MGSM850
Strategic Frameworks
Term 1 North Ryde 2018

MGSM Degree Programs

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Macquarie University has taken all reasonable measures to ensure the information in this publication is accurate and up-to-date. However, the information may change or become out-dated as a result of change in University policies, procedures or rules. The University reserves the right to make changes to any information in this publication without notice. Users of this publication are advised to check the website version of this publication [or the relevant faculty or department] before acting on any information in this publication.

https://unitguides.mq.edu.au/unit_offerings/92401/unit_guide/print
General Information

Unit convenor and teaching staff
Lecturer
Randal Tame
randal.tame@mgsm.edu.au

Miles Yang
miles.yang@mgsm.edu.au

Credit points
4

Prerequisites
Admission to MBA or MMgmt or PGDipMgt or GradDipMgt or GradCertMgt or MEngMgt or MSocEntre or GradCertSocEntre

Corequisites

Co-badged status

Unit description
This unit analyses the theories behind, and practical applications of, strategic frameworks used to achieve sustainable competitive advantage. You will learn why organisations change their strategic direction, the importance of those changes, and the process that leads to such key decisions. Importantly, there are no “universal solutions, only differing perspectives which can help you make competitively sustainable strategic decisions.

Important Academic Dates
Information about important academic dates including deadlines for withdrawing from units are available at https://students.mq.edu.au/important-dates

Learning Outcomes

Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance

Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.

Develop a ‘triple bottom-line’ approach to organisational strategy that encompasses corporate social responsibility, effective corporate governance, environmental
sustainability, and ethics into business decision-making.
Apply strategy frameworks and tools in ways that create resilient and sustainable
organisations to benefit a wide spectrum of relevant stakeholders

**General Assessment Information**
Both **individual report and group reports** should be submitted in iLearn

No extensions will be granted. There will be a deduction of 10% of the total available marks
made from the total awarded mark for each 24 hour period or part thereof that the submission is
late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for
cases in which an application for disruption of studies is made and approved. No submission will
be accepted after solutions have been posted

**Assessment Tasks**

<table>
<thead>
<tr>
<th>Name</th>
<th>Weighting</th>
<th>Hurdle</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Report</td>
<td>30%</td>
<td>No</td>
<td>Session 7</td>
</tr>
<tr>
<td>Group Report</td>
<td>20%</td>
<td>No</td>
<td>Across the term</td>
</tr>
<tr>
<td>Final Examination</td>
<td>50%</td>
<td>No</td>
<td>19-24 March 2018</td>
</tr>
</tbody>
</table>

**Individual Report**

Due: **Session 7**
Weighting: **30%**

The individual report is your **reflection on the Back Bay Simulation** undertaken in session 6.

Prepare and submit an essay form reflection about the simulation experience, your individual
results, and your analysis of the simulation. Briefly outline the actions you took during the 8
rounds of the simulation. The most important task is to do analysis of the firm’s success and
failures, explaining what decisions were correct, and what you could have done differently. Use
the theories and frameworks we have discussed in the unit as analytical tools and to support
your view.

The **Simulation Foreground Reading: Back Bay Battery** document will be provided to
students closer to date. Students will be advised via broadcast email.

**Back Bay Battery Simulation**

This simulation is designed to bridge theories in innovation and the impact of an emerging,
disruptive technology to the real-world context in which managers must make decisions about
investing in innovative technologies under conditions of uncertainty. The simulation presents
you the challenges associated with making investment choices under uncertain and highly
constraining real world conditions.
In playing the simulation, you will learn that:

1. Disruptive innovations are often not good enough for a firm’s existing best customers, but managers need to keep an eye on whether these innovations have attributes that are “good enough” for some other set of customers, and what the performance trajectory looks like.

2. Sometimes the best opportunity for a product is not visible early on, and it takes time to develop. Closely watching the market and building strategy in an emergent way is helpful in these circumstances.

3. Getting the timing and level of R&D spending right is very difficult for a manager. One has to carefully allocate funds based on evolution of the firm’s strategy.

