd 6 (final round)
11	Mon 21 May	Communications Individual communications	In-class discussion	Project Report – Parts A and B 21 May 2pm
12	Mon 28 May	Capsim Group Presentations		Presentation
13	Mon 4 Jun	Capsim Group Presentations		Presentation

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Undergraduate students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your

student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](#).

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

PG - Capable of Professional and Personal Judgment and Initiative

Our postgraduates will demonstrate a high standard of discernment and common sense in their professional and personal judgment. They will have the ability to make informed choices and decisions that reflect both the nature of their professional work and their personal perspectives.

This graduate capability is supported by:

Assessment tasks

- Capstone simulation (Capsim®)
- Business project
- Capsim evaluation presentation

PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

Learning outcomes

- Integrate discipline-specific knowledge and skills and apply subject knowledge critically, analytically and creatively to different bodies of knowledge or practice.
- Synthesise knowledge from alternative perspectives and generate critical thinking and problem-solving skills in formulating and implementing strategy.

Assessment tasks

- Reflection A
- Capstone simulation (Capsim®)
- Reflection B
- Business project
- Capsim evaluation presentation

PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

Learning outcomes

- Synthesise knowledge from alternative perspectives and generate critical thinking and problem-solving skills in formulating and implementing strategy.
- Research and critically analyse recent or developing business issues, appraise the outcomes of proposed solutions and defend propositions.

Assessment tasks

- Capstone simulation (Capsim®)
- Business project
- Capsim evaluation presentation

PG - Effective Communication

Our postgraduates will be able to communicate effectively and convey their views to different social, cultural, and professional audiences. They will be able to use a variety of technologically supported media to communicate with empathy using a range of written, spoken or visual formats.

This graduate capability is supported by:

Learning outcome

- Demonstrate professional written and interpersonal competencies, including critical reflection on personal, social and practical issues in a team environment.

Assessment tasks

- Reflection A
- Reflection B
- Business project
- Capsim evaluation presentation

PG - Engaged and Responsible, Active and Ethical Citizens

Our postgraduates will be ethically aware and capable of confident transformative action in relation to their professional responsibilities and the wider community. They will have a sense of connectedness with others and country and have a sense of mutual obligation. They will be able to appreciate the impact of their professional roles for social justice and inclusion related to national and global issues

This graduate capability is supported by:

Learning outcomes

- Apply knowledge to complex ethical and global issues and understand its impact on organisations and/or in simulated situations.
- Demonstrate professional written and interpersonal competencies, including critical reflection on personal, social and practical issues in a team environment.

Assessment tasks

- Capstone simulation (Capsim®)
- Business project
- Capsim evaluation presentation

Research & Practice, Global & Sustainability

This unit also addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and

debate in classes/seminars. We promote sustainability by developing ability in students to research and locate information within accounting discipline. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career.

This unit also gives you opportunities to conduct your own research and gives you practice in applying research findings in your assessment tasks. Students will be required to use library resources to research beyond these materials in undertaking research necessary to complete their tasks. The unit encourages students to read journals of interest and publications in these journals have a reference list at the end of each article containing all references cited by the author. These provide some guidance to references that could be used to research particular issues.