



BUS 305

Global Business and Environmental Risk

S2 Evening 2019

Department of Management

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Disclaimer

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General Information

Unit convenor and teaching staff

Unit Convenor, Lecturer

Monica Ren

monica.ren@mq.edu.au

Contact via Email

Please view consultation hours via iLearn - <https://ilearn.mq.edu.au/login/>

Credit points

3

Prerequisites

39cp or (6cp in BBA or BUS units at 200 level)

Corequisites

Co-badged status

Unit description

This unit examines the relationships between business, society and the environment in a global setting, including: ethics and social responsibility in a global business environment; the role of multinationals in creating a sustainable global business environment; the relationships of multinational enterprises with other significant actors on the international stage such as governments and non-governmental organisations (NGOs); and global economic, political, social and environmental risk assessment for businesses including threats from global terrorism and climate change. By the end of the unit students should have a strong appreciation of the impact of multinational enterprises on society and the environment as well as the implications of global social and environmental changes for business activities.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at <https://www.mq.edu.au/study/calendar-of-dates>

Learning Outcomes

On successful completion of this unit, you will be able to:

Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.

Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.

Make and present effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.

Build awareness of contemporary issues in an international business context.

Demonstrate understanding and application of roles and relationships within a group.

Assessment Tasks

Name	Weighting	Hurdle	Due
AT1: Individual Case Study	40%	No	Week 4,5, or 6
AT2: Major Consultancy Project	30%	No	Week 11
AT3: Presentation & Reflection	30%	No	Week 8-13 (Presentation) & Week 11 (Report)

AT1: Individual Case Study

Due: **Week 4,5, or 6**

Weighting: **40%**

AT1: Individual Case Study Assessment Summary Task Description You have the flexibility to **choose ONE case** that you want to analyze from the 6 case studies. It's essential to apply the international business theories and demonstrate your critical thinking and constructive recommendation to the case study firm. **Type of Collaboration** Individual **Submission** Please Submit Via Turnitin Link on [iLearn](#) **Format** Please refer to the [iLearn](#) Unit page **Length** 2,500 words **Inherent Task Requirements** None **Late Submission**

No extensions will be granted. Students who have not submitted the task before the deadline will be awarded a **mark of 0** for the task.

This penalty does not apply for cases in which an application for [Special Consideration](#) is made and approved. Note: applications for [Special Consideration Policy](#) must be made within 5 (five) business days of the due date and time.

On successful completion you will be able to:

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
- Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.
- Make and present effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.
- Build awareness of contemporary issues in an international business context.

AT2: Major Consultancy Project

Due: **Week 11**

Weighting: **30%**

AT2: Major Consultancy Project Assessment Summary Task Description

You will be asked to take on the role of a consultancy team which has been asked to prepare a report for **a real foreign renewable energy company operating in Australia** on:

“The global/Australian economic, Australian political, social and environmental opportunities and risks facing the company in the next five years.”

Reports shall be prepared as if they are submissions to a client in real life.

Your group report should demonstrate:

1. Understanding of the impact of economic environment towards renewable energy firms in Australia;
2. Understanding the impact of host country business policy for a particular industry;
3. Understanding the dilemmas, challenges, opportunities, and risks faced by these renewable energy companies in the social and environmental context;
4. Quality of selected case company: originality and initiative in the collection, analysis and interpretation of data to the above key perspectives;
5. Quality of research: research ability and analytical skills for critical thinking and realistic recommendations (minimum 15 academic articles required as part of the references);
6. Application and Implications: the strength of the arguments supporting the conclusions and recommendations. While advice will be available, you are expected to show a high degree of initiative and independent thinking in the project.

(Please refer to the marking rubric for detailed marking guidelines on ilearn.)

This is not a teacher-led class exercise in which there is a right or wrong answer to every question and neatly prepared data on every issue, just as is the case in real life business consulting analysis.

The purpose is to learn how to deal with such ambiguous business issues and practical problems such as locating relevant information and interpreting conflicting or missing data.

It contains two components: **30 marks (30% of the total) as the group report. The other 30 marks are assessed based on the individual's contribution to the presentation.**

First Component: Group Report Weighting: 30% Reports shall be prepared as if they are

submissions to a client in real life. The purpose is to learn how to deal with such ambiguous business issues and practical problems such as locating relevant information and interpreting conflicting or missing data.

