

# MGSM884

## **Negotiation: Theory and Practice**

Term 3 North Ryde 2018

MGSM Degree Programs

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#### Disclaimer

Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

### **General Information**

Unit convenor and teaching staff Hron Filip filip.hron@mgsm.edu.au

Credit points

4

Prerequisites

MGSM870 or (admission to MMgmt or PGCertMBAExt or GradCertMgtPostMBA or MAMed or MASurg or DAdvSurg or DAdvMed or GradDipSpSurg or GradDipSpMed or GradCertClinLship)

Corequisites

Co-badged status

#### Unit description

Negotiation involves influencing how people think, perceive, feel and behave. We apply these skills in every interaction, whether in the business environment, with our family, or in the world of international politics. The path to improving our negotiation performance involves adopting a mindset conducive for negotiations, learning theories, and developing skill in executing the right behaviour at the right time. This subject will increase students' awareness of the complex dynamics in human interaction and decision-making. The subject will draw on multiple disciplines in order to provide students with key theories and frameworks for managing that complexity in a wide range of different contexts. Students will also build practical skill in preparing for, conducting, and reviewing negotiations.

### Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <a href="https://www.mq.edu.au/study/calendar-of-dates">https://www.mq.edu.au/study/calendar-of-dates</a>

### **Learning Outcomes**

On successful completion of this unit, you will be able to:

Diagnose complex negotiation scenarios to determine appropriate negotiation goals,

strategies, tactics and behaviours based on an informed assessment of risks and rewards.

Apply sophisticated problem-solving and collaboration skills in business and workplace

negotiations to enable value creation.

Critically reflect on how assumptions, values, cognitive heuristics and cultural bias impact on negotiation sub processes such as decision making, goal setting and evaluating negotiated outcomes. Students will learn how to adapt their own negotiation behaviours when working in international and inter/intra-organisational cultures. Deconstruct and evaluate negotiation outcomes and processes by applying a multidisciplinary framework to aid a holistic negotiation debrief.

Apply a sophisticated stakeholder mapping process to fully identify and realize the potential value, risks and likely consequences for all parties in the ecosystem of concurrent and sequential negotiation processes that surround the manifest negotiation issues.

Define success in a manner that captures all aspects of value in a negotiation to increase value creation, reduce inequality in distribution of that value, and ultimately ensure greater sustainability of the negotiation process and of outcomes.

### **General Assessment Information**

#### SUBMISSION FOR ALL ASSESSMENTS:

Submission for the assessments will be via soft copy in iLearn, via turnitin submission, unless instructed otherwise.

Further submission instructions/details will be sent via announcement in iLearn during the duration of the unit.

Late submission without prior approval may attract a penalty of 10% of the total possible mark per day (including weekends and public holidays). Assignments submitted 10 days late (or more) will not be accepted.

### **Assessment Tasks**

Name	Weighting	Hurdle	Due
Group Work	25%	No	TBA in iLearn
Essay	50%	No	TBA in iLearn
Learning Journal	25%	No	TBA in iLearn

### **Group Work**

Due: **TBA in iLearn** Weighting: **25%** 

Team Debrief

#### Question

The major simulation provided your team with ample opportunity to apply a range of insights covered in this course. You had the opportunity to prepare, conduct and review as a team. Preparation took place both individually and as a team. You negotiated internally within the team and externally with the counter party. And the comprehensive review process shed light on what happened behind the scenes; what people perceived what they thought, how they felt, and the intent behind their actions. In this report syndicate teams must write a formal debrief (one per team) about their team's approach to negotiation and draw out the key lessons for the team. You will be assessed on your ability to apply the insights covered in class, to diagnose and identify the key repeatable process lessons that will inform your future strategies. The focus is on what your team, not the counter party, needs to do differently to improve outcomes. The paper should contain academic references and a reference list

#### **Marking Criteria**

- Critical Reflection: 40%
- Analysis, diagnosis of negotiation scenarios and application of concepts/frameworks: 40%
- Structure, style, research and referencing: 20%

Assessment of Individual performance in Group Work will be based on the Group member contribution statement / Peer Evaluation subject to the final decision of the lecturer

Please ensure all group members' **full names**, the **unit code** (MGSM884), unit name (Negotiation: Theory & Practice), **lecturer** (Hron), as well as the **topic presented** is clearly visible on your presentation front page.