4. The need to meet specific short-term financial targets can constrain a company’s ability and willingness to innovate.

5. When confronted with a potentially disruptive innovation, the manager is best positioned to invest in it when the core business is healthy. At the same time, he/she needs to be “impatient for profit” with the new disruptive business, trying to get it profitable as quickly as possible.

**Your role in the simulation**

Students play the role of a business unit manager at Back Bay Battery Company, who faces the dilemma of balancing a portfolio of investment strategies across products in the rechargeable battery market space. Players have to manage R&D investment trade-offs between sustaining investment in the unit’s existing battery business verses investing in a new, potentially disruptive battery technology.

You must decide which market opportunities to pursue, each of which offers the student varying levels of market intelligence and differing short- and long-term payoff prospects.

You manage the investment portfolios over 8 simulated years. Throughout the simulation, you are forced to address a number of challenges, including timing and level of investment across both mature and new technology businesses, choices regarding market opportunities and inherent product performance characteristics, requirements to meet constraining financial objectives and constant trade-offs between investment options; all in the context of uncertain market information.

Please ensure your full name, student number, unit code (MGSM850), unit name (Strategic Frameworks), and lecturer (Randal Tame) is clearly visible on your assignment.

On successful completion you will be able to:

- Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance
Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.

Apply strategy frameworks and tools in ways that create resilient and sustainable organisations to benefit a wide spectrum of relevant stakeholders

Group Report

Due: Across the term
Weighting: 20%

Part A Report – not more than 5 slides and no more than 5,000 words, not including appendices and references
Part B Report (includes Part A report) – not more than 15 slides and no more than 5000 words, not including appendices and references.

Each report is to be in the form of a “McKinsey Deck” - see the following links for a description of the anatomy of a McKinsey PowerPoint Deck:

- Annotate slides, giving details of key theories and frameworks used, sources and additional data – please make sure to reference these accurately.
- In your report, you should be careful to include information that will assist in evaluating your options and recommendations, eg:
  - The frameworks you used to perform the analysis and arrive at the options/recommendations
  - The timeframe that your strategy/report covers
  - References for any external information you use in the report (including theoretical models). If you are not sure how to properly reference a source, take advantage of the information available through the MQ Library: https://www.mq.edu.au/on_campus/library/research/referencing/

Pay close attention to acknowledging all sources of data, especially existing internal company documents, plans, market research studies etc. In particular, you should cite any references fully and in an acceptable style as noted in the Student Handbook.

The document should be presented in a professional manner, in line with what would be presented by consultants to a management board. Specifically, it is vital that your document is easy to read.

Marking criteria will be made available in class / iLearn

<table>
<thead>
<tr>
<th>Assessment Component</th>
<th>Due</th>
<th>Weighting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part A: internal + external analysis + key issues</td>
<td>Submission in iLearn on or before 11:55pm (AEST) of Session 5 - 6 February 2018</td>
<td>10%</td>
</tr>
<tr>
<td>Part B: Final report of recommendations</td>
<td>Final Group Report is to be submitted in iLearn on or before 11:55pm (AEST) of Session 10 - 13 March 2018</td>
<td>10%</td>
</tr>
</tbody>
</table>

The group report requires you to do a strategic analysis of a business and provide the executive with a deck that clearly identifies the competitive environment and industry trends, the key issues facing the firm, your view of the strategic options and risks and recommendations for future actions. Your group should choose a firm that at least one member of the team is very familiar
with. This may be a company that they currently or previously worked for. For this assignment your group will take the role of strategy consultants advising the firm’s executive (note that this is an exercise and you are not in reality advising the firm’s executive). Your two reports should be of the quality expected of top tier management consultants.

The Part A report should detail your analysis of the internal and external environments and identify the key trends and the issues facing the firm. The Part B report is the final report, including Part A report, and should present the strategic options available to the firm, the recommended strategic action and the risks in implementation.

