ACCG835

International Accounting

S2 Day 2019

Dept of Accounting & Corporate Governance

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General Information

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Credit points
4

Prerequisites
ACCG611 or (admission to MAdvProfAcc or MBkgFin or MMgmt)

Corequisites

Co-badged status

Unit description
This unit focuses on topics concerned with issues in both financial and management accounting in international contexts. Particular attention is given to the impact of national culture and to how an understanding of cultural differences provides insights into cross-national differences in financial reporting practices and management behaviour. Current issues in accounting standard-setting in an international context, including the debate on international accounting convergence, are also examined. With respect to management accounting, the unit examines issues and problems facing international companies in organising, managing, planning, controlling and evaluating their global operations. A solid understanding of cultural influences on international accounting practices is a requirement for any advanced study of accounting theory. This unit provides students with essential internationally contextualised accounting experiences that develop the concepts and skills necessary for advanced research in accounting and Corporate Governance.

Important Academic Dates

Information about important academic dates including deadlines for withdrawing from units are available at https://www.mq.edu.au/study/calendar-of-dates

Learning Outcomes

On successful completion of this unit, you will be able to:

Recognise the cultural, economic, political and historical factors that help explain differences and similarities in patterns of accounting and regulation across nations, and how these factors may influence the move towards international harmonization.

Identify why ethical behaviour is fundamental to the practice of accounting and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.

Demonstrate research skills to articulate well-reasoned solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations.

Apply commonly used statistical techniques for data collection and analysis, including hypothesis testing and interpreting the results of data analysis.

Critically explore and evaluate the state of contemporary and professional research in the area of International Accounting.

General Assessment Information

Turnitin

All text based assessments must be submitted through Turnitin as per instructions provided in the unit guide. It is the student's responsibility to ensure that work is submitted correctly prior to

the due date.

Multiple submissions may be possible prior to the final due date and time of an assessment task and originality reports may be made available to students to view and check their work. All identified matching text will be reconsidered carefully. Students should note that the system will not immediately produce the similarity score on a second or subsequent submission - it approximately takes 24 hours for the report to be generated. This may be after the due date so students should plan any resubmissions carefully. Please refer to these instructions on how to submit your assignment through Turnitin and access similarity reports and feedback provided by teaching staff. Should you have questions about Turnitin or experience issues submitting through the system, you must inform your unit coordinator immediately. If the issue is technical in nature may also lodge OneHelp Ticket, refer to the IT help page.

It is the responsibility of the student to retain a copy of any work submitted. Students must produce these documents upon request. Copies should be retained until the end of the grade appeal period each term. In the event that a student is asked to produce another copy of work submitted and is unable to do so, they may be awarded zero (0) for that particular assessment task.

Assessment Tasks

Name	Weighting	Hurdle	Due
Class Test	20%	No	Week 4 and 7
Research Report	20%	No	Weeks 9-12
Final Examination	60%	No	University Examination Period

Class Test

Due: **Week 4 and 7**
Weighting: **20%**

During Week 4 (covering Weeks 1-3) and Week 7 (covering Weeks 4-6) short tests will be conducted during class time. Each test will account for 10% of your overall assessment. The test will comprise of short essay questions and will gauge students ability to critically evaluate the issues covered in the relevant topics, case studies and associated readings. The first test in Week 4 is an early diagnostic assessment, the results of which will be indicative of the student's application to achieving the learning outcomes of the unit.

Submission: Attendance is compulsory.

Extension: No extension will be granted unless an application is approved under the Special Consideration Policy in accordance with the University rules.

Penalties: Zero mark for non-submission.

On successful completion you will be able to:

- Recognise the cultural, economic, political and historical factors that help explain differences and similarities in patterns of accounting and regulation across nations, and how these factors may influence the move towards international harmonization.
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- Demonstrate research skills to articulate well-reasoned solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations.
- Apply commonly used statistical techniques for data collection and analysis, including hypothesis testing and interpreting the results of data analysis.
- Critically explore and evaluate the state of contemporary and professional research in the area of International Accounting.

