ACCG921

Managerial Accounting

City S1 Day 2019

Dept of Accounting & Corporate Governance

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General Information

Unit convenor and teaching staff
Unit Convenor
Kevin Baird
kevin.baird@mq.edu.au
Contact via Contact via accg921@mq.edu.au
Room 209 / 4 Eastern Road (Formerly E4A)
Thursday 3-5pm

Lecturer
Lu Jiao
lu.jiao@mq.edu.au
Contact via accg921@mq.edu.au
Room 353 / 4 Eastern Road
TBA

Lecturer
Jessica Chen
jinhua.chen@mq.edu.au
Contact via accg921@mq.edu.au
Room 207 / 4 Eastern Road
TBA

Lecturer
Nandini Krishna Kumar
nandini.kumar@mq.edu.au
Contact via accg921@mq.edu.au
Room 223 / 4 Eastern Road
TBA

Lecturer
Herb Schoch
herb.schoch@mq.edu.au
Contact via accg921@mq.edu.au
Room 211 / 4 Eastern Road
TBA

Lecturer
Sabrina Shen
sabrina.shen@mq.edu.au
Contact via accg921@mq.edu.au
Room 223 / 4 Eastern Road
TBA

Lu Jiao

lu.jiao@mq.edu.au
Credit points 4
Prerequisites (ACCG611 or ACCG861) and (admission to MAccg or MAccg(Adv) or MAcc(Prof) or MAcc(CPA) or MAcc(Prof)MCom or MIntAccg)
Corequisites
Co-badged status
Unit description This unit focuses on the generation of information for internal decision making and examines how cost information is developed and used within organisations. To this end, a number of different costing and budgeting techniques are explained and demonstrated in seminars and students are required to apply those techniques to case study scenarios and develop a sophisticated level of understanding of which technique is most appropriate in a particular situation. Research findings will be used to underpin theories in management accounting.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.

Critically analyse data to determine the relevant information and costing techniques required to make decisions.

Demonstrate effective written and oral communication skills.

Demonstrate an understanding of and the ability to apply Excel spreadsheet functions to solve management accounting problems.

Understand the principles of management accounting research.

Assessment Tasks

Name	Weighting	Hurdle	Due
Participation	15%	No	On going

Name	Weighting	Hurdle	Due
Excel Assignment	10%	No	Enrolled session
Final Examination	60%	No	Examination period
Class Test	15%	No	Week 7 seminar

Participation

Due: **On going**
Weighting: **15%**

Task Description:

Students are expected to actively participate in the seminars. The assessment mark will be awarded based on the criteria outlined in the unit assessment guide. **Type of Collaboration:** Individual **Submission:** Students are expected to attend the weekly seminars, have completed the weekly assignment questions, and actively participate in the activities conducted during the seminars. This assessment mark will be awarded in line with the ability of student's to meet the criteria outlined in the unit assessment guide. **Format:** Class Participation **Length:** Ongoing **Inherent Task Requirements:** Class Participation **Late Submission:**
Extension: No extension will be granted, except in circumstances where an application for special consideration is made and approved.

Penalties: A mark of zero will be awarded for non-attendance. Students must attend the seminars to receive marks for participation.

Feedback: Class participation marks will be communicated to students via gradebook following the last seminar.

On successful completion you will be able to:

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.

Excel Assignment

Due: **Enrolled session**
Weighting: **10%**

Task Description: Students are required to attend a three hour session on excel. Details of the assessment task will be provided during this session. **Type of Collaboration:** Individual **Submission:** Students will be provided instructions regarding this assessment task during the three hour Excel session. **Format:** This session will be conducted in the computer labs at the

North Ryde campus. You must attend the class that you have enrolled in. **Length:** The session will be 3 hours long **Inherent Task Requirements:** Active engagement with excel and demonstration of excel skills **Late Submission:**
Extension: No extension will be granted, except in circumstances where an application for special consideration is made and approved.

Penalties: A mark of zero will be awarded for non-attendance. Students must attend the Excel session to receive marks for this assignment.

Feedback: Students will be provided with instructions of the required tasks during the excel workshop. The assessment mark in regard to the completion of the set activities will be communicated to students via gradebook following the completion of the last excel workshop.

On successful completion you will be able to:

- Demonstrate an understanding of and the ability to apply Excel spreadsheet functions to solve management accounting problems.

Final Examination

Due: **Examination period**
Weighting: **60%**

Task Description: A three hour final exam will be conducted during the university examination period. **Type of Collaboration:** Individual **Submission:**
During the university examination period.

A three hour invigilated closed book final exam will be held during the university final examination period.