On successful completion you will be able to:

- Diagnose complex negotiation scenarios to determine appropriate negotiation goals, strategies, tactics and behaviours based on an informed assessment of risks and rewards.
- Apply sophisticated problem-solving and collaboration skills in business and workplace negotiations to enable value creation.
- Critically reflect on how assumptions, values, cognitive heuristics and cultural bias impact on negotiation sub processes such as decision making, goal setting and evaluating negotiated outcomes. Students will learn how to adapt their own negotiation behaviours when working in international and inter/intra-organisational cultures.
- Deconstruct and evaluate negotiation outcomes and processes by applying a multidisciplinary framework to aid a holistic negotiation debrief.
- Define success in a manner that captures all aspects of value in a negotiation to increase value creation, reduce inequality in distribution of that value, and ultimately

ensure greater sustainability of the negotiation process and of outcomes.

### Essay

Due: **TBA in iLearn** Weighting: **50%** 

#### Students are to write a 2,500 word case analysis as follows:

Develop a case study of a recent negotiation you were involved in, observed as a stakeholder or supporter, or that you have studied from recent events or even from history (provide a short introduction describing the negotiation at the start of your paper). Your paper should then set up an analytical framework or apply a theory that explains some element of negotiation and use that framework to analyse the case. This paper asks you to 'test' or apply the framework or theory in what is to be an analytical case analysis. Your paper should build to convincing and well-drawn conclusions about both the framework/theory and the case. Sample frameworks will be highlighted in class.

#### **Marking Criteria**

- Case study: 10%
- Analysis, diagnosis of case and framework: 30%
- Appropriate use and application of negotiation framework: 20%
- Structure: 10%
- Style: 20%
- Research, references: 10%

Note: If your assignment refers to commercially sensitive negotiations all company and individual names should be anonymised (changed to pseudonyms) to protect anonymity, especially important due to the use of Turnitin software submissions.

*Please ensure all participants full names, the unit code (MGSM884), unit name (Negotiation: Theory & Practice), lecturer (Hron), is clearly visible on your assignments.* 

On successful completion you will be able to:

- Diagnose complex negotiation scenarios to determine appropriate negotiation goals, strategies, tactics and behaviours based on an informed assessment of risks and rewards.
- Apply sophisticated problem-solving and collaboration skills in business and workplace negotiations to enable value creation.
- Critically reflect on how assumptions, values, cognitive heuristics and cultural bias impact on negotiation sub processes such as decision making, goal setting and evaluating negotiated outcomes. Students will learn how to adapt their own negotiation behaviours when working in international and inter/intra-organisational cultures.

- Deconstruct and evaluate negotiation outcomes and processes by applying a multidisciplinary framework to aid a holistic negotiation debrief.
- Apply a sophisticated stakeholder mapping process to fully identify and realize the potential value, risks and likely consequences for all parties in the ecosystem of concurrent and sequential negotiation processes that surround the manifest negotiation issues.
- Define success in a manner that captures all aspects of value in a negotiation to increase value creation, reduce inequality in distribution of that value, and ultimately ensure greater sustainability of the negotiation process and of outcomes.

### Learning Journal

#### Due: **TBA in iLearn** Weighting: **25%**

Students will receive a mark based on their class participation and also on the submission of a learning journal toward the end of the term. Class participation will be based on lecturer observations during class and also during the course simulations (including the students' contribution to the learning of other members of their syndicate group and of the class in general. Note this is based on quality of input – not simply on quantity).