Student groups must ensure that all members contribute equally to the presentation of their project. Should any difficulty occur with this, the group should talk with the lecturer as soon as possible. At the time of handing in the assignment the group should agree on what percentage of the mark each person should receive. You should indicate this information on the cover sheet of the assignment.

If the group assesses the contribution of each member as equal, each would receive 100% of the final mark. In cases where the group decides that some did not contribute equally, this should be reflected in the percentage (if there is problem in the group, please tell me sooner rather than later).

As part of the written submission, the group is also required to provide, on one page, a statement of exactly what each member did for the project, signed off by each member of the group. If there are sizable discrepancies concerning contributions within the group, the lecturer reserves the right to apportion marks unequally.

Please ensure all participants full names, the unit code (MGSM850), unit name (Strategic Frameworks), lecturer (Randal Tame), as well as the topic presented is clearly visible on your presentation front page.

On successful completion you will be able to:

• Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance

• Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.

• Develop a ‘triple bottom-line’ approach to organisational strategy that encompasses corporate social responsibility, effective corporate governance, environmental sustainability, and ethics into business decision-making.

• Apply strategy frameworks and tools in ways that create resilient and sustainable organisations to benefit a wide spectrum of relevant stakeholders

Final Examination
Due: 19-24 March 2018
Weighting: 50%

The exam format will be closed-book, and will consist of single case study and four mandatory questions. More details on the exam will be provided over the term. You will be provided with the case before the exam.

The final exam will cover content from:

- Unit materials
- Exercises and Group Discussions.

On successful completion you will be able to:

- Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance
- Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.
- Apply strategy frameworks and tools in ways that create resilient and sustainable organisations to benefit a wide spectrum of relevant stakeholders

### Delivery and Resources

**Required Textbook:**

No required Textbook needed.

**Recommended Textbook:**


**WHERE TO PURCHASE TEXTBOOK IF YOU WISH TO BUY?**

**The Coop Bookshop**

The Coop Bookshop is our main retailer for textbooks and other related academic material. For information on textbook prices and online ordering, please refer to The Co-Op Bookshop webpage at [http://www.coop.com.au](http://www.coop.com.au)

**Pearson website**

Textbook is also available for order via the publisher’s online store. For information on textbook prices and online ordering, please refer to the website at [http://www.pearson.com.au/9781292145136](http://www.pearson.com.au/9781292145136)

**Disclaimer:** MGSM does not take responsibility for the stock levels of required textbooks from preferred retail outlets and other book retailers. While we advise our preferred book retail outlet, The Co-op Bookshop, of our maximum expected number of students purchasing specific

https://unitguides.mq.edu.au/unit_offerings/92401/unit_guide/print
required text each term, The Co-op Bookshop and other book retailers will make their own judgement in regards to their physical holding stock levels. To prevent disappointment if a textbook is out-of-stock, we highly advise students to order their textbooks as early as possible, or if the required textbook is currently out-of-stock, place an order with the book retailer as soon as possible so that these book retailers can monitor demand and supply, and adjust their stock orders accordingly.

**Other optional resources**

We have also provided additional material in the iLearn unit (articles, book chapters and video links) as a resource for you. These supplementary unit materials are not compulsory and have been provided as extra resources should you be particularly interested in a topic.

As you will note, there is no single required text. For students who are new to the area of strategy, you may find the following book useful as a base reference:

**Writing resources**

Our MGSM Student Handbook contains Essay Writing Guidelines for students who may lack confidence in their writing skills to produce reports/essays to an academic/business standard. Please click on the link below to access the MGSM Student Handbook (you may need your Macquarie One ID to access this). The Essay Writing Guidelines can be found in Section 3: Study Skills, starting page 39.


The Macquarie University Library also provides excellent resources covering writing skills, researching online: and a guide to citations and referencing. A Learning Adviser can also be contacted for further details.


