



# ACCG941

## Governance, Risk and Ethics

S2 Day 2019

*Dept of Accounting & Corporate Governance*

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## General Information

Unit convenor and teaching staff

Unit Convenor and Lecturer

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Contact via iLearn via Dialogues

4ER Level 2

See iLearn

Moderator

James Hazelton

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Credit points

4

Prerequisites

ACCG926

Corequisites

ACCG943

Co-badged status

Unit description

This unit examines governance within an organisation in the broad context of the agency relationship. This unit focuses on the respective roles and responsibilities of directors and officers to organisational stakeholders and of accounting and auditing as a support and control functions. The topics addressed include internal review, control and feedback, compliance issues relating to decision-making and the decision support function as well as risk controls. In addition, the unit critically examines personal and professional ethical issues, ethical frameworks and professional values as applied in the context of the accountants' duties and as a guide to appropriate professional behaviour and conduct in a variety of situations.

## Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

## Learning Outcomes

On successful completion of this unit, you will be able to:

Show an understanding of governance, risks and ethics in accounting.

Demonstrate the ability to apply the agency relationship in a business context.

Evaluate the professional accountant's role in internal control, review and compliance.

Explain the role of accountant in identifying, assessing, controlling and mitigating risk.

Apply professional values and judgements through an ethical framework that is in the best interests of society and the profession.

## Assessment Tasks

Name	Weighting	Hurdle	Due
<u>Assessed Coursework</u>	15%	No	Throughout
<u>Class Test</u>	15%	No	Week 8
<u>Assignment</u>	15%	No	See iLearn
<u>Exam</u>	55%	No	Final Exam Period

### Assessed Coursework

Due: **Throughout**

Weighting: **15%**

#### Task Description:

Homework exercises form a critical part in the study process, as they serve to reinforce concepts that are covered in class or online. Students have often failed a unit as they do not follow a disciplined approach over the session. To this end, students will be required to attend seminars with their weekly homework. The teaching staff will check that these are satisfactorily attempted.

The teaching staff will assess weekly homework on six (6) occasions without prior notice. Marks are awarded for the original effort, completeness and evidence that corrections are made as appropriate.

The homework component will be worth 12%, with each assessed submission counting for 2%. The remaining 3% will be based on the quality and frequency of the student's seminar participation. Students should be prepared to engage constructively in open discussions on relevant topical issues.

**Type of Collaboration:** Individual **Submission:** Please refer to iLearn **Format:** Please refer to iLearn **Length:** Please refer to iLearn **Inherent Task Requirements:** Please refer to iLearn **Late Submission:** No extensions will be granted. Students who have not submitted the task prior to the deadline will be awarded a mark of 0 for the task, except for cases in which an application for Special Consideration is made and approved.

On successful completion you will be able to:

- Show an understanding of governance, risks and ethics in accounting.
- Demonstrate the ability to apply the agency relationship in a business context.
- Evaluate the professional accountant's role in internal control, review and compliance.
- Explain the role of accountant in identifying, assessing, controlling and mitigating risk.
- Apply professional values and judgements through an ethical framework that is in the best interests of society and the profession.

## Class Test

Due: **Week 8**

Weighting: **15%**

**Task Description:** The class test is a one-and-a-half hour diagnostic summative assessment designed to let students demonstrate the knowledge and skills they have attained in the first six sessions. Further details on the class test including feedback are provided on the iLearn.

**Type of Collaboration:** Individual **Submission:** In class **Format:** Please refer to iLearn

**Length:** 1.5 Hours **Inherent Task Requirements:** Please refer to iLearn **Late Submission:** No extensions will be granted. Students who have not submitted the task prior to the deadline will be awarded a mark of 0 for the task, except for cases in which an application for Special Consideration is made and approved.

Where a Special Consideration application is approved, the student may be offered an alternative assessment or may receive a mark based on the percentage mark achieved by the student in one or more other assessment tasks, at the Unit Convenor's discretion.

On successful completion you will be able to:

- Show an understanding of governance, risks and ethics in accounting.
- Demonstrate the ability to apply the agency relationship in a business context.
- Evaluate the professional accountant's role in internal control, review and compliance.

## Assignment

Due: **See iLearn**

Weighting: **15%**

**Task Description:**

The purpose of the assignment is to allow students to put governance and risk concepts into practice in a real life setting and allow students to demonstrate their knowledge on a group basis. The assignment should help students reflect on their learning and link concepts learned in the unit to professional practice. In addition to a written assignment (7.5%), there is a group based presentation (7.5%) based on the assignment in which students are marked individually. This is a formative assessment designed to prepare students for the final exam. Further details on the assignment including the marking rubric for feedback are provided on iLearn.

**Type of Collaboration:** Group - Written (7.5%) and Individual - Presentation (7.5%)

**Submission:** Online **Format:** Please refer to iLearn **Length:** Please refer to iLearn **Inherent Task Requirements:** Please refer to iLearn **Late Submission:** Extensions

No extensions will be granted. Late tasks will be accepted up to 72 hours after the submission deadline.

### Penalties

There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved.

On successful completion you will be able to:

- Show an understanding of governance, risks and ethics in accounting.
- Demonstrate the ability to apply the agency relationship in a business context.
- Evaluate the professional accountant's role in internal control, review and compliance.
- Explain the role of accountant in identifying, assessing, controlling and mitigating risk.

## Exam

Due: **Final Exam Period**

Weighting: **55%**

### Task Description:

The exam is a summative assessment designed to let students demonstrate the knowledge and skills they have attained in the previous three assessments.