The Learning Journal should be developed throughout the entire term. Students are advised to take notes of any "aha moments" for the journal when they occur during the lectures, exercises, class discussions, feedback sessions as well as in interactions outside of class. For the assignment submission students should hand in a summary of that journal that focuses on answering the following questions:

- "What have I learnt about myself as a negotiator during the term?" This assignment should be a thoughtful reflection on how you have improved as a negotiator. You will be assessed on whether the marker believes you have developed the learning journal through the semester, on the sources you have drawn upon, and on the level of selfawareness that you demonstrate.
- 2. "In what areas do I need to improve my skills and how to I plan to continue improving as a negotiator?" You will be assessed based on the marker believes that the action plan is likely to make you a better negotiator, and whether you are likely to commit to following through on the plan.

The paper should contain academic references and a reference list.

#### **Marking Criteria**

- Critical Reflection: 50%
- Analysis of plan to apply learning: 30%

• Supporting evidence, structure, style, research and referencing: 20%

# Please ensure your **full name**, **student number**, **unit code** (MGSM884), **unit name** (Negotiation: Theory & Practice), and **lecturer** (Hron) is clearly visible on your assignment.

On successful completion you will be able to:

- Apply sophisticated problem-solving and collaboration skills in business and workplace negotiations to enable value creation.
- Critically reflect on how assumptions, values, cognitive heuristics and cultural bias impact on negotiation sub processes such as decision making, goal setting and evaluating negotiated outcomes. Students will learn how to adapt their own negotiation behaviours when working in international and inter/intra-organisational cultures.
- Apply a sophisticated stakeholder mapping process to fully identify and realize the potential value, risks and likely consequences for all parties in the ecosystem of concurrent and sequential negotiation processes that surround the manifest negotiation issues.
- Define success in a manner that captures all aspects of value in a negotiation to increase value creation, reduce inequality in distribution of that value, and ultimately ensure greater sustainability of the negotiation process and of outcomes.

### **Delivery and Resources**

Students are encouraged to enrol in and undertake an online pre-work unit 'Negotiation and Conflict Resolution' available for free at the Open Universities Australia website Open2Study: <u>htt</u> ps://www.open2study.com/courses/negotiation-and-conflict-resolution

The unit comprises 40 short videos (4hours in total) divided into 4 modules and comes with additional "tests" to assess your recall of the topics. This unit and readings from the course textbooks will provide students with an excellent introduction to key topics in this unit.

#### **Required Text**

**Falcao, H.** (2010), Value Negotiation: How to Finally Get the Win-Win Right, Pearson, **ISBN:** 9789810681432

Hron, F., York, S., Blažek, L. (2013), Negotiation Evolved, Negotiation Evolved Trust, Sydney, ISBN: 9780992341206

#### WHERE TO PURCHASE TEXTBOOK IF YOU WISH TO BUY?

#### The Coop Bookshop

The Coop Bookshop is our main retailer for textbooks and other related academic material. For information on textbook prices and online ordering, please refer to The Co-Op Bookshop webpage at http://www.coop.com.au

#### Pearson website

Textbooks are also available for order via online. For information on textbook prices and online ordering, please refer to the Pearson website (Falcao) and via Amazon Kindle (Hron, etal) at

http://www.pearson.com.au/products/?sq=9789810681432

https://www.amazon.com.au/Negotiation-Evolved-understanding-commitment-satisfaction-ebook/ dp/B00FF20AUS

**Disclaimer:** MGSM does not take responsibility for the stock levels of required textbooks from preferred retail outlets and other book retailers. While we advise our preferred book retail outlet, The Co-op Bookshop, of our maximum expected number of students purchasing specific required text each term, The Co-op Bookshop and other book retailers will make their own judgement in regards to their physical holding stock levels. To prevent disappointment if a textbook is out-of-stock, we highly advise students to order their textbooks as early as possible, or if the required textbook is currently out-of-stock, place an order with the book retailer as soon as possible so that these book retailers can monitor demand and supply, and adjust their stock orders accordingly

#### MGSM iLearn

The web page for this unit can be found at: https://ilearn.mq.edu.au/login/MGSM

### **Unit Schedule**

#### Students are NOT permitted to record (audio/video) lectures

Students are required to attend all classes.