[http://infoskills.mq.edu.au/](http://infoskills.mq.edu.au/)

**MGSM iLearn**

The web page for this unit can be found at: [https://ilearn.mq.edu.au/login/MGSM](https://ilearn.mq.edu.au/login/MGSM)

**Unit Schedule**

**Weekly class – Tuesday 9am – 1pm (Starts: 9 January 2018)**

The unit will be presented over 10 sessions as follows:
<table>
<thead>
<tr>
<th>Session</th>
<th>Date</th>
<th>Topic</th>
<th>Textbook Chapters</th>
<th>Exploring Strategy: Text and Cases</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>9 Jan</td>
<td>LEADERSHIP AND ORGANISATIONAL CHANGE</td>
<td></td>
<td>Chapters 1 &amp; 14</td>
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<tr>
<td></td>
<td></td>
<td><strong>In-class activity:</strong> Alaska Gold Mine</td>
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<tr>
<td>2</td>
<td>16 Jan</td>
<td>A HISTORY OF STRATEGY</td>
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<tr>
<td></td>
<td></td>
<td><strong>Case:</strong> GE’s Growth Strategy: The Immelt Initiative</td>
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<tr>
<td>3</td>
<td>23 Jan</td>
<td>ENVIRONMENTAL AND INDUSTRY ANALYSIS</td>
<td></td>
<td>Chapter 2</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Case:</strong> Skil Corp</td>
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<tr>
<td>4</td>
<td>30 Jan</td>
<td>RESOURCE BASED VIEW OF THE FIRM – STRATEGIC CAPABILITIES</td>
<td></td>
<td>Chapter 3 &amp; 5</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Case:</strong> Apple Inc. in 2015</td>
<td></td>
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<tr>
<td>5</td>
<td>6 Feb</td>
<td>HYPER COMPETITION</td>
<td></td>
<td>Chapter 6</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Case:</strong> Hypercompetition in E-retail: Flipkart.com</td>
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<tr>
<td></td>
<td></td>
<td><strong>Submission of Group Report Part A: 15% internal + external analysis in iLearn on or before 11:55pm of 6 February 2018</strong></td>
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<tr>
<td>6</td>
<td>13 Feb</td>
<td>Back Bay Batteries Case</td>
<td></td>
<td>Website Familiarisation</td>
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<tr>
<td></td>
<td></td>
<td>STRATEGY SIMULATION</td>
<td></td>
<td>Case preparation</td>
</tr>
<tr>
<td>7</td>
<td>20 Feb</td>
<td>BLUE OCEAN STRATEGY</td>
<td></td>
<td>Chapter 2</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Video Case:</strong> Crafting Winning Strategies in a Mature Market: The U.S. Wine Industry in 2001</td>
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<tr>
<td></td>
<td></td>
<td><strong>Submission of Individual Report on or before 5pm of Friday, 9 August 2017 in iLearn</strong></td>
<td></td>
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<tr>
<td>8</td>
<td>27 Feb</td>
<td>ENTERING AN INDUSTRY</td>
<td></td>
<td>Chapter 7 &amp; 9</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Case:</strong> Ecowash: A business Opportunity Worth Pursuing?</td>
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<tr>
<td>9</td>
<td>6 Mar</td>
<td>GROWTH &amp; DIVERSIFICATION</td>
<td></td>
<td>Chapter 10 &amp; 11</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Case:</strong> Microsoft’s Diversification Strategy</td>
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</table>
Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy (Note: The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)

Undergraduate students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of
Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

Student Enquiry Service

For all student enquiries, visit Student Connect at ask.mq.edu.au

Equity Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:
Learning outcomes

• Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance
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• Develop a ‘triple bottom-line’ approach to organisational strategy that encompasses corporate social responsibility, effective corporate governance, environmental sustainability, and ethics into business decision-making.
• Apply strategy frameworks and tools in ways that create resilient and sustainable organisations to benefit a wide spectrum of relevant stakeholders

Assessment tasks

• Individual Report
• Group Report
• Final Examination

PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

Learning outcomes

• Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance
• Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.
• Apply strategy frameworks and tools in ways that create resilient and sustainable organisations to benefit a wide spectrum of relevant stakeholders

Assessment tasks

• Individual Report
• Group Report
• Final Examination
PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

**Learning outcomes**

- Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance
- Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.
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**Assessment tasks**

- Individual Report
- Group Report
- Final Examination

PG - Effective Communication

Our postgraduates will be able to communicate effectively and convey their views to different social, cultural, and professional audiences. They will be able to use a variety of technologically supported media to communicate with empathy using a range of written, spoken or visual formats.