Second Component: Presentation Weighting: 30% Presentation shall be designed based on the group report. Students will be marked based on individual performance.

Type of Collaboration Group & Individual **Submission Group report:** Please Submit Via Turnitin Link on [iLearn](#). **Format** Please refer to the [iLearn](#) Unit page **Length Group Report:** 5,000 words report.

Group Presentation: 45 Minutes (including 30-35 minutes presentation and 10-15 minutes questions/discussions) **Inherent Task Requirements** None **Late Submission**

Late tasks must also be submitted through Turnitin. No extensions will be granted. There will be a **deduction of 10%** made from the total available marks for each **24 hour period** or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% deduction). Late submissions will be accepted up to 96 hours after the due date and time.

This penalty does not apply for cases in which an application for [Special Consideration](#) is made and approved. Note: applications for [Special Consideration Policy](#) must be made within 5 (five) business days of the due date and time.

On successful completion you will be able to:

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
- Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.
- Make and present effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.
- Build awareness of contemporary issues in an international business context.
- Demonstrate understanding and application of roles and relationships within a group.

AT3: Presentation & Reflection

Due: **Week 8-13 (Presentation) & Week 11 (Report)**

Weighting: **30%**

AT3: Major Consultancy Project Presentation & Reflection Assessment Summary Task Description

You will be asked to take on the role of a consultancy team which has been asked to prepare a report for **a real foreign renewable energy company operating in Australia** on:

“The global/Australian economic, Australian political, social and environmental opportunities and risks facing the company in the next five years.”

(Please refer to the marking rubrics for detailed marking guidelines on ilearn.)

This is not a teacher-led class exercise in which there is a right or wrong answer to every question and neatly prepared data on every issue, just as is the case in real life business consulting analysis.

It contains two components:

Presentation Weighting: 20% Presentation shall be designed based on the group report. Students will be marked base on individual performance.

Self-Reflection Report: 10% The writing report of reflective writing is evidence of your self-reflective thinking.

Type of Collaboration Group & Individual **Submission Group report:** Please Submit Via Turnitin Link on [iLearn](#). **Format** Please refer to the [iLearn](#) Unit page **Length**

Group Presentation: 45 Minutes (including 30-35 minutes presentation and 10-15 minutes questions/discussions)

Self-Reflection Report: 500 words

Inherent Task Requirements None **Late Submission**

Late tasks must also be submitted through Turnitin. No extensions will be granted. There will be a **deduction of 10%** made from the total available marks for each **24 hour period** or part thereof that the submission is late (for example, 25 hours late in submission incurs a 20% deduction). Late submissions will be accepted up to 96 hours after the due date and time.

This penalty does not apply for cases in which an application for [Special Consideration](#) is made and approved. Note: applications for [Special Consideration Policy](#) must be made within 5 (five) business days of the due date and time.

On successful completion you will be able to:

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
- Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.
- Make and present effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.
- Build awareness of contemporary issues in an international business context.
- Demonstrate understanding and application of roles and relationships within a group.

Delivery and Resources

Required Text	<p>A customized textbook containing specially selected readings for the course is available for purchase from the Co-op bookshop:</p> <ul style="list-style-type: none"> • BUS 305, Global Business, Society and Environment, 2013. Compiled by Monica Ren. Cengage Learning. ISBN: 978 017 026200 2 Prescribed unit materials • 6 case studies posted on iLearn
Unit Web page	The web page for this unit can be found at: https://ilearn.mq.edu.au/login/
Technology Used and Required	Students will need to be familiar with a web browser to access the unit web page
Delivery Format and Other Details	<ul style="list-style-type: none"> • Number and length of classes: 1 x 2 hour lecture and 1 x 1 hour tutorial, i.e. 3 hours face to face per week unless indicated otherwise in the lecture schedule. Classes may vary due to public holiday(s) • Tutorials will commence in Week 2 • The timetable for classes can be found on the University web site https://timetables.mq.edu.au/
Recommended Readings	<ul style="list-style-type: none"> • GLOBAL, 2nd Edition by Mike Peng (ISBN: 9781111821753) • Comparative Politics: Structures and Choices, 2nd Edition, Barrington, 9781111341930 • Business and Society: A Strategic Approach to Social Responsibility, 4th Edition by Debbie M. Thorne, O.C. Ferrell & Linda Ferrell (ISBN: 9781439042311) • Comparative Politics: Structures and Choices, 2nd Edition by Lowell Barrington ISBN: 9781111341930 • Terrorism and Homeland Security, 8th Edition by Jonathan R. White (ISBN: 9781285061962) • Terrorism and Homeland Security, 6th Edition by Jonathan R. White (ISBN: 9780534624484) • Environmental Economics and Management: Theory, Policy and Applications, 6th Edition by Scott J. Callan & Janet M. Thomas (ISBN:9781111826673) • Global Economic Crisis: Impact on International Business, by Global Economic Crisis Resource Centre (ISBN: 9781424059706)