FIRST CLASS OFFERING (9am-5pm, 14-15, 27-29 July 2018)

SECOND CLASS OFFERING (9am-5pm, 10-12, 25-26 August 2018)

The unit will be presented as follows:

Session	Day	Торіс
1	Day 1	Introduction to Negotiation
2		Assumptions and Goal Setting in Negotiation
3	Day 2	Strategies and Tactics in Negotiation
4		Managing Critical Moments and Key Relationships in Negotiation
5	Day 3	Value Creation in Negotiation
6		Value Claiming in Negotiation: Power-based and Non Power-Based Approaches Conflict Resolution and The Human Needs Approach

Session	Day	Торіс
7	Day 4	Negotiation Simulation
8		Negotiation Debriefing
9	Day 5	Managing Difficult Negotiations and Behaviours
10		Negotiate in Different Contexts: Cross-cultural, Multi party and Crisis Negotiation

### **Policies and Procedures**

Macquarie University policies and procedures are accessible from Policy Central (https://staff.m q.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-centr al). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (*Note:* The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)

Undergraduate students seeking more policy resources can visit the <u>Student Policy Gateway</u> (htt <u>ps://students.mq.edu.au/support/study/student-policy-gateway</u>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (http s://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/p olicy-central).

### **Student Code of Conduct**

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

#### Results

Results shown in *iLearn*, or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in <u>eStudent</u>. For more information visit <u>ask.m</u> <u>q.edu.au</u>.

### Student Support

Macquarie University provides a range of support services for students. For details, visit <u>http://stu</u> dents.mq.edu.au/support/

### **Learning Skills**

Learning Skills (<u>mq.edu.au/learningskills</u>) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

### Student Services and Support

Students with a disability are encouraged to contact the **Disability Service** who can provide appropriate help with any issues that arise during their studies.

### **Student Enquiries**

For all student enquiries, visit Student Connect at ask.mq.edu.au

### IT Help

For help with University computer systems and technology, visit <u>http://www.mq.edu.au/about\_us/</u>offices\_and\_units/information\_technology/help/.

When using the University's IT, you must adhere to the <u>Acceptable Use of IT Resources Policy</u>. The policy applies to all who connect to the MQ network including students.

### **Graduate Capabilities**

# PG - Capable of Professional and Personal Judgment and Initiative

Our postgraduates will demonstrate a high standard of discernment and common sense in their professional and personal judgment. They will have the ability to make informed choices and decisions that reflect both the nature of their professional work and their personal perspectives.

This graduate capability is supported by:

### Learning outcomes

- Diagnose complex negotiation scenarios to determine appropriate negotiation goals, strategies, tactics and behaviours based on an informed assessment of risks and rewards.
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negotiations to enable value creation.

- Critically reflect on how assumptions, values, cognitive heuristics and cultural bias impact on negotiation sub processes such as decision making, goal setting and evaluating negotiated outcomes. Students will learn how to adapt their own negotiation behaviours when working in international and inter/intra-organisational cultures.
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- Define success in a manner that captures all aspects of value in a negotiation to increase value creation, reduce inequality in distribution of that value, and ultimately ensure greater sustainability of the negotiation process and of outcomes.

