



# AFIN805

## Research in Banking and Finance

City S2 Day 2018

*Archive (Pre-2019) - Dept of Applied Finance and Actuarial Studies*

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#### **Disclaimer**

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

## General Information

Unit convenor and teaching staff

Convenor

Professor Gary Tian

[gary.tian@mq.edu.au](mailto:gary.tian@mq.edu.au)

Contact via Email

E4A 513

Refer to iLearn Announcement

Credit points

4

Prerequisites

(Admission to MCom in Finance or MBkgFin) and (AFIN808 and AFIN818)

Corequisites

Co-badged status

Unit description

This unit describes and analyses the methodology of contemporary research in banking and finance. It investigates research methods employed across a wide variety of current topics in banking and finance.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

Develop advanced and integrated understanding of a complex body of knowledge in finance theory and practice

Acquire specialised cognitive and technical skills to independently solve complex problems in finance

Apply knowledge and skills to demonstrate autonomy, expert judgement, adaptability and responsibility as a practitioner of finance

## General Assessment Information

### GradeBook

It is the responsibility of students to view their marks for each within session assessment on iLearn within 20 working days of posting. If there are any discrepancies, students must contact the unit convenor immediately. Failure to do so will mean that queries received after the release of final results regarding assessment marks (not including the final exam mark) will not be addressed.

#### Feedback Prior to the Census Date

Self-assessment exercise question(s) will be released in Week 3 for feedback prior to the census date. Its answer will be also provided before the census date in Week 4.

#### Assessment criteria

Assessment criteria for all assessment tasks will be provided on the unit iLearn site.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<a href="#">Presentation</a>	25%	No	Weeks 5-12
<a href="#">Written Assignment</a>	25%	No	Refer to iLearn Announcement
<a href="#">Final Exam</a>	50%	No	University examination period

### Presentation

Due: **Weeks 5-12**

Weighting: **25%**

Written Assignment with Oral Presentation: Students are allocated to present critiques and propose extensions to existing research papers during class. Refer to iLearn for further details.

No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for special consideration is made and approved. No submission will be accepted after solutions have been posted.

Assignment must be submitted via iLearn .

On successful completion you will be able to:

- Develop advanced and integrated understanding of a complex body of knowledge in

finance theory and practice

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## Written Assignment

Due: **Refer to iLearn Announcement**

Weighting: **25%**

Students will write a research proposal on an issue in corporate finance and banking and come up with new research questions in the area. Refer to iLearn for further details.

No extensions will be granted. There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for special consideration is made and approved. No submission will be accepted after solutions have been posted.

Assignment must be submitted via both iLearn and email to Professor Gary Tian.

On successful completion you will be able to:

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## Final Exam

Due: **University examination period**

Weighting: **50%**

The exam covers the entire unit. The duration of the examination is two hours plus 10 minutes reading times. Refer to iLearn for further details.

On successful completion you will be able to:

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## Delivery and Resources

### Classes

The weekly three hour class time for this unit consists of a two hour seminar and a one hour workshop. Students must thoroughly read all assigned articles before coming to the class so that they are fully prepared to discuss the key issues.

### Timetables

All students are required to attend their timetabled classes. The timetable for classes can be found on the University web site <http://www.timetables.mq.edu.au/>

### Required Text

There is no prescribed textbook. Readings are taken from relevant academic books and journals. Refer to iLearn for further details.

### Technology Used and Required

- Internet access
- Access to iLearn
- Software for producing presentations
- Open-source software for reproducible research.

## Unit Schedule

Week	Topic
1	Source of research questions
2	Developing a research question, hypothesis and model
3	Corporate governance
4	Ownership and control
5	CEO compensation
6	Capital structure
7	Initial public offerings
	<i>Mid session break</i>
8	Bank lending
9	Informal finance
10	Cash holding policy

11	Mergers and acquisitions
12	Investment efficiency
13	Financial markets and asset pricing/Review

Note: this topic list is subject to revision. Any changes will be posted to iLearn.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central\)](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Undergraduate students seeking more policy resources can visit the [Student Policy Gateway \(https://students.mq.edu.au/support/study/student-policy-gateway\)](https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central \(https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central\)](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

## Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au).

## Supplementary Examination

Further information regarding supplementary exams, including dates, is available here

[http://www.businessandconomics.mq.edu.au/current\\_students/undergraduate/how\\_do\\_i/disruption\\_to\\_studies](http://www.businessandconomics.mq.edu.au/current_students/undergraduate/how_do_i/disruption_to_studies)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](http://mq.edu.au/learningskills)) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

## Graduate Capabilities

### PG - Capable of Professional and Personal Judgment and Initiative

Our postgraduates will demonstrate a high standard of discernment and common sense in their professional and personal judgment. They will have the ability to make informed choices and decisions that reflect both the nature of their professional work and their personal perspectives.

This graduate capability is supported by:

### Learning outcomes

- Develop advanced and integrated understanding of a complex body of knowledge in finance theory and practice
- Acquire specialised cognitive and technical skills to independently solve complex

problems in finance

- Apply knowledge and skills to demonstrate autonomy, expert judgement, adaptability and responsibility as a practitioner of finance

## Assessment tasks

- Presentation
- Written Assignment
- Final Exam

## PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

## Learning outcomes

- Develop advanced and integrated understanding of a complex body of knowledge in finance theory and practice
- Acquire specialised cognitive and technical skills to independently solve complex problems in finance
- Apply knowledge and skills to demonstrate autonomy, expert judgement, adaptability and responsibility as a practitioner of finance

## Assessment tasks

- Presentation
- Written Assignment
- Final Exam

## PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

## Learning outcomes

- Develop advanced and integrated understanding of a complex body of knowledge in finance theory and practice
- Acquire specialised cognitive and technical skills to independently solve complex



problems in finance

- Apply knowledge and skills to demonstrate autonomy, expert judgement, adaptability and responsibility as a practitioner of finance

## **Assessment tasks**

- Presentation
- Written Assignment
- Final Exam

## **Changes from Previous Offering**

Some changes in the unit topics.

## **Research and Practice**

- This unit uses research from external sources.
- This unit gives you practice in applying research findings in your assignments.
- This unit gives you opportunities to conduct your own research