Unit Schedule

Week	Lecture topic and reading	Tutorial Activities
1	<p>Course Introduction & Institutional Theory</p> <p>Reading: Section 1 Extract 1</p> <p>'Understanding Politics, Laws and Economics'</p>	No tutorial

2	<p>Political Risks and Terrorism</p> <p>Reading: Section 2 Extract 2 & 4</p> <p>Reading: Harvard Business School Press Bundle on case study method learning:</p> <ul style="list-style-type: none"> • What is a case? • How to analyse a case? • How to discuss a case? • How to write a Case-based Essay • Reflective writing: a basic introduction <p>‘Political Systems and Their Rules’ & ‘Africa, Asia and the Pacific Rim’</p>	<p>-Introduction to the course and assessments and case study analysis.</p> <p>-Establish groups for AT2 (Max. 6 groups per tutorial).</p> <p>-Assign the group presentation week for AT2.</p> <p>-Assign the individual case analysis due date for AT1.</p>
3	<p>International Ethics & Corruption</p> <p>Reading: Section 3 Extract 5</p> <p>‘Business Ethics and Ethical Decision Making’</p>	<p>- Individual project and Group Project</p> <p>- Discussion and Consultation</p>
4	<p>International Corporate Governance</p> <p>Reading: Section 4 Extract 6</p> <p>‘Corporate Governance’</p>	<p>- CASE 1: Bali Bombing</p> <p>- Case Discussion</p> <p>- AT1 Individual case analysis due</p>
5	<p>International Corporate Governance</p> <p>Reading: Section 4 Extract 7</p> <p>‘Global Economic Watch: Impact on International Business’</p>	<p>- CASE 2: Rio Tinto in China</p> <p>- Case Discussion</p> <p>- AT1 Individual case analysis due</p>
6	<p>International Organisations</p> <p>Reading: Section 5 Extract 8</p> <p>‘Capitalizing on Global and Regional Integration’</p>	<p>- CASE 3: Global Economic Crisis: Impact on International Business</p> <p>- Case Discussion</p> <p>- AT1 Individual case analysis due</p>
7	<p>Corporate Social Responsibility of MNEs</p> <p>Reading: Section 6 Extract 9</p> <p>‘Social Responsibility in a Global Environment’</p>	<p>- CASE 4: BP Gulf Coast Disaster and Recovery</p> <p>- Case Discussion</p> <p>-AT2 Q&A</p>
MID-TERM BREAK (2 Weeks)		
8	<p>Environmental Responsibility</p> <p>Reading: Section 7 Extract 10</p> <p>‘Global Air Quality: Policies for Ozone Depletion and Climate Change’</p>	<p>- CASE 5: Decoupling Case: natural resource use & environmental impacts from economic growth</p> <p>- Case Discussion</p> <p>- AT3 Presentation Starts (Group 1)</p>

9	Environmental Responsibility Reading: Section 7 Extract 11 'Sustainable Development: International Environmental Agreements and International Trade'	- Case 6: UNEP_Moving towards a climate neutral UN - Case Discussion - AT3 Presentation (Group 2)
10	Sustainable Approaches Reading: Section 8 Extract 12 'Sustainable Approaches: Industrial Ecology and Pollution Prevention'	- AT3 Presentation (Group 3)
11	Community Relations Reading: Section 9 Extract 13 'Community Relations and Strategic Philanthropy'	- AT2 Group Report Due on Monday, 21 October 2019 @5pm - AT3 Reflective report Due on Monday, 21 October 2019 @5pm - AT3 Presentation (Group 4)
12	Guest Lecture	- AT3 Presentation (Group 5)
13	Course Revision and Reflective Discussion	- AT3 Presentation (Group 6)

Learning and Teaching Activities

Learning and Teaching Activities (Additional quality academic journals)