#### **Assessment tasks**

- Group Work
- Essay
- Learning Journal

### PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

#### Learning outcomes

- Diagnose complex negotiation scenarios to determine appropriate negotiation goals, strategies, tactics and behaviours based on an informed assessment of risks and rewards.
- Apply sophisticated problem-solving and collaboration skills in business and workplace negotiations to enable value creation.
- Critically reflect on how assumptions, values, cognitive heuristics and cultural bias impact on negotiation sub processes such as decision making, goal setting and evaluating negotiated outcomes. Students will learn how to adapt their own negotiation behaviours when working in international and inter/intra-organisational cultures.
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#### Assessment tasks

- Group Work
- Essay
- Learning Journal

### PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

#### Learning outcomes

- Diagnose complex negotiation scenarios to determine appropriate negotiation goals, strategies, tactics and behaviours based on an informed assessment of risks and rewards.
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#### Assessment tasks

- Group Work
- Essay
- Learning Journal

### PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

#### Learning outcomes

- Diagnose complex negotiation scenarios to determine appropriate negotiation goals, strategies, tactics and behaviours based on an informed assessment of risks and rewards.
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#### Assessment tasks

Group Work

• Essay

### PG - Effective Communication

Our postgraduates will be able to communicate effectively and convey their views to different social, cultural, and professional audiences. They will be able to use a variety of technologically supported media to communicate with empathy using a range of written, spoken or visual formats.

This graduate capability is supported by:

#### Learning outcomes

- Diagnose complex negotiation scenarios to determine appropriate negotiation goals, strategies, tactics and behaviours based on an informed assessment of risks and rewards.
- Apply sophisticated problem-solving and collaboration skills in business and workplace negotiations to enable value creation.
- Critically reflect on how assumptions, values, cognitive heuristics and cultural bias impact on negotiation sub processes such as decision making, goal setting and evaluating negotiated outcomes. Students will learn how to adapt their own negotiation behaviours when working in international and inter/intra-organisational cultures.
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#### **Assessment tasks**

- Group Work
- Essay
- Learning Journal

### PG - Engaged and Responsible, Active and Ethical Citizens

Our postgraduates will be ethically aware and capable of confident transformative action in relation to their professional responsibilities and the wider community. They will have a sense of connectedness with others and country and have a sense of mutual obligation. They will be able

to appreciate the impact of their professional roles for social justice and inclusion related to national and global issues

This graduate capability is supported by:

#### Learning outcomes

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#### **Assessment tasks**

- Group Work
- Essay
- Learning Journal

### **Changes from Previous Offering**

Statement for extension and penalty for late assignment submission added.

### Alignment with MGSM's mission-driven attributes

**Leadership:** The unit develops leadership skills to enable decision making in collegial environments where there is pressure to meet financial targets and competing priorities. It promotes creative problem-solving and collaboration skills.

**Global mindset:** The unit encourages reflection on the different cultural assumptions brought to a negotiation by those from different cultures, promoting more professional and culturally

appropriate behaviours when doing business internationally or working in teams inter-culturally.

**Citizenship:** The unit gives consideration to a wide range of stakeholder perspectives and drivers, assisting me to consider how negotiators can incorporate the wider perspectives of others into negotiation strategies and outcomes and assess negotiation outcomes from a balanced perspective factoring in measures of performance beyond financial metrics.

**Creating sustainable value:** The unit encouraged me to reflect on the impact of different negotiation styles and approaches on long term relationships.

### **Attendance Policy (MGSM)**

The interactive environment of the classroom is central to the MGSM experience. Students are required to attend the full duration of all classes for the units in which they are enrolled. We recognise that exceptional circumstances may occur, such as unavoidable travel on behalf of your organization or the serious illness or injury of you or a close family member.

Special consideration may be given for a maximum of 20% non-attendance for such circumstances as long as lecturers are contacted in advance, and supporting documentation provided, to request exemption from attendance. Failure to abide by these conditions may result in automatic withdrawal, with academic and/or financial penalty. The full Student Attendance Policy is published in the MGSM Student Handbook at https://students.mgsm.edu.au/handbook.

### **Content Disclaimer**

These unit materials and the content of this unit are provided for educational purposes only and no decision should be made based on the material without obtaining independent professional advice relating to the particular circumstances involved.