Format: Dictionaries are not permitted. Non-programmable calculators with no text retrieval capacity are allowed. **Length: 3 Hour Final Exam Inherent Task Requirements:** Formal invigilated final exam **Late Submission:**
If a supplementary examination is granted as a result of a "Special Consideration" application the examination will be scheduled as per the Supplementary Examination timetable of the Faculty. Please note that the supplementary examination will be of a similar format to the final examination.

Extension: No extension will be granted, except in circumstances where an application for special consideration is made and approved.

Penalties: A mark of zero will be awarded for non-attendance.

On successful completion you will be able to:

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.

- Demonstrate effective written and oral communication skills.
- Understand the principles of management accounting research.

Class Test

Due: **Week 7 seminar**
Weighting: **15%**

Task Description:
One class test will be conducted during the Week 7 seminar. The test is worth 15%. Details are provided in the assessment guide.

Type of Collaboration: Individual **Submission:** Students must attend their normal weekly seminar class to sit the test. **Format:** One closed book class test will be conducted during the Week 7 seminar. Further details will be provided on ilearn during the session. **Length:** TBA **Inherent Task Requirements:** A formal invigilated class test **Late Submission:**
Extension: No extension will be granted, except in circumstances where a special consideration is made and approved.

Penalties: A mark of zero will be awarded for non-attendance.

Feedback: The marked class test will be returned to students within two weeks of the test.

On successful completion you will be able to:

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.

Delivery and Resources

Required Text:	Langfield-Smith, K., Thorne, H., Smith, D. and Hilton, H. (2018). Management Accounting, Information for Creating and Managing Value, 8th edition, McGraw-Hill Australia. This textbook is available from the Co-op Bookshop on campus. Access to this text is essential for seminar references and for weekly assignment questions. There have been substantial changes from previous editions of the text so DO NOT RELY ON PREVIOUS EDITIONS.

Unit Web Page:	The web page for this unit can be found at http://ilearn.mq.edu.au You should contact the IT helpdesk if you need assistance with using the website. Alternatively you can use the help feature provided. Please make sure that you logout after using the website as failure to do so could allow unauthorised access to your account. The following information will be available on the website: * Assessment guide * Important announcements * Seminar notes * Staff contact details and consultation hours * Solutions to weekly assignment questions * Other relevant material You are encouraged to check the website regularly and use it as an information and resource centre to assist your learning.
Technology Used and Required:	
Delivery Format and Other Details:	**Classes** This unit is structured around attendance at one 3 hour seminar per week. The class timetable can be found on the university web site **https://timetables.mq.edu.au/**
Recommended Readings:	
Other Course Materials:	

Unit Schedule

ACCG921 SEMINAR PROGRAM—SESSION 1 2019

Seminar week	**Topic**	**Prescribed references**
1	**Introduction** **Basic cost concepts and terms**	Chapter 1 Chapter 2
2	**Cost behaviour** **Cost Volume Profit Analysis**	Chapter 3 Chapter 18 (pp. 858-887)
3	**Decision Making 1**	Chapter 19 (pp 906-929; 932-938)
4	**Decision Making 2**	Chapter 20 (pp.980-984; 986-991)

5	**Product Costing Systems**	Chapter 4
6	**Service Costing**	Chapter 6
7	**Class Test (15%)** **A Closer Look at Overhead Costs**	Chapter 7 (pp.290-322)
MID-SESSION BREAK (13th-28th April)		
8	**Activity Based Costing**	Chapter 8 Phan et al. (2018) - see ilearn
9	**Research in Management Accounting**	Phan et al. (2018) - see ilearn
10	**Budgeting**	Chapter 9 Chapter 11 pp. 522 – 528
11	**Standard Costing for Control**	Chapter 10 Chapter 11 pp. 529-544
12	**Performance measurement systems**	Chapter 12 pp.570-577; Chapter 13 pp.622-629 Chapter 14
13	**Revision**	

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy
- Academic Progression Policy
- Assessment Policy

- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy *(**Note:** The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)*

Undergraduate students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

Student Services and Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

Learning outcomes

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate an understanding of and the ability to apply Excel spreadsheet functions to solve management accounting problems.

Assessment tasks

- Participation
- Excel Assignment
- Final Examination
- Class Test

PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

Learning outcomes

- Demonstrate an understanding of management accounting concepts and apply such

concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.

Assessment tasks

- Participation
- Final Examination
- Class Test

PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

Learning outcomes

- Demonstrate an understanding of management accounting concepts and apply such concepts to real-life case scenarios.
- Critically analyse data to determine the relevant information and costing techniques required to make decisions.
- Demonstrate effective written and oral communication skills.
- Understand the principles of management accounting research.

Assessment tasks

- Participation
- Final Examination