Research and Practice - Journal of World Business - Journal of International Business Studies - Management and Organization Review - Global Strategy Journal - British Journal of Management - Academy of Management Journal - Academy of Management Review - Academy of Marketing Science Review

Policies and Procedures

Macquarie University policies and procedures are accessible from [Policy Central \(https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central\)](https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- [Academic Appeals Policy](#)
- [Academic Integrity Policy](#)
- [Academic Progression Policy](#)
- [Assessment Policy](#)
- [Fitness to Practice Procedure](#)
- [Grade Appeal Policy](#)

- [Complaint Management Procedure for Students and Members of the Public](#)
- [Special Consideration Policy](#) (**Note:** *The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.*)

Undergraduate students seeking more policy resources can visit the [Student Policy Gateway](https://students.mq.edu.au/support/study/student-policy-gateway) (<https://students.mq.edu.au/support/study/student-policy-gateway>). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit [Policy Central](http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central) (<http://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central>).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: <https://students.mq.edu.au/study/getting-started/student-conduct>

Results

Results published on platform other than [eStudent](#), (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in [eStudent](#). For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit <http://students.mq.edu.au/support/>

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- [Workshops](#)
- [StudyWise](#)
- [Academic Integrity Module for Students](#)
- [Ask a Learning Adviser](#)

Student Services and Support

Students with a disability are encouraged to contact the [Disability Service](#) who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the [Acceptable Use of IT Resources Policy](#). The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

Discipline Specific Knowledge and Skills

Our graduates will take with them the intellectual development, depth and breadth of knowledge, scholarly understanding, and specific subject content in their chosen fields to make them competent and confident in their subject or profession. They will be able to demonstrate, where relevant, professional technical competence and meet professional standards. They will be able to articulate the structure of knowledge of their discipline, be able to adapt discipline-specific knowledge to novel situations, and be able to contribute from their discipline to inter-disciplinary solutions to problems.

This graduate capability is supported by:

Learning outcomes

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
- Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.
- Make and present effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.
- Build awareness of contemporary issues in an international business context.
- Demonstrate understanding and application of roles and relationships within a group.

Assessment tasks

- AT1: Individual Case Study
- AT2: Major Consultancy Project

Critical, Analytical and Integrative Thinking

We want our graduates to be capable of reasoning, questioning and analysing, and to integrate and synthesise learning and knowledge from a range of sources and environments; to be able to critique constraints, assumptions and limitations; to be able to think independently and systemically in relation to scholarly activity, in the workplace, and in the world. We want them to have a level of scientific and information technology literacy.

This graduate capability is supported by:

Learning outcomes

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
- Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.
- Make and present effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.
- Build awareness of contemporary issues in an international business context.
- Demonstrate understanding and application of roles and relationships within a group.

Assessment tasks

- AT1: Individual Case Study
- AT2: Major Consultancy Project
- AT3: Presentation & Reflection

Problem Solving and Research Capability

Our graduates should be capable of researching; of analysing, and interpreting and assessing data and information in various forms; of drawing connections across fields of knowledge; and they should be able to relate their knowledge to complex situations at work or in the world, in order to diagnose and solve problems. We want them to have the confidence to take the initiative in doing so, within an awareness of their own limitations.

This graduate capability is supported by:

Learning outcomes

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
- Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.
- Make and present effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.
- Build awareness of contemporary issues in an international business context.
- Demonstrate understanding and application of roles and relationships within a group.

Assessment tasks

- AT1: Individual Case Study
- AT2: Major Consultancy Project

Socially and Environmentally Active and Responsible

We want our graduates to be aware of and have respect for self and others; to be able to work with others as a leader and a team player; to have a sense of connectedness with others and country; and to have a sense of mutual obligation. Our graduates should be informed and active participants in moving society towards sustainability.

This graduate capability is supported by:

Learning outcomes

- Understand terms, concepts, frameworks, models and theories relevant to global business, society and environment.
- Gain practical experience of how to assess economic, political, social and environmental risks in a real international business scenario.
- Make and present effective recommendations to manage economic, political, social and environmental risk in a real international business scenario.
- Build awareness of contemporary issues in an international business context.
- Demonstrate understanding and application of roles and relationships within a group.

Assessment tasks

- AT1: Individual Case Study
- AT2: Major Consultancy Project

Changes from Previous Offering

- Removed Final Exam
- Changes in assessment tasks