Research Report

Due: **Weeks 9-12**
Weighting: **20%**

Students will work in groups of three to four people for this Research report. Each group presents a different research topic (there are 12 topics). The research topics are designed to effectively enhance research skills and help students learn to synthesize, analyse and interpret information using appropriate disciplinary content and methodology. Further details are provided on iLearn.

Submission: Soft copy of the report to be submitted on iLearn (Turnitin) and hard copy of the report to be submitted in class during the respective week.

Extension: No extensions will be granted.

Penalties: There will be a deduction of 10% of the total available marks made from the total awarded mark for each 24 hour period or part thereof that the submission is late (for example, 25 hours late in submission – 20% penalty). This penalty does not apply for cases in which an application for Special Consideration is made and approved. See iLearn for further penalties regarding plagiarism.

On successful completion you will be able to:

- Recognise the cultural, economic, political and historical factors that help explain differences and similarities in patterns of accounting and regulation across nations, and how these factors may influence the move towards international harmonization.
- Demonstrate research skills to articulate well-reasoned solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating,

their global operations.

- Apply commonly used statistical techniques for data collection and analysis, including hypothesis testing and interpreting the results of data analysis.
- Critically explore and evaluate the state of contemporary and professional research in the area of International Accounting.

Final Examination

Due: **University Examination Period**
Weighting: **60%**

The final exam is of three hours and ten minutes duration. The final exam is designed to test you against the learning objectives of the unit. Students in ACCG835 for 2019 will be required to do a final exam that tests them on all the material covered during the session. The University Examination period in the Second Half Year 2019 is from 11-25 November.

Submission: Attendance is compulsory

Extension: The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration in accordance with the University rules.

Penalties: Students who miss this exam will score zero marks. If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled after the conclusion of the official examination period.

To pass the unit students must achieve an **overall passing grade** in their overall assessment as per the University policy.

If a Supplementary Examination is granted as a result of the Special Consideration Policy the examination will be scheduled as per the Supplementary Examination timetable of the Faculty. Please note that the supplementary examination will be of the similar format as the final examination.

On successful completion you will be able to:

- Recognise the cultural, economic, political and historical factors that help explain differences and similarities in patterns of accounting and regulation across nations, and how these factors may influence the move towards international harmonization.
- Identify why ethical behaviour is fundamental to the practice of accounting and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.
- Demonstrate research skills to articulate well-reasoned solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations.

- Apply commonly used statistical techniques for data collection and analysis, including hypothesis testing and interpreting the results of data analysis.
- Critically explore and evaluate the state of contemporary and professional research in the area of International Accounting.

Delivery and Resources

Teaching staff

Unit convenor:

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	Professor Chris Patel
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Contacting staff

· Consultation times

Staff will be available for consultation; these times will be posted to unit homepage by Week 1 of the session. You are encouraged to seek help at a time that is convenient to you from staff on this unit during their specified consultation hours. In special circumstances, an appointment may be made outside regular consultation hours. Staff will not conduct any consultations by e-mail. You may, however, phone staff during their consultation hours.

In order to gain access to staff located at levels 1 and 2 of building 4ER during their consultation hours please ring the staff member from the phones available in the lobby (phone numbers of relevant staff members will be provided on iLearn and are available next to the phones).

· Other ways of contacting staff

The most effective way for students to contact staff is via email.

Students experiencing significant difficulties with any topic in the unit are strongly encouraged to seek assistance immediately.

Classes

· There are 3 hours of contact for learning per week consisting of 1 x 3 hour seminar (lecture and tutorial).