This graduate capability is supported by:

**Learning outcomes**

- Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance
- Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.
- Apply strategy frameworks and tools in ways that create resilient and sustainable
organisations to benefit a wide spectrum of relevant stakeholders

**Assessment tasks**

- Individual Report
- Group Report
- Final Examination

**PG - Engaged and Responsible, Active and Ethical Citizens**

Our postgraduates will be ethically aware and capable of confident transformative action in relation to their professional responsibilities and the wider community. They will have a sense of connectedness with others and country and have a sense of mutual obligation. They will be able to appreciate the impact of their professional roles for social justice and inclusion related to national and global issues.

This graduate capability is supported by:

**Learning outcomes**

- Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance.
- Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.
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**Assessment tasks**

- Individual Report
- Group Report
- Final Examination

**PG - Capable of Professional and Personal Judgment and Initiative**

Our postgraduates will demonstrate a high standard of discernment and common sense in their professional and personal judgment. They will have the ability to make informed choices and decisions that reflect both the nature of their professional work and their personal perspectives.

This graduate capability is supported by:
Learning outcomes

- Evaluate the role of organisational leadership in achieving strategic, responsible change, and superior organisational performance
- Synthesise and ethically balance a range of strategy frameworks and models in the context of international cultures, markets and industries, to improve an organisation’s competitive positioning and competitive advantage.
- Develop a ‘triple bottom-line’ approach to organisational strategy that encompasses corporate social responsibility, effective corporate governance, environmental sustainability, and ethics into business decision-making.
- Apply strategy frameworks and tools in ways that create resilient and sustainable organisations to benefit a wide spectrum of relevant stakeholders

Assessment tasks

- Individual Report
- Group Report
- Final Examination

Changes from Previous Offering

Previous case study for session 2 (Dog fight over Europe - Ryanair) will be replaced and details of the new case study will be made available in iLearn.

Alignment with MGSM’s mission-driven attributes

Leadership: The unit developed my understanding of the role of leadership at a strategic level within organisations and its importance in achieving superior performance through incremental and transformational change.

Global mindset: The unit supported my ability to apply a range of strategy frameworks and models to firms that operate in international markets across a wide range of industries in order to improve competitive positioning.

Citizenship: The unit allowed me to develop an appreciation of how firms contribute to society by their adoption of a ‘triple bottom-line’ approach that encompasses corporate social responsibility, corporate governance and ethical decision-making.

Creating sustainable value: The unit encouraged my understanding of how effective strategy creates sustainable competitive advantage that benefits all stakeholders.

Attendance Policy (MGSM)

The interactive environment of the classroom is central to the MGSM experience. Students are required to attend the full duration of all classes for the units in which they are enrolled. We recognise that exceptional circumstances may occur, such as unavoidable travel on behalf of
your organization or the serious illness or injury of you or a close family member.

Special consideration may be given for a maximum of 20% non-attendance for such circumstances as long as lecturers are contacted in advance, and supporting documentation provided, to request exemption from attendance. Failure to abide by these conditions may result in automatic withdrawal, with academic and/or financial penalty. The full Student Attendance Policy is published in the MGSM Student Handbook at https://students.mgsm.edu.au/handbook.

Content Disclaimer

These unit materials and the content of this unit are provided for educational purposes only and no decision should be made based on the material without obtaining independent professional advice relating to the particular circumstances involved.

Changes since First Published

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>15/01/2018</td>
<td>Statement in the final examination section was changed to closed-booked</td>
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