A closed book two-and-a-half-hour examination (with an additional reading time of 10 minutes) for this unit will be held. Further details about the final exam for this unit will be available in the final week of classes and also on the unit web page (iLearn).

**Type of Collaboration:** Individual **Submission:** In exam. **Format:** Please refer to iLearn **Length:** 2.5 hours **Inherent Task Requirements:** Please refer to iLearn **Late Submission:** No extensions will be granted. Students who have not submitted the task prior to the deadline will be awarded a mark of 0 for the task, except for cases in which an application for Special Consideration is made and approved.

On successful completion you will be able to:

- Show an understanding of governance, risks and ethics in accounting.
- Demonstrate the ability to apply the agency relationship in a business context.
- Evaluate the professional accountant's role in internal control, review and compliance.
- Explain the role of accountant in identifying, assessing, controlling and mitigating risk.
- Apply professional values and judgements through an ethical framework that is in the best interests of society and the profession.

## Delivery and Resources

<b>Required Text:</b>	Students are required to refer to the most recent <u><a href="#">Approved Workbook</a></u> and <u><a href="#">Practice and Revision Kit</a></u> for Strategic Business Leader, published by BPP Learning Media.
<b>Unit Web Page:</b>	Students are required to access a computer and the internet at various times in completing this unit, to download course material available on the learning management system (iLearn) and to complete assessment tasks.
<b>Technology Used and Required:</b>	Please refer to iLearn.
<b>Delivery Format and Other Details:</b>	<p><b>Classes</b></p> <ul style="list-style-type: none"><li>• This unit includes 13 weekly seminars and a number of activities as detailed in this unit guide.</li><li>• The timetable for classes can be found on the University web site at: <a href="http://www.timetables.mq.edu.au/">http://www.timetables.mq.edu.au/</a></li><li>• Seminar attendance for this unit is compulsory.</li><li>• Students are required to get involved in seminar discussion.</li></ul>
<b>Recommended Readings:</b>	<p>Additional materials will be provided at the beginning of the unit and under each of the weekly headings in iLearn.</p> <p>Students must read the relevant materials before coming to class and in completing the assessment tasks as well as undertake their own further research. Direction will be provided by the unit convenor on additional research materials.</p>
<b>Other Course Materials:</b>	Please refer to iLearn.

## Unit Schedule

1	Introduction to Strategic Business Leader paper.
2	Agency and stakeholder analysis
3	Corporate social responsibility and stakeholder reporting.
4	Governance scope and approaches.
5	The board of directors.
6	Public sector governance.
7	Identification, assessment and measurement of risk.
8	Managing, monitoring and mitigating risk. <u>Class Test</u>
9	Management internal control systems and reporting.
10	Audit and compliance.
11	Professionalism, ethical codes and the public interest (I).
12	Professionalism, ethical codes and the public interest (II).
13	Revision.

## Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)
- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Undergraduate students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

## Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

## Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit [ask.mq.edu.au](https://ask.mq.edu.au) or if you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

## Learning Skills

Learning Skills ([mq.edu.au/learningskills](https://mq.edu.au/learningskills)) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

## Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

## Student Enquiries

For all student enquiries, visit Student Connect at [ask.mq.edu.au](http://ask.mq.edu.au)

If you are a Global MBA student contact [globalmba.support@mq.edu.au](mailto:globalmba.support@mq.edu.au)

## IT Help

For help with University computer systems and technology, visit [http://www.mq.edu.au/about\\_us/offices\\_and\\_units/information\\_technology/help/](http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/).

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

## Graduate Capabilities

### PG - Capable of Professional and Personal Judgment and Initiative

Our postgraduates will demonstrate a high standard of discernment and common sense in their professional and personal judgment. They will have the ability to make informed choices and decisions that reflect both the nature of their professional work and their personal perspectives.

This graduate capability is supported by:

### Learning outcomes

- Show an understanding of governance, risks and ethics in accounting.
- Demonstrate the ability to apply the agency relationship in a business context.
- Evaluate the professional accountant's role in internal control, review and compliance.
- Explain the role of accountant in identifying, assessing, controlling and mitigating risk.
- Apply professional values and judgements through an ethical framework that is in the best interests of society and the profession.

### Assessment tasks

- Assessed Coursework
- Class Test
- Assignment

- Exam

## PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

### Learning outcomes

- Show an understanding of governance, risks and ethics in accounting.
- Demonstrate the ability to apply the agency relationship in a business context.
- Evaluate the professional accountant's role in internal control, review and compliance.
- Explain the role of accountant in identifying, assessing, controlling and mitigating risk.
- Apply professional values and judgements through an ethical framework that is in the best interests of society and the profession.

### Assessment tasks

- Assessed Coursework
- Class Test
- Assignment
- Exam

## PG - Engaged and Responsible, Active and Ethical Citizens

Our postgraduates will be ethically aware and capable of confident transformative action in relation to their professional responsibilities and the wider community. They will have a sense of connectedness with others and country and have a sense of mutual obligation. They will be able to appreciate the impact of their professional roles for social justice and inclusion related to national and global issues

This graduate capability is supported by:

### Learning outcomes

- Show an understanding of governance, risks and ethics in accounting.
- Apply professional values and judgements through an ethical framework that is in the best interests of society and the profession.

### Assessment tasks

- Assessed Coursework
- Class Test

- Assignment
- Exam

## **Research and Practice, Global and Sustainability**

This unit addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in classes/seminars. We promote sustainability by developing ability in students to research and locate information within accounting discipline. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career.