- There are five classes in Session 2/2019.
    - Class_01 Monday 9am-12pm in 25aWW 207
    - Class_02 Monday 6pm-9pm in 11WW 160
    - Class_03 Tuesday 12pm-3pm in 25aWW 207
    - Class_04 Thursday 6pm-9pm in 12 Second Way 226
    - Class_05 Friday 9am-12pm in 09WW 116

Required and Recommended texts and/or materials

ACCG835 International Accounting by Dr Parmod Chand, 5th edition, 2017 Pearson Australia, ISBN 9781488617775.

This text is a composite book made of selected chapters from four different texts published by Pearson Education Australia. By using a composite text we can focus only on chapters that are suited to this unit, which is cost-effective to the student.

This text is available for purchase from the Co-op book shop at Macquarie University. Two copies of the custom publication are available in the reserve section of the library.

No changes in the text since the last offering of this unit

Technology Used and Required

You will need basic skills with Microsoft Word, Microsoft Excel and Microsoft PowerPoint. The research report e-copy can be submitted in Word or PDF.

You will also be required to access the Internet in order to conduct research and Macquarie University's iLearn teaching facility (refer to the detail contained below in Unit Web Page).

UNIT WEB PAGE

The university's on-line learning site "iLearn" is used to provide announcements, forms, some course materials (including weekly lecture notes) and to submit e-copies of the assignment. Login at http://learn.mq.edu.au/

Reading material for this unit is all available on the Library's e-Reserve. Access to the e-Reserve is made using the student number and password supplied to you by the Library. A link will also be provided on iLearn.

Unit Schedule

SUMMARY OF ACCG 835 PROGRAM: SESSION 2 - 2019

Week	Commencing	Topic
1	July 29	Introduction to international accounting and research methods.
2	August 5	The concept of culture and its relevance to international accounting diversity.
3	August 12	Ethical behaviour in accounting.

4	August 19	Management planning and control **(In class test)**.
5	August 26	Management planning and control in an international context: performance evaluation Case study - Del Norte Paper Company (A).
6	September 2	External reporting in an international context: similarities and differences.
7	September 9	External reporting in an international context: preparing and adjusting financial statements for international accounting standards: Kookaburra Pty Limited case study **(In class test)**.
		September 16th to September 29th: MID-SESSION BREAK (2 Weeks Break)
8	September 30	Basic data collection, analysis and interpretation of results.
9	October 7	Corporate reporting regulation: understanding differences — USA.
10	October 14	Corporate reporting regulation: understanding differences — Japan and China.
11	October 21	Corporate reporting regulation: understanding differences — The Netherlands, France and Germany.
12	October 28	International convergence of accounting: historical background, benefits and problems, global players, recent developments and controversies.
13	November 4	Week 13 is a revision week

Policies and Procedures

Macquarie University policies and procedures are accessible from Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central). Students should be aware of the following policies in particular with regard to Learning and Teaching:

- Academic Appeals Policy
- Academic Integrity Policy

- Academic Progression Policy
- Assessment Policy
- Fitness to Practice Procedure
- Grade Appeal Policy
- Complaint Management Procedure for Students and Members of the Public
- Special Consideration Policy *(**Note:** The Special Consideration Policy is effective from 4 December 2017 and replaces the Disruption to Studies Policy.)*

Undergraduate students seeking more policy resources can visit the Student Policy Gateway (https://students.mq.edu.au/support/study/student-policy-gateway). It is your one-stop-shop for the key policies you need to know about throughout your undergraduate student journey.

If you would like to see all the policies relevant to Learning and Teaching visit Policy Central (https://staff.mq.edu.au/work/strategy-planning-and-governance/university-policies-and-procedures/policy-central).

Student Code of Conduct

Macquarie University students have a responsibility to be familiar with the Student Code of Conduct: https://students.mq.edu.au/study/getting-started/student-conduct

Results

Results published on platform other than eStudent, (eg. iLearn, Coursera etc.) or released directly by your Unit Convenor, are not confirmed as they are subject to final approval by the University. Once approved, final results will be sent to your student email address and will be made available in eStudent. For more information visit ask.mq.edu.au or if you are a Global MBA student contact globalmba.support@mq.edu.au

Student Support

Macquarie University provides a range of support services for students. For details, visit http://students.mq.edu.au/support/

Learning Skills

Learning Skills (mq.edu.au/learningskills) provides academic writing resources and study strategies to improve your marks and take control of your study.

- Workshops
- StudyWise
- Academic Integrity Module for Students
- Ask a Learning Adviser

Student Services and Support

Students with a disability are encouraged to contact the Disability Service who can provide appropriate help with any issues that arise during their studies.

Student Enquiries

For all student enquiries, visit Student Connect at ask.mq.edu.au

If you are a Global MBA student contact globalmba.support@mq.edu.au

IT Help

For help with University computer systems and technology, visit http://www.mq.edu.au/about_us/offices_and_units/information_technology/help/.

When using the University's IT, you must adhere to the Acceptable Use of IT Resources Policy. The policy applies to all who connect to the MQ network including students.

Graduate Capabilities

PG - Discipline Knowledge and Skills

Our postgraduates will be able to demonstrate a significantly enhanced depth and breadth of knowledge, scholarly understanding, and specific subject content knowledge in their chosen fields.

This graduate capability is supported by:

Learning outcomes

- Identify why ethical behaviour is fundamental to the practice of accounting and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.
- Demonstrate research skills to articulate well-reasoned solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations.
- Critically explore and evaluate the state of contemporary and professional research in the area of International Accounting.

Assessment tasks

- Class Test
- Research Report
- Final Examination

PG - Critical, Analytical and Integrative Thinking

Our postgraduates will be capable of utilising and reflecting on prior knowledge and experience, of applying higher level critical thinking skills, and of integrating and synthesising learning and knowledge from a range of sources and environments. A characteristic of this form of thinking is the generation of new, professionally oriented knowledge through personal or group-based critique of practice and theory.

This graduate capability is supported by:

Learning outcomes

- Recognise the cultural, economic, political and historical factors that help explain differences and similarities in patterns of accounting and regulation across nations, and how these factors may influence the move towards international harmonization.
- Identify why ethical behaviour is fundamental to the practice of accounting and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.
- Demonstrate research skills to articulate well-reasoned solutions to problems facing international companies in organizing, managing, planning, controlling and evaluating, their global operations.
- Apply commonly used statistical techniques for data collection and analysis, including hypothesis testing and interpreting the results of data analysis.
- Critically explore and evaluate the state of contemporary and professional research in the area of International Accounting.

Assessment tasks

- Class Test
- Research Report
- Final Examination

PG - Research and Problem Solving Capability

Our postgraduates will be capable of systematic enquiry; able to use research skills to create new knowledge that can be applied to real world issues, or contribute to a field of study or practice to enhance society. They will be capable of creative questioning, problem finding and problem solving.

This graduate capability is supported by:

Learning outcomes

- Recognise the cultural, economic, political and historical factors that help explain differences and similarities in patterns of accounting and regulation across nations, and how these factors may influence the move towards international harmonization.
- Identify why ethical behaviour is fundamental to the practice of accounting and critically apply moral theories and ethical frameworks to resolve real-world ethical issues confronting accountants.
- Apply commonly used statistical techniques for data collection and analysis, including hypothesis testing and interpreting the results of data analysis.

- Critically explore and evaluate the state of contemporary and professional research in the area of International Accounting.

Assessment task

- Research Report

Research and Practice, Global and Sustainability

This unit gives you opportunities to conduct research both individually and in groups. Further information on the required academic readings and research-based assessments are provided in the Assessment guide.

This unit addresses global and sustainability issues as direct areas of study and as necessary implications arising from the materials, assessment and academic discussion and debate in classes. We promote sustainability by developing ability in students to research and locate information within accounting discipline. We aim to provide students with an opportunity to obtain skills which will benefit them throughout their career.

The unit materials have a reference list at the end of each chapter/module/text containing all references cited by the author. These provide some guidance to references that could be used to research particular issues.